

The Alliance for Economic Development of Oklahoma City, Inc.
President's Report
Second Quarter Fiscal Year 2020 - 21
October 1, 2020 through December 31, 2020

I. COVID 19 Response- Small Business Support

- Small Business Continuity Program
 - Round 1 funded with City GOLT bond program
- Round 1 funded with City GOLT bond program
- Round 2 and Venue Program funded with CARES ACT
- Round 3 Minority Owned Business Recovery Program (MOBRP) funded with CARES ACT
- Application and Funding results are as follows:
 - Reimbursement Program:
 1. Rounds 1 & 2: 653 applicants received \$26.5M in reimbursements, grants, and forgivable loans
 2. Round 3 (MOBRP): 97 applicants received \$1.8M in reimbursements, grants, and forgivable loans
 - Retrofit Program:
 1. Round 2: 117 applicants received \$1.35M in retrofit funding.
 2. Round 3 (MOBRP): 24 applicants received \$350,000 in funding. Four of those applications for a total of \$71,000 are pending.
 - Technical Assistance Program:
 1. Round 1 & 2: 98 applicants received \$890,000 in technical assistance
 2. Round 3 (MOBRP): 22 applicants received \$212,000 in funding. 12 of those applications are pending for a total of \$112,000.
- Venue Program: 11 applicants received \$1,494,172 in funding
- Funding approved by Council for a Community Economic Resiliency Plan; hired Ernst & Young LLP to gather and analyze data, conduct stakeholder engagement, review incentives, identify priorities and form an implementation plan
- OCURA Grant Program: 126 applications received, 32 qualified, 19 have executed grant agreements for a total of \$167,949.43; still working with 14 companies to get the required documentation.
- Oklahoma County Small Business and Nonprofit Grant: Received 802 applications. 298 applications approved and received \$16.5M in grants. We continue to work with 111 businesses for approval. The remaining applications were disqualified for assistance.

II. Homeland Grocery Store

- Development Partnership of the Alliance, Endeavour and Northeast Equity Investment Group LLC.
- Groundbreaking held October 1, 2020
- Construction of the store is on schedule; Anticipated Completion August 2021
- Underground construction is 90% complete, with the waterline, OG&E and Cox lines and sanitary sewer lines completing this month.
- Concrete floors have been poured inside the building, all structural steel has been placed for

the roof and the CMU walls are beginning construction.

- Parking Lot is being stabilized.
- MAPS 3 Wellness Center will begin construction mid-February.

III. MAPS 3 Convention Center and Hotel

- Omni Oklahoma City Convention Center Headquarters Hotel
 - Implementation of Redevelopment Agreement and Funding Plan
 - Construction complete
 - Ongoing coordination with other projects in the area
 - Grand Opening January 25, 2021
- Parking Garage to serve convention center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel
 - Garage construction complete December 2020
- Boulevard Place mixed-use development
 - Environmental remediation ongoing
 - Redevelopment Agreement approved by OCURA

IV. Job Creation/ OIA

- Tinker and aerospace strategy
- MROTC refinanced and lease to Air Force completed
- I240 & Eastern large industrial site proposal – Funding approved by City Council and OCEDT for acquisition
- Unit Parts warehouse – available for lease
- Implementation of C-PACE financing program to support economic development project.

V. NE OKC Redevelopment and Revitalization

A. Redevelopment and Revitalization

- Approval of Planning Grant for both the Lyons Mansion and the Brockway Center through the National Trust for Historic Preservation's African American Cultural Heritage Action Fund
- Restore OKC market – Use of OCURA lot for parking and received donations from local engineering and construction firms for construction of parking lot. Will be complete by the end of January
- Page Woodson – Phase 3 approved by OCURA, affordable housing incentive approved, 3 of 4 buildings complete
- JFK Area worked with several developers and individuals interested in single-family homes or duplexes.
- Progress OKC construction of affordable houses on Euclid. Second phase (5 homes) complete (4 have been sold, last house under contract)
- Marcus Garvey School – Developer selected, TIF and affordable housing incentive approved; LIHTC approved by State; submitting application for HOME funds
- 23rd and Fonshill; Mosque Project – on-going design

B. Innovation District

- Robinson Park Development Announced – Alliance to serve as Co-developer
- Meet with City and Innovation District staff on MAPS 4 project
- Offer to purchase made to State Chamber
- Meet with developers and companies interested in Innovation District
- Hired a consultant to perform a study of current and necessary infrastructure to support planned development
- Land acquisition working group created and work plan developed
- Monthly Board Meetings, coordination meetings with staff of ID and Chamber
- TIF Education Committee consultation with OKC Innovation District about TIF requirement and committee structure – pending council approval

VI. Development Projects

- The Hill – termination of redevelopment agreement.
- Boulevard Place
- 4th and Shartel- TIF allocation; affordable housing incentives approved by council
- First National
- Producers Coop
- Strawberry Fields
- BancFirst Tower
- Central Oklahoma Humane Center- SW 8th OCURA property – will have a new proposal for a scaled down project in March 2021.
- 4th and Gaylord- Rose Rock Development Group
- 3rd and Walnut- Richard McCowan as developer – negotiations on property sales price ongoing
- Villa Teresa- Residences & Hotel- TIF allocation approved by City Council
- Review of various projects in Downtown and NE Renaissance TIF

VII. Boathouse Foundation

- Bark- TIF allocation approved; ground lease approved

VIII. Opportunity Zones

- Lead effort to determine appropriate census tracts to include the opportunity zones and prepare city's recommendation to the Governor
- Work with City (Mayor's Office) and Accelerator for America to develop Investment Prospectus for OKC.
- Meet with local individuals about possibility of creating a local fund
- Several meetings about projects and with investors

IX. Progress OKC

- Selected by OCURA to provide General Contractor Services to complete construction of two single-family homes at 1401 NE 21st & 1404 NE 22nd; both homes sold
- Partnered with local builder for the construction of Euclid Avenue Phase Two and Three (3 affordable single-family homes and 2 market rate); 4 have been sold, last house under

contract

- Submitted application for HOME funds to build additional for-sale, single-family (7) and multi-family units (2 condos) on OCURA lots
- Submitted a JPMorgan Chase's AdvancingCities Challenge Grant application seeking \$7.25M to scale coordinated affordable housing development in NEOKC; result: was not approved but important alliances formed and have moved forward on the initiatives
- Selected as the Kiva Hub for Oklahoma City to provide microloans to small businesses; received funding from the Inasmuch Foundation, Oklahoma City Economic Development Trust, OKC Black Justice Fund and National League of Cities