

The Alliance for Economic Development of Oklahoma City, Inc. President's Report

First Quarter Fiscal Year 2017 - 18 July 1, 2017 through September 30, 2017

I. MAPS 3 Convention Center and Hotel

- Convention Center Hotel
 - Redevelopment Agreement with Omni approved by City Council July 18, 2017
 - o Economic Impact Study by HVS presented to City.
 - o Funding Plan approved by City Council July 18, 2017.
 - Site acquisition completed.
- Parking Garage to serve convention center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel.
 - Continue discussions with OG&E relocation of their facilities and cost.
 - o Discussion with CLO about parking garage development.

II. Job Creation

- Work with the Chamber on various prospects.
- AAR EDA Grant
- Project Unity

III. Redevelopment and Revitalization

A. NE OKC

- Page Woodson Phase I construction complete. Phase II underway.
- Stonewall Avenue extension under construction.
- 1700 NE 23rd Oklahoma City Clinic new location and retail/office uses. TIF request and assist with NMTC structure. Met with OKC Clinic.
- JFK Area worked with several developers and individuals interested in single-family homes or duplexes.
- Work with OKCPS to acquire surplus school buildings for redevelopment.
- Contract with CLO for Community Engagement for development at NE 50th Lincoln.
- OCURA acquired of 4 key sites in NE Renaissance Urban Renewal Area. All sites under contract. Demolition of convenience store at 24th & MLK.

B. Innovation District



- Work with Funders group on governance issues.
- Identify search firms for Executive Director Search.
- o Analyze funding options for Innovation District.
- Develop scope of work for Land Use & Development Plan for the district. Meet with stakeholders to review.
- Meet with developers and companies interested in Innovation District

C. Downtown Development

- First National
- o 4th & Gaylord
- o 700 N. Hudson
- o Family Justice Center appraisal of 4th & Shartel parcel.
- Strawberry Fields
- o Spaghetti Warehouse

IV. Progress OKC

- Secured \$405K federal HOME Investment Partnership grant for new mixed-income housing in Culbertson's East Highland in Northeast OKC.
- Developed policies and procedures, drafted leases, hired Community Space Coordinator for the Page Woodson Auditorium.
- Secured \$20K general operating support grant from Anschutz Foundation.

1. Leveraging MAPS 3 to Encourage Private Development and Redevelopment:

- Negotiations completed with Omni Hotels for Convention Center Hotel.
 Agreement approved by Council July 18, 2017.
- Continued to acquire property adjacent to the MAPS3 Park for private redevelopment.
- Completed acquisition east and south of convention center. ODOT parcel acquired.
- Complete acquisition for Convention Center Hotel. Site prep planning complete.
- Met with various groups about possible developments in Core to Shore.
- Met to discuss methodology to measure economic impact of streetcar.

This report is a summary of the full actions taken by The Alliance. The full report is available in the Oklahoma City Council minutes.