

**The Alliance for Economic Development of Oklahoma City, Inc.
President's Report
First Quarter Fiscal Year 2018 - 19
July 1, 2018 through September 30, 2018**

I. MAPS 3 Convention Center and Hotel

- Convention Center Hotel
 - Implementation of Redevelopment Agreement and Funding Plan
 - Construction begins Sept. 4, 2018
 - Real Estate closing August 23, 2018. City bond closing Sept. 25, 2018
- Parking Garage to serve convention center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel
 - COTPA selects TAP to design the garage
 - OCURA selects Boulevard Place for mixed use development

II. Job Creation

- Heartland Payment Systems
- Tinker and aerospace strategy

III. NE OKC Redevelopment and Revitalization

A. Redevelopment and Revitalization

- Page Woodson – Phase I construction complete and Phase II underway
- 1700 NE 23rd - Oklahoma City Clinic new location and retail/office uses
- JFK Area worked with several developers and individuals interested in single-family homes or duplexes. 47 homes underway
- Progress OKC construction of affordable houses on Euclid. Sale of three homes to date
- OCURA acquired 5 key sites in NE Renaissance Urban Renewal Area RFP issued for all commercial/mixed use sites on 7/2/18
- Marcus Garvey School – RFP issued for redevelopment
- Senior Wellness Center & Langston University

B. Innovation District

- Executive Director Search complete. Katy Boren started on 7/9/18
- Participation Agreements approved by Funders Perkins & Will for Land Use & Development Plan underway, second set of meetings
- Meet with developers and companies interested in Innovation District
- New board created and meeting monthly

IV. Development Projects

- First National
- Strawberry Fields
- Producers Coop
- Issue RFP for 4th & Shartel
- Boulevard Place
- Entered into agreement to assist to OKCPS with redevelopment of 900 N. Klein
- NE 23rd and Coltrane
- Old Holiday Inn
- Cotter Tower

V. Boathouse Foundation

- Work with Foundation, Chamber and City to determine feasibility of private development (retail/restaurant, hospitality)
- HVS economic impact analysis of addition of Leadership Institute and Indoor recreational facility
- Approval by City Council of lease amendments for reimbursement of White Water startup costs by City Council July 3, 2018

VI. Opportunity Zones

- Lead effort to determine appropriate census tracts to include the opportunity zones and prepare city's recommendation to the Governor
- Work with City (Mayor's Office) and Accelerator for America to develop Investment Prospectus for OKC. Attend meeting in Philadelphia to review prospectus
- Working group meetings to develop framework for projects, complete OKC Investment Prospectus and discuss creation of local opportunity & zones
- Apply for Inasmuch Foundation grant to support website development and staff resources

VII. Progress OKC

- Sold one single-family home at 1709 Euclid Avenue for \$120,000. Sales proceeds will be invested in the construction of three single-family homes on Euclid Avenue in Phase Two
- Secured \$8,200 developer fee to fund general operations
- Partnered with local builder for the construction of Euclid Avenue Phase Two; Implemented cost-saving strategies
- Submitted proposal to OCURA to provide General Contractor Services to complete construction of two single-family homes at 1401 NE 21st & 1404 NE 22nd, and to renovate a historic home at 1234 NE 8th
- Submitted \$20,000 operating grant proposal to Inasmuch Foundation