

The Alliance for Economic Development of Oklahoma City, Inc.
President's Report
First Quarter Fiscal Year 2020 - 21
July 1, 2020 through September 30, 2020

I. COVID 19 Response- Small Business Continuity Program

- Round 1 funded with City GOLT bond program
- Round 2 and Venue Program funded with CARES ACT
- Application and Funding results are as follows:
 - Reimbursement Program: 664 applicants receiving \$25.5M (including \$5.4M pending to 93 applicants) in reimbursements, grants, and forgivable loans
 - Retrofit Program: 117 applicants receiving \$1.7M (including \$1M pending to 58 applicants) in retrofit funding
 - Technical Assistance Program: 120 applicants receiving \$1.4M (including \$1M pending to 77 applicants) in technical assistance
 - Venue Program: (pending) between 10-12 applicants receiving \$2M in funding
 - OCURA Grant Program: 126 applications received, 32 qualified, 18 have executed grant agreements; still working with 14 companies to get the required documentation.

II. Homeland Grocery Store

- Development Partnership of the Alliance, Endeavour and Northeast Equity Investment Group LLC.
- Groundbreaking held October 1, 2020
- Finalization of plans and construction documents for new store and site improvements
- Site plan coordination with Senior Wellness Center
- Approval of Master Development Agreement by City Council
- Approval of TIF allocation by City Council
- Approval of Economic Development Agreement by City Council
- Approval of Operating Easement Agreement by City Council

III. MAPS 3 Convention Center and Hotel

- Omni Oklahoma City Convention Center Headquarters Hotel
 - Implementation of Redevelopment Agreement and Funding Plan
 - Continued project oversight by GSB
 - Construction continues; (City's obligation \$85.4 million) expended November 2019
 - Ongoing coordination with other projects in the area
 - Grand Opening scheduled January 2021
- Parking Garage to serve convention center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel
 - Completion of demolition of OG&E Gold Building for garage and site work
 - Garage construction began October 1, 2019, Completion November 2020
- Boulevard Place mixed-use development
 - Environmental remediation complete

- Redevelopment Agreement approved by OCURA

IV. Job Creation/ OIA

- Tinker and aerospace strategy
- MROTC refinanced and lease to Air Force completed
- Costco Customer Service Facility
- I240 & Eastern large industrial site proposal
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V. NE OKC Redevelopment and Revitalization

A. Redevelopment and Revitalization

- Approval of Planning Grant for both the Lyons Mansion and the Brockway Center through the National Trust for Historic Preservation's African American Cultural Heritage Action Fund
- Restore OKC market – Use of OCURA lot for parking
- Page Woodson – Phase 3 approved by OCURA, affordable housing incentive approved, under construction
- JFK Area worked with several developers and individuals interested in single-family homes or duplexes.
- Progress OKC construction of affordable houses on Euclid. Second phase (5 homes) underway (3 have been sold)
- Marcus Garvey School – Developer selected, TIF and affordable housing incentive approved; pending LIHTC approval by State
- Senior Wellness Center #3 & Langston University – location selected at NE 36th and Lincoln
- 23rd and Fonshill; Mosque Project

B. Innovation District

- Perkins & Will for Land Use & Development Plan complete
- MAPS 4 proposal
- Offer to purchase made to State Chamber
- Meet with developers and companies interested in Innovation District
- Hired a consultant to perform a study of current and necessary infrastructure to support planned development
- Land acquisition working group created and work plan developed
- Monthly Board Meetings, Strategic Plan process underway
- TIF Education Committee consultation with OKC Innovation District about TIF requirement and committee structure

VI. Development Projects

- The Hill
- Boulevard Place
- Entered into agreement to assist to OKCPS with redevelopment of 900 N. Klein, received proposals on 6/26/19; Redeveloper Carpathia selected and approved by OCRA & OKCPS

- OKCPS Cancelled Project
- 4th and Shartel- TIF allocation; affordable housing incentives approved by council
- First National
- Producers Coop
- Strawberry Fields
- BancFirst Tower
- Oklahoma Contemporary Art Center- TIF Allocation for alley improvements
- Oklahoma Municipal League- development plan completed for expansion or replacement of their building
- Central Oklahoma Humane Center- SW 8th OCURA property
- Heartland Office Development
- 4th and Gaylord- Rose Rock Development Group
- 3rd and Walnut- Richard McCowan as developer
- Villa Teresa- Residences & Hotel- TIF allocation approved by City Council
- Review of various projects in Downtown and NE Renaissance TIF

VII. Boathouse Foundation

- BarK- TIF allocation approved
- Work with City and Foundation to develop ground lease and EDA for BarK development

VIII. Opportunity Zones

- Lead effort to determine appropriate census tracts to include the opportunity zones and prepare city's recommendation to the Governor
- Work with City (Mayor's Office) and Accelerator for America to develop Investment Prospectus for OKC.
- Meet with local individuals about possibility of creating a local fund
- Several meetings about projects and with investors

IX. Progress OKC

- Partnered with local builder for the construction of Euclid Avenue Phase Two
- Selected by OCURA to provide General Contractor Services to complete construction of two single-family homes at 1401 NE 21st & 1404 NE 22nd. Both Homes Sold.
- Completed a new Strategic Planning process for organization
- JP Morgan/ Chase: Advancing America's Cities Grant application was not approved but important alliances formed and have moved forward on the initiatives