

# The Alliance for Economic Development of Oklahoma City, Inc. President's Report Second Quarter Fiscal Year 2018 - 19

Second Quarter Fiscal Year 2018 - 19 October 1, 2018 through December 31, 2018

## I. MAPS 3 Convention Center and Hotel

- Convention Center Hotel
  - Implementation of Redevelopment Agreement and Funding Plan
  - Continued Hotel project oversight by GSB
  - Construction underway
  - o Coordination with other projects in the area
- Parking Garage to serve convention center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel
  - o COTPA selects TAP to design the garage
  - o OCURA selects Boulevard Place for mixed use development
  - o Both projects in design phase

## II. Job Creation

Tinker and aerospace strategy

## III. NE OKC Redevelopment and Revitalization

- A. Redevelopment and Revitalization
  - Page Woodson Phase I construction complete and Phase II underway
  - $\circ~1700~\text{NE}~23^{\text{rd}}$  Oklahoma City Clinic new location and retail/office uses
  - JFK Area worked with several developers and individuals interested in single-family homes or duplexes.
  - Progress OKC construction of affordable houses on Euclid. Sale of three homes to date
  - OCURA acquired 5 key sites in NE Renaissance Urban Renewal Area RFP issued for all commercial/mixed use sites on 7/2/18
  - o NE 23rd and MLK
  - o Marcus Garvey School Developer selected
  - Senior Wellness Center #3 & Langston University community meeting
  - o Ward 7 Developers Forum presentation
  - o Amendments to NE Renaissance TIF district
  - Freedom Center



#### B. Innovation District

- Perkins & Will for Land Use & Development Plan underway, second set of stakeholder meetings, community meeting held
- New Bylaws and articles of incorporation approved
- Meet with developers and companies interested in Innovation District
- o Monthly Board Meetings

## **IV.** Development Projects

- First National
- Strawberry Fields
- Producers Coop
- SW 4<sup>th</sup> & Shartel Redeveloper selected Colony Partners
- Boulevard Place
- Entered into agreement to assist to OKCPS with redevelopment of 900 N. Klein
- Review of various projects in Downtown and NE Renaissance TIF
- NE 23<sup>rd</sup> and Coltrane
- Old Holiday Inn
- Cotter Tower
- Oklahoma Contemporary Art
- Oklahoma Municipal League

#### V. Boathouse Foundation

- **a.** Work with Foundation, Chamber and City to determine feasibility of private development (retail/restaurant, hospitality); work to resolve land ownership issues
- **b.** Assist foundation with governance changes, financial reporting, etc.
- **c.** Continue to assist and advise foundation on various issues

#### VI. Opportunity Zones

- a. Lead effort to determine appropriate census tracts to include the opportunity zones and prepare city's recommendation to the Governor
- b. Work with City (Mayor's Office) and Accelerator for America to develop Investment Prospectus for OKC. Attend meeting in Philadelphia to review prospectus
- c. Working group meetings to develop framework for projects, complete OKC Investment Prospectus and discuss creation of local opportunity & zones
- d. Received Inasmuch Foundation grant to support website development and staff resources
- e. Retain Mike Mize as a consultant

## VII. Progress OKC



- Sold one single-family home at 1709 Euclid Avenue for \$120,000. Sales proceeds will be invested in the construction of three single-family homes on Euclid Avenue in Phase Two
- Secured \$8,200 developer fee to fund general operations
- Partnered with local builder for the construction of Euclid Avenue Phase Two; Implemented cost-saving strategies
- Selected by OCURA to provide General Contractor Services to complete construction of two single-family homes at 1401 NE 21<sup>st</sup> & 1404 NE 22<sup>nd</sup>
- Submitted \$20,000 operating grant proposal to Inasmuch Foundation

## VIII. Retail

Meet with various retailers interested in OKC