

**The Alliance for Economic Development of Oklahoma City, Inc.
President's Report
Second Quarter Fiscal Year 2016 - 17
October 1, 2016 through December 31, 2016**

I. MAPS 3 Convention Center and Hotel

- Convention Center Site – Led acquisition team. 23 parcels acquired; 2 in condemnation process.
- Convention Center Hotel
 - Council approves negotiations with Omni. Begin negotiations & details of term sheet and other documents.
 - Began process of site acquisition.
- Participate in identification of recommended site for parking garage to serve convention center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel.
 - Research possibility of private development in conjunction with garage.
 - Begin discussions with OG&E about possible participation in parking garage development.

II. Job Creation

- Work with the Chamber on various prospects.
- AAR

III. Redevelopment and Revitalization

A. NE OKC

- Page Woodson – Phase I construction underway. Developing business plan for lease of commercial space. Fundraiser held Nov. 3rd.
- JFK Area – continued site planning for Truman School site. Worked with several developers and individuals interested in single family homes or duplexes.
- NE 36th & Kelly. Construction underway. Save-A-Lot request for additional incentives.
- Kings Crossing - continued discussion with developer about proceeding with the project.
- Contract with CLO for Community Engagement for development at NE 50th Lincoln.
- Authorization by OCURA to acquire key sites in NE Renaissance Urban Renewal Area. Offers made. Negotiating with 2 property owners.

B. Innovation District

- Follow up, meetings with chamber, funders and Brookings/PPS. Chair Placemaking Task Force.
- Amendments to TIF 1 & TIF 7 creation of Oklahoma

Innovation District Project Plan

C. Downtown Development

- First National – assist with discussions with owner of MSPG. Review proformas for the project.
- Developer Forum convened
- 4th and Gaylord high-rise residential

IV. TIF

- Analysis of proposed Western Gateway TIF district.
- Public hearing process of Western Gateway /Wheeler District TIF. Finalize negotiations with developer on budget and TIF structure.
- Review proposal to amend TIF 1 and TIF 7 and meet with Health Center entities to discuss.
- Complete process to amend TIF 1 & TIF 7, create the Oklahoma Innovation District Plan. Approved by City Council December 21.

V. CDC Creation – Progress OKC

- Developing information and materials for potential funders – foundations and grants.
- Develop business plan for commercial space.
- Tour with potential users of auditorium space.
- Held fund raising event for Page Woodson on November 3rd.
- Met with various potential funders.

VI. Retail

- Penn Square Mall out parcel.