

**The Alliance for Economic Development of Oklahoma City, Inc.
President's Report
Third Quarter Fiscal Year 2016 - 17
January 1, 2017 through March 31, 2017**

I. MAPS 3 Convention Center and Hotel

- Convention Center Site – Led acquisition team. All parcels acquired.
- Convention Center Hotel
 - Negotiations with Omni.
 - Several site visits by Omni team.
 - Site acquisition underway. Acquired parcel from ODOT, 2 parcels in condemnation process.
 - Analysis of funding sources of subsidy
- Parking Garage to serve convention center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel.
 - Possible private development in conjunction with garage.
 - Begin discussions with OG&E relocation of their facilities.
 - CLO interest in parking garage development.

II. Job Creation

- Work with the Chamber on various prospects.
- AAR

III. Redevelopment and Revitalization

A. NE OKC

- Page Woodson – Phase I construction-nearing completion (May 2017). Phase II begins; Stonewall extension.
- JFK Area – continued site planning for Truman School site.
- Worked with several developers and individuals interested in single-family homes or duplexes.
- NE 36th & Kelly. Assist with marketing site to various retailers.
- Kings Crossing - continued discussion with developer about how to proceed with the project.
- Contract with CLO for Community Engagement for development at NE 50th Lincoln.
- OCURA acquired of 4 key sites in NE Renaissance Urban Renewal Area. All sites under contract.
- 1700 NE 23rd - Oklahoma City Clinic new location and

retail/office uses. TIF request and assist with NMTTC structure.

B. Innovation District

- Follow up, meetings with chamber, funders and Brookings/PPS. Chair Placemaking Task Force.
- Implementation of amendments to TIF 1 & TIF 7.

C. Downtown Development

- First National – Review proformas for the project.
- Developer Forum convened
- 700 N. Hudson
- OCU Law school – residential development

IV. TIF

- Approval of Western Gateway TIF district by City Council.

V. Progress OKC

- Secured \$105,000 in grant funds from Inasmuch, Kerr, and E.L. & Thelma Gaylord Foundations.
- Submitted additional grant proposals totaling \$95,000.
- Secured individual gifts in the amount of \$9,750.
- Created "Take a Seat" fundraising campaign to sell the auditorium seats at Page Woodson; \$175,000 revenue potential.
- Secured \$8,250 grant from Oklahoma City Community Foundation's Margaret Annis Boys Trust for 30 new trees for Washington Park; Worked with City of OKC Parks Dept. to draft master plan for park improvements.
- Drafted housing plan and pro forma for new single-family residential infill in NE OKC; Working with City of OKC Planning Department to secure \$500,000 for the project.

VI. Retail

- Penn Square Mall out parcel – Container Store Rezoning.