

AGENDA
REGULAR AND ANNUAL MEETING OF
OKLAHOMA CITY URBAN RENEWAL AUTHORITY
WEDNESDAY, JULY 18, 2018
CONFERENCE ROOM
431 WEST MAIN, SUITE B
10:30 A.M.

“Business will commence as soon after 10:30 a.m. as the Oklahoma City Redevelopment Corporation is adjourned”

1. Call to Order
2. Statement of Compliance with the Oklahoma Open Meeting Law
3. Roll Call
4. Reading and Approval of Minutes of a Special Meeting held on Wednesday, June 20, 2018
5. Election of Officers

GENERAL MATTERS

6. Resolution No. _____ Approving Annual Agreement between the Oklahoma City Urban Renewal Authority and The Alliance For Economic Development Of Oklahoma City, Inc., an Oklahoma Not-For-Profit Corporation, as to Scope of Services and Fee for those Services for Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019
7. Resolution No. _____ Approving Annual Budget for Legal Services between the Oklahoma City Urban Renewal Authority and the Center for Economic Development Law for Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019
8. Presentation of Interim Financial Report for the Period Ending May 31, 2018
9. Staff Report
10. Citizens to be heard
11. Adjournment

POSTED at the offices of the City Clerk, Oklahoma City Urban Renewal Authority and at 431 West Main, Suite B by 10:30 a.m. on Tuesday, July 17, 2018 by Pam Lunnon, Executive Assistant

MINUTES OF SPECIAL MEETING
OF THE
OKLAHOMA CITY URBAN RENEWAL AUTHORITY

A Special Meeting of the Board of Commissioners of the Oklahoma City Urban Renewal Authority (“Authority”) was held on Wednesday, June 20, 2018 at 3:00 p.m. in the conference room located at 431 West Main, Suite B; Oklahoma City, Oklahoma 73102.

The Chairman called the meeting to order and stated that the meeting was being held in compliance with the Oklahoma Open Meeting Law. Upon roll call the following members were present:

Mr. J. Larry Nichols
Mr. James R. Tolbert
Mr. Russell Perry

Commissioners Absent:

Mr. Mark Beffort
Ms. Mary Mélon

Staff Members Present:

Catherine O’Connor, Executive Director
Leslie Batchelor, OCURA Associate General Counsel, CEDL
Dan Batchelor, OCURA General Counsel, CEDL
Emily Pomeroy, CEDL
Mitchell Moore, Pam Lunnon, Cassi Poor, Nicolle Goodman, Geri-Kenfield-Harlan and Michael Owens, The Alliance for Economic Dev. of OKC

Others Present:

Steven Watts, Rose Rock Development Partners
Ashley Smith, Rose Rock Development Partners
Tim Strange, Rose Rock Development Partners
Scott Muellenbrock, Rose Rock Development Partners
Todd Zauner, Weigand-Omega Management
Bryce Thompson, Key Construction
Rob Rotach, Walker & Dunlop
John Semtner, FSB
Cory Hubert, COPTA

The Chairman requested a motion to approve the circulated minutes of the Regular Board Meeting of the Oklahoma City Urban Renewal Authority held on Wednesday, May 16, 2018.

OCURA Board of Commissioners, Wednesday, June 20, 2018

Commissioner Perry moved the adoption of the minutes, and upon second by Commissioner Tolbert, the vote was as follows:

Mr. J. Larry Nichols	Aye
Ms. Mary Mélon	Absent
Mr. Russell M. Perry	Aye
Mr. James R. Tolbert, III	Aye
Mr. Mark Beffort	Absent

Minutes Approved

The Chairman introduced the following resolutions:

JFK PROJECT AREA/NORTHEAST RENISSANCE

Resolution No. 5842 entitled:

“Authorizing Invitations for Proposals for Redevelopment of Certain Scattered Groupings of Property Located in Northeast Oklahoma City, John F. Kennedy Urban Renewal Plan and Northeast Renaissance Urban Renewal Plan”

Commissioner Perry moved the adoption of the resolution, and upon second by Commissioner Tolbert the vote was as follows:

Mr. J. Larry Nichols	Aye
Ms. Mary Mélon	Absent
Mr. Russell M. Perry	Aye
Mr. James R. Tolbert, III	Aye
Mr. Mark Beffort	Absent

Resolution Adopted

Resolution No. 5843 entitled:

“Re-Authorizing an Invitation for Proposals for Redevelopment of the Property Housing the Former Marcus Garvey School Located at the Northwest Corner of Northeast 24th Street and North Jordan Avenue, Northeast Renaissance Urban Renewal Plan”

Commissioner Tolbert moved the adoption of the resolution, and upon second by Commissioner Perry the vote was as follows:

Mr. J. Larry Nichols	Aye
Ms. Mary Mélon	Absent
Mr. Russell M. Perry	Aye

OCURA Board of Commissioners, Wednesday, June 20, 2018

Mr. James R. Tolbert, III Aye
Mr. Mark Beffort Absent

Resolution Adopted

CORE TO SHORE

Resolution No. 5844 entitled:

“Ratifying and Authorizing Contract for Demolition Services for Four Structures in Block 8, Lower Park Buffer, Core To Shore Urban Renewal Plan”

Commissioner Perry moved the adoption of the resolution, and upon second by Commissioner Tolbert the vote was as follows:

Mr. J. Larry Nichols Aye
Ms. Mary Mélon Absent
Mr. Russell M. Perry Aye
Mr. James R. Tolbert, III Aye
Mr. Mark Beffort Absent

Resolution Adopted

Resolution No. 5845 entitled:

“Conditionally Designating a Redeveloper for Property Located on the Southeast Corner of Oklahoma City Boulevard and Broadway Avenue, Core To Shore Urban Renewal Plan”

Presentation made by Redevelopment Team of Rose Rock Development Partners.

Commissioner Tolbert moved the adoption of the resolution, and upon second by Commissioner Perry the vote was as follows:

Mr. J. Larry Nichols Aye
Ms. Mary Mélon Absent
Mr. Russell M. Perry Aye
Mr. James R. Tolbert, III Aye
Mr. Mark Beffort Absent

Resolution Adopted

OCURA Board of Commissioners, Wednesday, June 20, 2018

GENERAL MATTERS

Resolution No. 5846 entitled:

“Amending the Oklahoma City Urban Renewal Authority Procurement Policies and Procedures to Increase the Small Purchase Procedure Threshold and Increase the Executive Director’s Procurement Authority to include all Contracts and Purchases up to \$50,000.00”

Commissioner Tolbert moved the adoption of the resolution, and upon second by Commissioner Perry the vote was as follows:

Mr. J. Larry Nichols	Aye
Ms. Mary Mélon	Absent
Mr. Russell M. Perry	Aye
Mr. James R. Tolbert, III	Aye
Mr. Mark Beffort	Absent

Resolution Adopted

Financial Report

Ms. Kenfield-Harlan presented the financial reports through April 30, 2018

Commissioner Tolbert moved to receive the financials, and upon second by Commissioner Perry, the vote was as follows:

Mr. J. Larry Nichols	Aye
Ms. Mary Mélon	Absent
Mr. Russell M. Perry	Aye
Mr. James R. Tolbert, III	Aye
Mr. Mark Beffort	Absent

Financials Received

Staff Report

Citizens to be heard

There being no further business to come before the Board, the meeting was adjourned at 3:22 p.m.

Secretary

OCURA Board of Commissioners, Wednesday, June 20, 2018

OKLAHOMA CITY

URBAN

RENEWAL

AUTHORITY

To: Board of Commissioners
From: Catherine O'Connor, Executive Director
Date: July 18, 2018
Ref: Election of Officers

Background: Officers of the Oklahoma City Urban Renewal Authority (“OCURA”) are elected each year in July. The current OCURA officers are:

Chairman: J. Larry Nichols
Vice Chairman: James R. Tolbert, III
Secretary: Mary Mélon
Assistant Secretary: Russell Perry
Assistant Secretary: James R. Tolbert, III
Assistant Secretary: Mark Beffort
Treasurer: Mark Beffort

Recommendation: It is recommended to retain the current officers for the coming year.

OKLAHOMA CITY

URBAN

RENEWAL

AUTHORITY

To: Board of Commissioners
From: Catherine O'Connor, Executive Director
Date: July 18, 2018
Ref: Resolution Approving Annual Agreement between the Oklahoma City Urban Renewal Authority and the Alliance for Economic Development of Oklahoma City, Inc., an Oklahoma Not-For-Profit Corporation, as to Scope of Services and Fee for those Services for Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019

Background: On May 16, 2011, the Authority approved the Agreement for Professional Services with the Alliance for Economic Development of Oklahoma City, Inc. Section 21 of the Agreement states that it shall continue in full force for a period of five (5) years beginning July 1, 2011, and ending on June 30, 2016, subject to an annual agreement between the Authority and the Alliance as to the scope of services and the fee for those services (Annual Agreement). The Agreement was renewed for an additional five-year term in June 2016.

This is an annual, reoccurring agreement for the delivery of various professional services. The proposed fees were increased in fiscal year 2017-18 to account for additional work related to the Innovation District and Convention Center Hotel. Alliance staff continues to manage increased activities related to these projects. The scope of services and proposed fee are unchanged for the current fiscal year. Proposed fees for fiscal year 2018-19 are \$752,000.

Summary of Agenda Item: The resolution approves the renewal of the agreement for professional services with the Alliance.

Recommendation: Approval of Resolution

Attachments: Annual Agreement for Professional Services

RESOLUTION NO. _____

RESOLUTION APPROVING ANNUAL AGREEMENT BETWEEN THE OKLAHOMA CITY URBAN RENEWAL AUTHORITY AND THE ALLIANCE FOR ECONOMIC DEVELOPMENT OF OKLAHOMA CITY, INC., AN OKLAHOMA NOT-FOR-PROFIT CORPORATION, AS TO SCOPE OF SERVICES AND FEE FOR THOSE SERVICES FOR FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019

WHEREAS, the Oklahoma City Urban Renewal Authority (“Authority”) is a public body corporate created pursuant to the Oklahoma Urban Redevelopment Law, 11 O.S. §38-101, *et seq.*, authorized to exercise its powers pursuant to resolution of the City Council of the City of Oklahoma City; and

WHEREAS, pursuant to the Oklahoma Urban Redevelopment Law, 11 O.S. §38-107(E), the powers of the Authority are vested in and shall be exercised by the Board of Commissioners; and

WHEREAS, pursuant to the Oklahoma Urban Redevelopment Law, 11 O.S. §38-107(F), the Authority may employ such technical experts and other agents as it may require, and it may contract for any services necessary to its operation; and

WHEREAS, the Alliance for Economic Development of Oklahoma City, Inc., an Oklahoma not-for-profit corporation (“Alliance”), was created for the purpose of, among other things, coordinating existing economic development functions of public agencies; and

WHEREAS, the Authority previously determined that contracting with the Alliance to provide these services would increase the Authority’s effectiveness and improve coordination with other public entities engaged in economic development and redevelopment; and

WHEREAS, on May 16, 2011, the Authority approved the Agreement for Professional Services between the Authority and the Alliance (“Agreement”); and

WHEREAS, pursuant to Section 21 of the Agreement, the Agreement shall continue in full force for a period of five (5) years beginning July 1, 2011, and shall end on June 30, 2016, subject to an annual agreement between the Authority and the Alliance as to the scope of services and the fee for those services (“Annual Agreement”), and

WHEREAS, on June 15, 2016, the Authority and the Alliance renewed the Agreement for an additional five (5) year term pursuant to Section 21 of the Agreement; and

WHEREAS, the Executive Director has negotiated a proposed Annual Agreement with the Alliance for the fiscal year beginning July 1, 2018 and ending June 30, 2019, for continued assistance with economic development and redevelopment activities; and

WHEREAS, the scope of services for the proposed Annual Agreement remains unchanged from last year's scope of work and includes only those services that are not eligible for reimbursement with Community Development Block Grant funds; and

WHEREAS, it is appropriate and desirable to authorize and approve the proposed Annual Agreement with the Alliance to provide professional services to the Authority and for the benefit of the City.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Oklahoma City Urban Renewal Authority as follows:

1. The proposed Annual Agreement between the Authority and the Alliance is hereby approved, and the Officers of the Authority are authorized to execute the Annual Agreement and to take such actions as may be necessary to implement the approved Annual Agreement.
2. The acts and authority of the Executive Director of the Authority with respect to the negotiation of the Annual Agreement between the Authority and the Alliance are hereby approved and ratified.
3. The Officers and Legal Counsel of the Authority are authorized to execute such documents and take such actions as may be necessary or appropriate to implement the Annual Agreement, including approval of amendments, corrections, and modifications of a technical or procedural nature.

I, _____, Secretary of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, certify that the foregoing Resolution No. _____ was duly adopted at a **regular and annual** meeting of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, held at the Arts District Garage Conference Room, 431 West Main Street, Suite B, Oklahoma City, Oklahoma 73102, on the **18th** day of **July, 2018**; that said meeting was held in accordance with the By-Laws of the Authority and the Oklahoma Open Meetings Act; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during said meeting; and that the Resolution was duly adopted by a majority of the Commissioners present.

SECRETARY

(SEAL)

ANNUAL AGREEMENT FOR PROFESSIONAL SERVICES
BETWEEN THE OKLAHOMA CITY URBAN RENEWAL AUTHORITY AND
THE ALLIANCE FOR ECONOMIC DEVELOPMENT OF OKLAHOMA CITY
FOR FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019

WHEREAS, in 2011, the Oklahoma City Urban Renewal Authority (“Authority”) and the Alliance for Economic Development of Oklahoma City, Inc. (“Alliance”) entered into an Agreement for Professional Services (“Agreement”) for a period of five years, subject to an annual agreement as to the scope of services and the fee for those services (“Annual Agreement”); and

WHEREAS, in 2016, the Agreement was renewed for an additional five (5) year term pursuant to Section 21 of the Agreement; and

WHEREAS, the parties find it appropriate and desirable to continue with the same scope of services and \$752,000 Professional Services Fee, less any amount of that Professional Services Fee that will be eligible for reimbursement with Community Development Block Grant (“CDBG”) funds; and

WHEREAS, the Authority will seek reimbursement for the portion of the Professional Services Fee paid for Alliance expenses for eligible activities under the Authority’s CDBG Operating Agreements with the City of Oklahoma City performed pursuant to a CDBG Services Agreement between the Authority and the Alliance.

NOW, THEREFORE, the parties agree as follows:

Section 1. The Professional Services Fee for the fiscal year beginning July 1, 2018 and ending June 30, 2019 shall be \$752,000.

Section 2. Services reimbursable with Community Development Block Grant funds will be detailed in a separate agreement between the Authority and the Alliance and subject to the provisions of any Community Development Block Grant (CDBG) Operating Agreements between the Authority and the City of Oklahoma City.

IN WITNESS WHEREOF, the Alliance for Economic Development of Oklahoma City, Inc., adopts and approves this Agreement this _____ day July, 2018.

**THE ALLIANCE FOR ECONOMIC
DEVELOPMENT OF OKLAHOMA CITY, INC.**

[Signature]

[Printed Name and Title]

IN WITNESS WHEREOF, the Oklahoma City Urban Renewal Authority adopts and approves this Agreement this _____ day of July, 2018.

**OKLAHOMA CITY URBAN RENEWAL
AUTHORITY**

[Signature]

[Printed Name and Title]

OKLAHOMA CITY

URBAN
RENEWAL
AUTHORITY

To: Board of Commissioners
From: Catherine O'Connor, Executive Director
Date: July 18, 2018
Ref: Resolution Approving Annual Budget for Legal Services between the Oklahoma City Urban Renewal Authority and the Center for Economic Development Law for Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019

Background: General Counsel Services have been provided by the Center for Economic Development Law, PLLC to the Authority through the designation by a resolution adopted by the Board in 2006. In 2015, it was determined that a contract designating General Counsel and associate General Counsel with a detailed scope of work was an improved management practice desired by the Executive Director. In 2016, a modest hourly rate increase was requested and approved in the annual amendment.

The attached is an amendment to the professional services agreement with Center for Economic Development Law, PLLC originally approved in May 2015. All hourly fees will remain unchanged. The amendment includes a budget for legal services of \$300,000 for fiscal year 2018-19. The previous fiscal year's budget was \$325,000.

Recommendation: Approval of Resolution

Attachments: Annual Budget for Legal Services

RESOLUTION NO. _____

RESOLUTION APPROVING ANNUAL BUDGET FOR LEGAL SERVICES BETWEEN THE OKLAHOMA CITY URBAN RENEWAL AUTHORITY AND THE CENTER FOR ECONOMIC DEVELOPMENT LAW FOR FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019

WHEREAS, the Oklahoma City Urban Renewal Authority (“Authority”) is engaged in the planning and execution of various redevelopment projects within the City of Oklahoma City; and

WHEREAS, the activities are undertaken pursuant to the direction of the Board of Commissioners and require legal advice and assistance; and

WHEREAS, in accordance with the policies adopted by the Board of Commissioners, it is deemed appropriate to continue to provide for the availability of professional legal services on a variable demand basis and to designate a general counsel who shall be responsible for advising the Board of Commissioners and the Authority; and

WHEREAS, in May 2015, the Board of Commissioners renewed the designation and authorizations of Dan Batchelor and Leslie V. Batchelor, both of the Center for Economic Development Law, PLLC (“CEDL”), as General Counsel and Associate General Counsel, respectively, of the Oklahoma City Urban Renewal Authority, and also approved an Agreement for General Counsel Services between the Authority and CEDL, which has been subsequently amended (“Agreement”); and

WHEREAS, pursuant to Section 2.B.1. of the Agreement, the Authority and CEDL are to mutually agree to an annual budget for legal services for each fiscal year (“Annual Budget”), and

WHEREAS, the Executive Director has negotiated a proposed Annual Budget with CEDL for the fiscal year beginning July 1, 2018 and ending June 30, 2019, for continued representation of the Authority in its activities; and

WHEREAS, it is appropriate and desirable to authorize and approve the proposed Annual Budget for legal services with CEDL to provide general counsel services to the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Oklahoma City Urban Renewal Authority that the Annual Budget for Legal Services with the Center for Economic Development Law, attached to this Resolution as “Attachment A,” is hereby approved, and the officers of the Authority are authorized to execute the Annual Budget.

I, _____, Secretary of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, certify that the foregoing Resolution No. _____ was duly adopted at a **regular and annual** meeting of the Board of Commissioners of

the Oklahoma City Urban Renewal Authority, held at the Arts District Garage Conference Room, 431 West Main Street, Suite B, Oklahoma City, Oklahoma 73102, on the **18th** day of **July, 2018**; that said meeting was held in accordance with the By-Laws of the Authority and the Oklahoma Open Meetings Act; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during said meeting; and that the Resolution was duly adopted by a majority of the Commissioners present.

SECRETARY

(SEAL)

**ANNUAL BUDGET FOR LEGAL SERVICES BETWEEN THE
OKLAHOMA CITY URBAN RENEWAL AUTHORITY AND THE
CENTER FOR ECONOMIC DEVELOPMENT LAW FOR THE FISCAL
YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019**

THIS ANNUAL BUDGET (“Annual Budget”), which supplements and modifies the Agreement for General Counsel Services Agreement between the Oklahoma City Urban Renewal Authority and the Center for Economic Development Law approved by Resolution No. 5702 on May 13, 2015, as amended (“Agreement”), is made and entered into this 18th day of July, 2018, by and between the Authority, a public body corporate created for the benefit of the City of Oklahoma City pursuant to the Oklahoma Urban Redevelopment Law, 11 O.S. §§ 38-101, *et seq.* (“Authority”) and the Center for Economic Development Law, an Oklahoma professional limited liability company (“CEDL”).

WHEREAS, pursuant to the 11 O.S. § 38-107(F), the Authority may employ such technical experts and other agents as it may require, and it may contract for any services necessary to its operation; and

WHEREAS, the Authority desires to continue utilizing the professional experience and knowledge of Dan Batchelor and Leslie V. Batchelor as General Counsel and Associate General Counsel, respectively, and to otherwise engage the same and CEDL to provide professional legal services to the Authority under the scope and conditions described in the Agreement, as supplemented by this Annual Budget; and

WHEREAS, pursuant to Section 2.B of the Agreement, the Authority and CEDL are to mutually agree to an annual budget for legal services for each fiscal year during the term of the Agreement.

NOW, THEREFORE, it is agreed by and between the parties hereto as follows:

SECTION 1. Pursuant to Section 2.B.1. of the Agreement, the parties hereby mutually agree that the annual budget for legal services for fiscal year ending June 30, 2019, shall be \$300,000.00, less any amounts subject to reimbursement with Community Development Block Grant funds pursuant to the Community Development Block Grant Services Agreement between the parties for fiscal year ending June 30, 2018, as amended, and any future Community Development Block Grant Services Agreement the parties may enter into during the fiscal year ending June 30, 2019.

SECTION 2. This Annual Budget shall be effective on or as of July 1, 2018.

SECTION 3. Except as supplemented hereby, the Agreement is ratified and confirmed.

IN WITNESS WHEREOF, the parties to this Annual Budget adopt and approve this Annual Budget this 18th day of July, 2018.

[signature page follows]

**OKLAHOMA CITY URBAN
RENEWAL AUTHORITY**

**CENTER FOR ECONOMIC
DEVELOPMENT LAW, PLLC**

By: _____
J. Larry Nichols, Chairman

By: _____
Leslie V. Batchelor, President

Oklahoma City Urban Renewal Authority
Combining Balance Sheet and
Statement of Revenues, Expenditures and Changes in Fund Balance
as of and for the Eleven Months Ending May 31, 2018

	<u>Closeout</u> <u>Project</u> <u>Fund</u>	<u>Revolving</u> <u>Fund</u>	<u>Core to Shore</u> <u>MAPS 3</u> <u>Fund</u>	<u>Core to Shore</u> <u>Buffer</u>	<u>SEP II</u> <u>Fund</u>	<u>Harrison-</u> <u>Walnut</u> <u>Other Fund</u>	<u>Nonfederal</u> <u>Fund</u>	<u>OCRC</u>	<u>Bass Pro</u> <u>Shop</u> <u>Fund</u>	<u>Total</u>	<u>Budget</u> <u>2017-18</u>
Assets											
Cash	1,263,165	74,666	52,502	2,475,811	-	-	1,002,019	139,633	356,498	5,364,293	
Investments	1,721,642	-	-	-	-	-	494,000	-	-	2,215,642	
Accounts Receivable	-	41,796	-	-	-	-	-	-	-	41,796	
Due from Other Governmental Entities	-	48,816	-	-	-	-	-	-	-	48,816	
Due from (to) Other Funds	1,066,781	(165,218)	(61,881)	(171,277)	8,523	(676,929)	-	-	-	-	
Total Assets	4,051,588	60	(9,379)	2,304,535	8,523	(676,929)	1,496,019	139,633	356,498	7,670,548	
Liabilities and Fund Balances											
Accounts Payable	-	60	-	-	-	-	-	-	-	60	
Deposits	1,700	-	-	-	-	-	-	-	-	1,700	
Total Liabilities	1,700	60	-	-	-	-	-	-	-	1,760	
Total Fund Balances	4,049,888	-	(9,379)	2,304,535	8,523	(676,929)	1,496,019	139,633	356,498	7,668,788	
Total Liabilities and Fund Balances	4,051,588	60	(9,379)	2,304,535	8,523	(676,929)	1,496,019	139,633	356,498	7,670,548	
Revenues											
Grant Revenues - CDBG	1,115,052	-	-	-	-	271,950	-	-	-	1,387,002	1,200,000
Grant Revenues - Other	344,976	-	-	-	-	-	-	-	-	344,976	-
Rentals	1,300	-	-	1,350	19,420	-	-	-	576,771	598,841	700,000
Real Estate Sales	70,520	-	-	-	-	-	-	-	-	70,520	2,625,000
Interest	30,965	-	-	272	-	-	-	301	-	31,539	45,000
Core to Shore MAPS 3 Project	-	-	123,149	-	-	-	-	-	-	123,149	2,150,000
Other	2,346	-	-	600,000	-	-	-	-	-	602,346	-
Total Revenues	1,565,159	-	123,149	601,622	19,420	271,950	-	301	576,771	3,158,373	6,720,000
Expenditures											
General and Administrative	258,276	-	61,881	169,448	(8,402)	194,282	1,210	2,572	69,917	749,183	922,000
Real Estate Acquisition	97,877	-	125,219	1,422,678	-	619,223	1,150	-	-	2,266,146	2,780,000
Property Disposition	475,504	-	-	297,028	3,800	4,800	-	-	-	781,132	500,000
Site Clearance/Improvements	748,442	-	-	31,825	-	28,160	-	-	7,298	815,724	600,000
Legal	111,681	-	2,098	65,454	8,843	7,935	1,360	-	-	197,370	325,000
Other Professional	16,128	-	50	290,763	-	371	26,000	-	-	333,311	350,000
Property Management	213,979	-	-	2,377	-	88,375	-	-	132,388	437,119	489,500
Payments to the City of OKC	95,029	-	-	-	-	-	-	-	370,890	465,918	1,050,000
Other	14,215	-	-	-	6,656	5,734	536	-	8,746	35,887	60,000
Total Expenditures	2,031,129	-	189,247	2,279,572	10,897	948,879	30,256	2,572	589,238	6,081,791	7,076,500
Changes in Fund Balance	(465,970)	-	(66,098)	(1,677,950)	8,523	(676,929)	(30,256)	(2,271)	(12,467)	(2,923,418)	(356,500)
Fund Balance, Beginning of Year	4,515,858	-	56,719	3,982,485	-	-	1,526,274	141,904	368,966	10,592,206	
Fund Balance, Current	4,049,888	-	(9,379)	2,304,535	8,523	(676,929)	1,496,019	139,633	356,498	7,668,788	

Oklahoma City Urban Renewal Authority
Combining Balance Sheet and
Statement of Revenues, Expenditures and Changes in Fund Balance
as of and for the One Month Ending May 31, 2018

	<u>Closeout</u>		<u>Core to Shore</u>			<u>Harrison-</u>			<u>Bass Pro</u>	
	<u>Project</u>	<u>Revolving</u>	<u>MAPS 3</u>	<u>Core to Shore</u>	<u>SEP II</u>	<u>Walnut</u>	<u>Nonfederal</u>		<u>Shop</u>	
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Buffer</u>	<u>Fund</u>	<u>Other Fund</u>	<u>Fund</u>	<u>OCRC</u>	<u>Fund</u>	<u>Total</u>
Assets										
Cash	1,263,165	74,666	52,502	2,475,811	-	-	1,002,019	139,633	356,498	5,364,293
Investments	1,721,642	-	-	-	-	-	494,000	-	-	2,215,642
Accounts Receivable	-	41,796	-	-	-	-	-	-	-	41,796
Due from Other Governmental Entities	-	48,816	-	-	-	-	-	-	-	48,816
Due from (to) Other Funds	1,066,781	(165,218)	(61,881)	(171,277)	8,523	(676,929)	-	-	-	-
Total Assets	4,051,588	60	(9,379)	2,304,535	8,523	(676,929)	1,496,019	139,633	356,498	7,670,548
Liabilities and Fund Balances										
Accounts Payable	-	60	-	-	-	-	-	-	-	60
Deposits	1,700	-	-	-	-	-	-	-	-	1,700
Total Liabilities	1,700	60	-	-	-	-	-	-	-	1,760
Total Fund Balances	4,049,888	-	(9,379)	2,304,535	8,523	(676,929)	1,496,019	139,633	356,498	7,668,788
Total Liabilities and Fund Balances	4,051,588	60	(9,379)	2,304,535	8,523	(676,929)	1,496,019	139,633	356,498	7,670,548
Revenues										
Grant Revenues - CDBG	117,513	-	-	-	-	-	-	-	-	117,513
Grant Revenues - Other	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	833	-	-	-	52,434	53,267
Real Estate Sales	-	-	-	-	-	-	-	-	-	-
Interest	4,777	-	-	21	-	-	-	48	-	4,846
Core to Shore MAPS 3 Project	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Revenues	122,290	-	-	21	833	-	-	48	52,434	175,626
Expenditures										
General and Administrative	16,446	-	4,452	12,019	(21,651)	18,054	140	-	22,022	51,481
Real Estate Acquisition	80,000	-	-	-	-	-	-	-	-	80,000
Property Disposition	19,146	-	-	-	-	-	-	-	-	19,146
Site Clearance/Improvements	233,022	-	-	7,885	-	10,460	-	-	-	251,367
Legal	9,927	-	285	2,050	90	340	-	-	-	12,692
Other Professional	-	-	-	32,713	-	-	21,000	-	-	53,713
Property Management	44,826	-	-	65	-	4,616	-	-	24,432	73,939
Payments to the City of OKC	47,900	-	-	-	-	-	-	-	370,890	418,790
Other	-	-	-	-	-	-	-	-	-	-
Total Expenditures	451,267	-	4,737	54,732	(21,561)	33,470	21,140	-	417,344	961,128
Changes in Fund Balance	(328,978)	-	(4,737)	(54,711)	22,395	(33,470)	(21,140)	48	(364,910)	(785,502)
Fund Balance, Beginning of Period	4,378,866	-	(4,642)	2,359,245	(13,872)	(643,459)	1,517,158	139,585	721,408	8,454,290
Fund Balance, Current	4,049,888	-	(9,379)	2,304,535	8,523	(676,929)	1,496,019	139,633	356,498	7,668,788

Oklahoma City Urban Renewal Authority
Schedule of Investments
May 31, 2018

<u>Investments</u>	<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Settlement</u> <u>Date</u>	<u>Amount</u>
Bank of India NY CD	1.80%	01/23/19	01/25/18	247,000
Cathay Bank CD	1.80%	01/29/19	01/29/18	247,000
Ally Bank CD	1.65%	05/28/19	05/25/17	247,000
Sallie Mae Bank CD	1.65%	06/21/19	06/21/17	248,000
Discover Bank CD	2.10%	08/20/19	02/15/17	242,642
State Bank of India CD	2.15%	09/11/19	02/15/17	243,000
Goldman Sachs Bank USA CD	2.25%	01/24/20	01/24/18	247,000
Morgan Stanley Bank NA CD	2.45%	01/25/21	01/25/18	247,000
American Express Bank FSB CD	2.25%	05/24/21	05/24/17	247,000
Total Investments	2.01%			2,215,642

Oklahoma City Urban Renewal Authority
Schedule of Investments
May 31, 2018

<u>Investments</u>	<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Settlement</u> <u>Date</u>	<u>Amount</u>
Bank of India NY CD	1.80%	01/23/19	01/25/18	247,000
Cathay Bank CD	1.80%	01/29/19	01/29/18	247,000
Ally Bank CD	1.65%	05/28/19	05/25/17	247,000
Sallie Mae Bank CD	1.65%	06/21/19	06/21/17	248,000
Discover Bank CD	2.10%	08/20/19	02/15/17	242,642
State Bank of India CD	2.15%	09/11/19	02/15/17	243,000
Goldman Sachs Bank USA CD	2.25%	01/24/20	01/24/18	247,000
Morgan Stanley Bank NA CD	2.45%	01/25/21	01/25/18	247,000
American Express Bank FSB CD	2.25%	05/24/21	05/24/17	247,000
Total Investments	2.01%			2,215,642

Oklahoma City Urban Renewal Authority
 Schedule of Investments
 May 31, 2018

			2	100
363	0.99		2-3	30
365	1.00		3+	10
733	2.01			
730	2.00			
916	2.51			
938	2.57			
730	2.00			
1096	3.00			
1461	4.00			
1481000	0.668429			
732642	0.330668			
	0.111			