

The Alliance for Economic Development of Oklahoma City, Inc. President's Report

Third Quarter Fiscal Year 2017 - 18 January 1, 2018 through March 31, 2018

I. MAPS 3 Convention Center and Hotel

- Convention Center Hotel
 - o Implementation of Redevelopment Agreement and Funding Plan
 - Continued Hotel project oversight by GSB
 - o Plan for site prep for hotel utility relocations, alley closures
 - Marketing Team visit in February 2018
 - Coordination with boulevard, park, and convention center projects
- Parking Garage to serve convention center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel
 - City council issues RFP for design services for parking garage
 - o OCURA issues RFP for private development around the garage

II. Job Creation

- Project Star
- Kratos
- CAIC
- Project Nova

III. Redevelopment and Revitalization

A. NE OKC

- o Page Woodson Phase I construction complete and Phase II underway
- Stonewall Avenue extension under construction
- 1700 NE 23rd Oklahoma City Clinic new location and retail/office uses
- Approval of TIF request for phase 2 retail/restaurants
- JFK Area worked with several developers and individuals interested in single-family homes or duplexes. 47 homes underway
- Progress OKC construction of affordable houses on Euclid
- Work with OKCPS to acquire surplus school buildings for redevelopment
- Draft agreement to assist to OKCB with redevelopment of 900 N. Klein and Columbus Elementary
- OCURA acquired of 4 key sites in NE Renaissance Urban Renewal Area
 All sites purchased Demolition completed or scheduled for all buildings
- o NE 23rd and MLK- Evaluate proposal to purchase property



B. Innovation District

- o Work with Funders group on governance issues
- Executive Director Search underway
- Analyze funding options for Innovation District
- o Selected Perkins & Will for Land Use & Development Plan
- o Meet with developers and companies interested in Innovation District

C. Downtown Development

- First National
- Strawberry Fields
- o Producers Coop
- Project Nova

IV. TIF

- Review of various projects in Downtown and NE Renaissance TIF
- 1700 NE 23rd Street
- NE 23rd and Coltrane
- NW 6th east of Broadway
- Policy changes NE Renaissance TIF District
- Project Nova

V. Progress OKC

- Completed construction of three new single-family homes at 1709, 1713, and 1717
 NE Euclid Listed at \$110 per square foot (\$119,900 \$141,900 range) as part of The
 City of Oklahoma City's Affordable Housing Program
- Completed construction of partially-constructed single-family home at 1725 NE Euclid -Listed for sale at \$147,000 as part of the city's Affordable Housing Program
- Received a \$5,000 grant from the Kerr Foundation to help pay for the audio/visual equipment at Page Woodson Auditorium
- Planted 30 trees at Washington Park Phase One of the park's master redevelopment plan. Funded with an \$8,250 grant from the Oklahoma City Community Foundation's Margaret Annis Boys Trust and Parks and Public Spaces Initiative

VI. Retail

- Met with several developers about new projects
- Meet with various retailers interested in OKC
- Negotiate with Costco