

AGENDA
REGULAR MEETING OF
OKLAHOMA CITY URBAN RENEWAL AUTHORITY
WEDNESDAY, APRIL 15, 2020
TELECONFERENCE
10:30 A.M.

This meeting will be held by teleconference for the Board of Commissioners of the Oklahoma City Urban Renewal Authority (OCURA) as authorized by SB 661 and the state of emergency declared by Gov. Kevin Stitt on March 15, 2020. If a member of the public wishes to participate, the meeting can be accessed online at <https://zoom.us/j/376214415> (which will allow the presentation(s) to be viewed); or by dialing **1-(301) 715-8592. Meeting ID: 376 214 415. Password: 907814.** Commissioners of OCURA will be appearing via teleconference:

Mr. J. Larry Nichols (via teleconference)
Ms. Judy J. Hatfield (via teleconference)
Mr. Mark Beffort (via teleconference)
Mr. James R. Tolbert (via teleconference)
Mr. Russell Perry (via teleconference)

Written materials for this meeting are available to the public at:

<https://www.theallianceokc.org/2020-meetings>

If a member of the public wishes to speak under the agenda item “Citizens to be heard”, please email: Elizabeth.Jarios@theallianceokc.org prior to the meeting time with your name, address phone number, and the topic on which you would like to speak.

Meeting video and audio will be recorded.

1. Call to Order
2. Statement of Compliance with the Oklahoma Open Meeting Law
3. Roll Call
4. Reading and Approval of Minutes of a Regular Meeting on Wednesday, March 18, 2020

CENTRAL BUSINESS DISTRICT

5. Resolution No. _____ Conditionally Designating a Redeveloper for Certain Property Located at the Southeast Corner of North E.K. Gaylord Boulevard and Northwest 4th Street, Constituting Redevelopment Parcel No. 1, Amended and Reissued Central Business District Urban Renewal Plan (Project Okla. R-30)

OCURA AGENDA

April 15, 2020

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JFK PROJECT AREA

6. Resolution No. _____ Approving a Redevelopment Agreement with Derrick Sier and Tequia Sier for a Single-Family Home on all of Lots 16 and 17, Block 14, Bath Highland Addition to Oklahoma City, John F. Kennedy Urban Renewal Plan
7. Resolution No. _____ Authorizing the Executive Director to Grant Reasonable Extensions of Time to Perform Under Redevelopment Agreements Effected by the Ongoing Public Health Emergency, John F. Kennedy Urban Renewal Plan

HARRISON/WALNUT

8. Resolution No. _____ Approving Schematic Design Studies Submitted by The Hill at Bricktown, L.L.C. for the Development of Phase I (Block 6, Lots 8 through 14), Harrison-Walnut Urban Renewal Plan

GENERAL MATTERS

9. Resolution No. _____ Adding Certain Independent Appraisal Services Providers to the Approved Vendors List for Professional Services Providers
10. Resolution No. _____ Authorizing an Amendment to the Community Development Block Grant Operating Agreement with the City Of Oklahoma City for Fiscal Year 2019–2020 to Provide Additional Funding for a Microenterprise Business Program to Benefit Low- and Moderate-Income Areas and Persons, and Execution of the Amendment by the Executive Director
11. Presentation of Interim Financial Report for the Period Ending February 29, 2020
12. Staff Report
13. Citizens to be heard
14. Adjournment

POSTED at the offices of the City Clerk, and at <https://www.theallianceokc.org/2020-meetings> by 10:30 a.m. on Tuesday, April 14, 2020 by Pam Lunnon, Executive Assistant

OCURA BOARD OF COMMISSIONERS INSTRUCTIONS FOR TELECONFERENCE

The April 15, 2020 OCURA meeting will be a teleconference with video only of the presentation slides (not the participants). To join the meeting, click on the following computer link: <https://zoom.us/j/376214415>. This is necessary to view the presentations. To use telephone audio rather than computer audio, use a telephone to call 1 (301) 715-8592 and when prompted enter Meeting ID: 376 214 415 beginning at 10:30 a.m. on Wednesday, April 15, 2020. The phones will remain live during the entire meeting for roll call and the ability to ask questions and make comments. Roll call will be taken every 15 minutes to ensure quorum is in attendance. Please announce if you need to leave at any time during the meeting so the Secretary will know you are absent and have not been disconnected.

If the teleconference is disconnected at anytime during the meeting, the meeting shall be stopped and reconvened once the audio connection is restored. The Chairman will announce at the beginning of the meeting that if connections are lost, the OCURA will attempt to restore communications for a maximum of ten minutes and if communications cannot be restored, the meeting will reconvene at a certain date, time, and place.

All items requiring action will be recorded by voice vote. Pam Lunnon will ask each member to respond with “Aye or Nay” or “Yes or No”. If you need to recuse yourself, please announce you are leaving the meeting to recuse yourself. If you do not respond to roll call, you will be recorded as being absent.

The meeting will be recorded and available to staff after the meeting. Staff will be available on the teleconference for questions or comments.

Citizens are requested to email Elizabeth.larios@theallianceokc.org in advance of the meeting to request to be heard under “Citizens to be Heard.” All citizen participation phones will be muted during the meeting until the Chair recognizes the citizen to comment.

If you have any questions or comments about the substance or requirements for the meeting, please contact Cathy O’Connor or Leslie Batchelor. If you have technical or logistical questions, please contact Elizabeth Larios.

Additional Instructions About Zoom Meetings:

Although you can participate in Zoom meetings by either Zoom video conference on the computer link or by calling into the Zoom conference phone line, joining by the computer link is necessary in order to view the presentations on screen.

Pre-Meeting:

- If you are accessing a Zoom **video conference from your computer** for the first time, allow 5-10 minutes ahead of the meeting to get set up.

- When you click the weblink for the conference, you will have to download a driver onto your computer.
 - You only download the driver once.
 - You can video conference without a computer camera—it will just be audio through your computer microphone.
- If you're trying to Zoom **video conference from your phone**, download the App ahead of time.
 - Search Zoom in the App store. The app is called Zoom Cloud Meetings (it is a blue with a white camera icon).
- If you're trying to Zoom **phone conference call**, make sure you have the conference call number and meeting ID available.

To Start Meeting:

- Click on the link **or** call the number to access the Zoom meeting.
 - You can do not have to do both, just one or the other.
- Enter “meeting ID” if prompted.
- Enter “Password” if prompted
- You can enable computer abilities, like microphone, camera, chat, screen share, etc.
 - Please be aware you will be muted by host upon entry to the meeting.

During Meeting:

- Set up screen preferences.
- If you notice you're getting feedback, you might have two microphones on (one from the computer and one from the phone), so please mute one of them.
- If you have a technical emergency with Zoom during the meeting, email Elizabeth.larios@theallianceokc.org.

To End Meeting:

- Host can end entire meeting.
- Host can leave meeting and have others on call continue to meet without host present.

Best Practices:

- Make sure you have a copy of the meeting info in case your primary method of communication goes down. For example, if you're video conferencing, write down the call-in number, just in case your computer dies.
- Pay attention to what microphone you have on during the conference meeting. Feedback and background noise can be very disruptive to others on the conference call.
- Keep yourself on mute until you are ready to speak. If you are on mute, you can press the spacebar to hop off/on mute.

MINUTES OF REGULAR MEETING
OF THE
OKLAHOMA CITY URBAN RENEWAL AUTHORITY

A Regular Meeting of the Board of Commissioners of the Oklahoma City Urban Renewal Authority (“Authority”) was held on Wednesday, March 18, 2020 at 10:48 a.m. in the conference room located at 431 West Main, Suite B; Oklahoma City, Oklahoma 73102.

The Chairman called the meeting to order and stated that the meeting was being held in compliance with the Oklahoma Open Meeting Law. Upon roll call the following members were present:

Mr. J. Larry Nichols
Ms. Judy J. Hatfield
Mr. Mark Beffort

Commissioners Absent:

Mr. James R. Tolbert
Mr. Russell Perry

Staff Members Present:

Catherine O’Connor, Executive Director
Pam Lunnon, The Alliance

Others Present:

None

The Chairman requested a motion to approve the circulated minutes of the Special Board Meeting of the Oklahoma City Urban Renewal Authority held on Monday, February 3, 2020.

Commissioner Beffort moved the adoption of the minutes, and upon second by Commissioner Hatfield, the vote was as follows:

Mr. J. Larry Nichols	Aye
Ms. Judy J. Hatfield	Aye
Mr. Russell M. Perry	Absent
Mr. James R. Tolbert, III	Absent
Mr. Mark Beffort	Aye

Minutes Approved

OCURA Board of Commissioners, Wednesday, March 18, 2020

The Chairman introduced the following resolutions:

Resolution entitled:

“Commending Mary Mélon for Service as a Commissioner of the Oklahoma City Urban Renewal Authority”

Resolution Deferred – No Action Taken

JFK PROJECT AREA

Resolution No. 5913 entitled:

“Approving a Redevelopment Agreement with Neighborhood Housing Services/Oklahoma City, Inc., for Four (4) Single-Family Residences on lots in Culbertson E Highland Addition and Bath Orchard Addition (Scattered lots between N.E. Euclid and N.E 15th Streets and Bath and Fonshill Avenues), John F. Kennedy Urban Renewal Plan”

Commissioner Beffort moved the adoption of the resolution, and upon second by Commissioner Hatfield the vote was as follows:

Mr. J. Larry Nichols	Aye
Ms. Judy J. Hatfield	Aye
Mr. Russell M. Perry	Absent
Mr. James R. Tolbert, III	Absent
Mr. Mark Beffort	Aye

Resolution Adopted

Resolution entitled:

“Approving a Redevelopment Agreement with Derrick Sier and Tequia Sier for a Single-Family Home on all of lots 16 and 17, Block 14, Bath Orchard Addition to Oklahoma City, John F. Kennedy Urban Renewal Plan”

Resolution Deferred – No Action Taken

OCURA Board of Commissioners, Wednesday, March 18, 2020

CENTRAL BUSINESS DISTRICT

Resolution entitled:

“Conditionally Designating a Redeveloper for Certain Property located at the Southeast Corner of North E.K. Gaylord Boulevard and Northwest 4th Street, Constituting Redevelopment Parcel No. 1, Amended and Reissued Central Business District Urban Renewal Plan (Project Okla. R-30)”

Resolution Deferred – No Action Taken

Resolution No. 5914 entitled:

“Authorizing the Contract for Sale of Land and Redevelopment with Bancfirst Tower, LLC for Property located South of Park Avenue, East of Broadway Avenue, Adjacent to the Bancfirst Tower, Central Business District Urban Renewal Project”

Commissioner Beffort moved the adoption of the resolution, and upon second by Commissioner Hatfield the vote was as follows:

Mr. J. Larry Nichols	Aye
Ms. Judy J. Hatfield	Aye
Mr. Russell M. Perry	Absent
Mr. James R. Tolbert, III	Absent
Mr. Mark Beffort	Aye

Resolution Adopted

GENERAL MATTERS

Financial Report

Cathy O'Connor presented the financial reports through December 31, 2019

Commissioner Beffort moved to receive the financials, and upon second by Commissioner Hatfield, the vote was as follows:

Mr. J. Larry Nichols	Aye
Ms. Judy J. Hatfield	Aye

OCURA Board of Commissioners, Wednesday, March 18, 2020

Mr. Russell M. Perry	Absent
Mr. James R. Tolbert, III	Absent
Mr. Mark Beffort	Aye

Financials Received

Staff Report

Citizens to be heard

There being no further business to come before the Board, the meeting was adjourned at 10:55 p.m.

Secretary

OCURA Board of Commissioners, Wednesday, March 18, 2020

OKLAHOMA CITY

URBAN

RENEWAL

AUTHORITY

To: Board of Commissioners

From: Catherine O'Connor, Executive Director

Date: April 15, 2020

Ref: Resolution Conditionally Designating a Redeveloper for Certain Property Located at the Southeast Corner of North E.K. Gaylord Boulevard and Northwest 4th Street, Constituting Redevelopment Parcel No. 1, Amended and Reissued Central Business District Urban Renewal Plan

Background: OCURA is engaged in the implementation of the Amended and Reissued Central Business District Urban Renewal Plan and owns real property located at the southeast corner of North E.K. Gaylord Boulevard and Northwest 4th Street. Alleys End OKC, LLC responded to the request for proposals on this property. After reviewing the proposal, staff recommends conditionally designating Alleys End OKC, LLC a redeveloper.

Purpose of Agenda Item: The resolution conditionally designating a redeveloper for the redevelopment of property located southeast corner of North E.K. Gaylord Boulevard and Northwest 4th Street.

Staff Recommendation: Approval of Resolution

Attachments: Map Exhibit

RESOLUTION NO. _____

**RESOLUTION CONDITIONALLY DESIGNATING A REDEVELOPER FOR CERTAIN
PROPERTY LOCATED AT THE SOUTHEAST CORNER OF NORTH E.K. GAYLORD
BOULEVARD AND NORTHWEST 4TH STREET, CONSTITUTING
REDEVELOPMENT PARCEL NO. 1, AMENDED AND REISSUED CENTRAL
BUSINESS DISTRICT URBAN RENEWAL PLAN (PROJECT OKLA. R-30)**

WHEREAS, the Oklahoma City Urban Renewal Authority (“Authority”) is engaged in the implementation of the Amended and Reissued Central Business District Urban Renewal Plan (Project Okla. R-30), as amended (“Urban Renewal Plan”), pursuant to the approval and direction of the City of Oklahoma City in accordance with the Oklahoma Urban Redevelopment Law, 11 O.S. § 38-101, *et seq.*; and

WHEREAS, the Authority owns the real property located at the southeast corner of North E.K. Gaylord Boulevard and Northwest 4th Street, identified as Redevelopment Parcel No. 1 in the Urban Renewal Plan, described and depicted on the attached Exhibit A (“Property”); and

WHEREAS, the Authority has previously solicited proposals for the redevelopment of the Property; and

WHEREAS, two redevelopment proposals were submitted a response to the public invitation; and

WHEREAS, Authority staff reviewed the redevelopment proposals and recommends to the Board of Commissioners that the proposal submitted by Alleys End OKC, LLC is most responsive to the criteria established in response to the public invitation; and

WHEREAS, in accordance with the public invitation process and upon recommendation of Authority staff, the Board of Commissioners finds that the proposal submitted by Alleys End OKC, LLC is responsive to the criteria established in the public invitation and is an acceptable initial proposal, and the Board of Commissioners hereby deems it appropriate to conditionally designate Alleys End OKC, LLC as redeveloper of the Property; and

WHEREAS, the Board of Commissioners deems it appropriate to authorize and direct its Executive Director and Legal Counsel to conduct negotiations with the conditionally designated redeveloper for a period of ninety (90) days to attempt to reach an agreement as to development plans, financing arrangements, price contingencies, and other terms and conditions satisfactory to the Authority and present a draft contract for sale of land and redevelopment to the Board of Commissioners for review and consideration.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Oklahoma City Urban Renewal Authority as follows:

1. The redevelopment proposal submitted by Alleys End OKC, LLC is hereby deemed to be an acceptable initial proposal, and Alleys End OKC, LLC is hereby conditionally designated as the redeveloper for the proposed redevelopment site.
2. The Executive Director and Legal Counsel of the Authority are authorized and directed to negotiate with Alleys End OKC, LLC for a period of ninety (90) days to attempt to reach an agreement as to development plans, financing arrangements, price contingencies, and other terms and conditions satisfactory to the Authority and present a draft contract for sale of land and redevelopment to the Board of Commissioners for review and consideration.

I, _____, Secretary of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, certify that the foregoing Resolution No. _____ was duly adopted at a **regular** meeting of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, held online at <https://zoom.us/j/376214415> and by phone at (301) 715-8592 Meeting ID: 376 214 415, on the **15th day of April, 2020**; that said meeting was held in accordance with the By-Laws of the Authority and the Oklahoma Open Meetings Act; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during said meeting; and that the Resolution was duly adopted by a majority of the Commissioners present.

SECRETARY

(SEAL)

EXHIBIT A

Parcel A

Lots One (1) through Twelve (12) inclusive, AND Lots 27 through 32, inclusive, All in Block Ten (10), of the ORIGINAL PLAT OF OKLAHOMA CITY, Lots 9-12, Block 10 also known as being in the Supplemental Plat of Oklahoma City, Oklahoma County, Oklahoma, according to the recorded plats thereof; Together with the West Half of vacated alley adjoining Lots 1 through 12, and the South Half of vacated alley adjoining Lots 27 through 32, and the East Half of the vacated alley adjoining Lot 32 in Block Ten (10) of the ORIGINAL PLAT OF OKLAHOMA CITY;

LESS AND EXCEPT the following 2 tracts of land:

A part of Lots One (1) through Twelve (12) and Lots Thirty (30), Thirty-one (31) and Thirty-two (32), Block Ten (10) and the vacated alley adjacent thereto, of the Original Plat of Oklahoma City, Oklahoma County, Oklahoma, more particularly described as follows: Beginning at the SW corner of said Block Ten (10); thence N89°59'45"E along the South line of said Block 10, a distance of 227.40 feet; thence N49°26'28"W a distance of 193.95 feet to a point of curve; thence Northwesterly along a curve to the right having a radius of 228.86 feet a distance of 197.48 feet to a point said point being the NW corner of said Block Ten (10); thence due South along the West line of said Block Ten (10) a distance of 300 feet to a point or place of beginning.

AND

A part of Lot Twelve (12), Block Ten (10), Original Plat of Oklahoma City, Oklahoma County, Oklahoma more particularly described as follows: Beginning at the NW corner of said Lot Twelve (12), Block Ten (10); thence N89°59'45"E a distance of 10.0 feet; thence S44°22'28"W a distance of 13.99 feet to a point on a curve; thence Northerly along a curve to the right having a radius of 228.86 feet a distance of 10 feet to point or place of beginning.

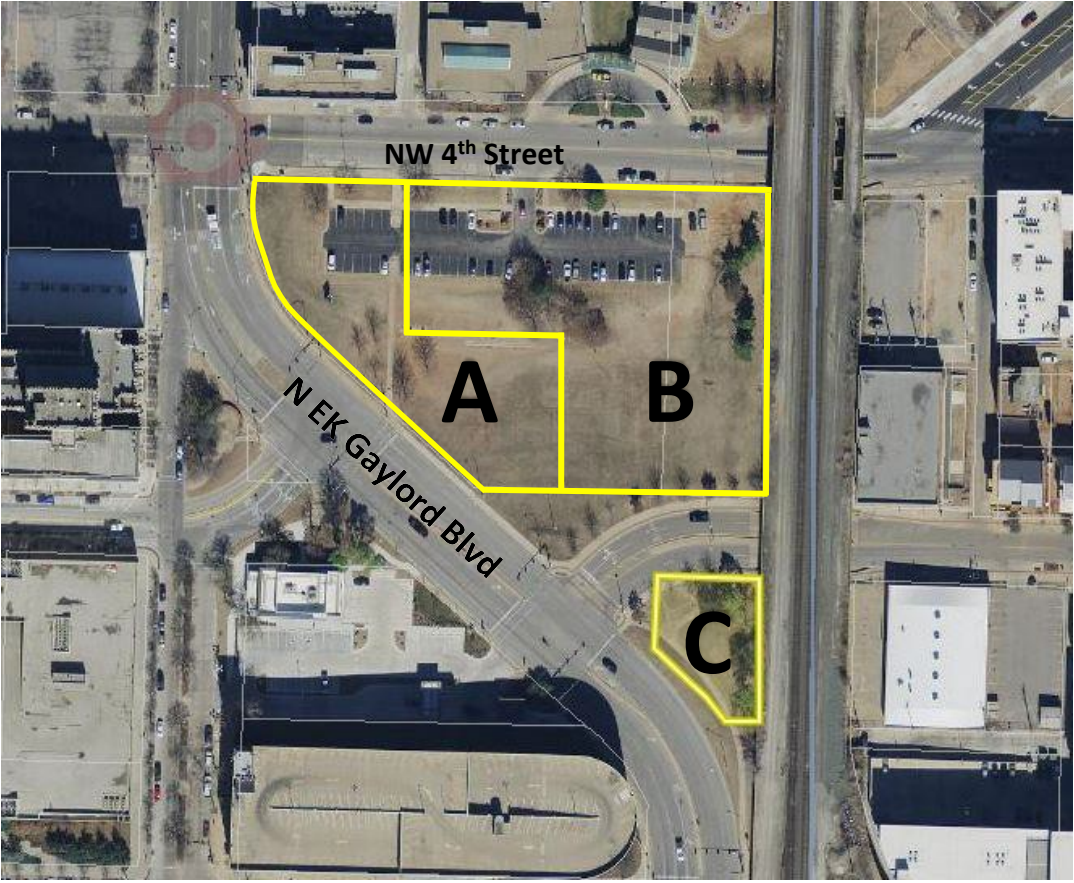
Parcel B


All of Lots Thirteen (13) through Twenty-Six (26), inclusive, Block 10, and Lots 33 through 40, inclusive, Block 10, the East Half of the north-south alley adjacent to Lot 13, Block 10, the North Half of the east-west alley adjacent to Lots 13 through 18, Block 10, and all of the east-west alley adjacent to Lots 19 through 26 and Lots 33 through 40, Block 10, said north-south alley and a portion of said east-west alley being vacated by Ordinance No. 15970 recorded in Book 4712, Page 58, and Book 4717, Page 1725, and the remaining portion of said east-west alley being closed by Ordinance No. 11177 recorded in Book 3319, Page 101, and Ordinance No. 5756 recorded in Book 834, Page 313, said tract of land being more particularly described by meets and bounds as follows: BEGINNING at the northeast corner of Lot 36, Block 10, OKLAHOMA CITY; THENCE South 00°02'10" East, along the east line of said Block 10, a distance of 300.00 feet to the southeast corner of Lot 37 of said Block 10; THENCE South 89°57'50" West, along the south line of said Block 10, a distance of 200.00 feet to the southwest corner of Lot 26 of said Block 10; THENCE North 00°02'10" West, along the west line of said Lot 26, and said line extended, a distance of 150.00 feet to the centerline of the east-west alley in said Block 10; THENCE South 89°57'50"

West, along the centerline of said east-west alley, a distance of 160.00 feet to the centerline of the north-south alley in said Block 10; THENCE North 00°02'10" West, along the centerline of said north-south alley, a distance of 150.00 feet to a point on the north line of said Block 10; THENCE North 89°57'50" East, along the north line of said Block 10, passing at a distance of 10.00 feet the northwest corner of Lot 13 of said Block 10, and continuing for a total distance of 360.00 feet to the POINT OF BEGINNING.

Parcel C

A part of Lots 22, 33, 34, 35, 37 and 38 and All of Lot 36, Block 9, and a part of the alley adjacent thereto, Original Oklahoma City Addition, Oklahoma City, Oklahoma County, Oklahoma, more particularly described as follows: Beginning at the Northeast corner of said Block 9; Thence South 00°00'00" East, along the East line of said Block 9, a distance of 297.03 feet to a point on the East line of the Dedication Deed recorded at Book 4047, Page 1904, said point being 2.97 feet North of the Southeast corner of said Block 9; Thence Northwesterly along said East line on a curve to the left, having a radius of 293.49 feet, central angle of 49°26'59", chord bearing of North 24°43'29" West, chord distance of 245.51 feet, for an arc length of 253.30 feet; Thence North 49°26'59" West, continuing along said East line, a distance of 29.36 feet to the West line of said Lot 22; Thence North 00°00'00" East, continuing along said East line, being the West line of said Lot 22, a distance of 13.79 feet; Thence North 40°33'01" East, a distance of 3.50 feet; Thence Northeasterly on a curve to the right, having a radius of 110.00 feet, central angle of 49°26'44", chord bearing of North 65°16'23" East, chord distance of 92.01 feet, for an arc length of 94.93 feet to a point on the North line of said Block 9; Thence North 89°59'45" East, along the North line of said Block 9, a distance of 39.15 feet to the Point of Beginning.



An aerial photograph of a city skyline. In the foreground, a large, multi-level parking garage is filled with cars. Below the parking garage, a train with several orange and white freight cars is moving along a track. The background features a dense cluster of skyscrapers, including a prominent blue glass tower and a yellow building with a grid-like facade. The sky is clear and blue.

North E.K. Gaylord Blvd & NW 4th St

Presentation to OCURA Board - April 15, 2020



American
Covenant
Housing
Foundation

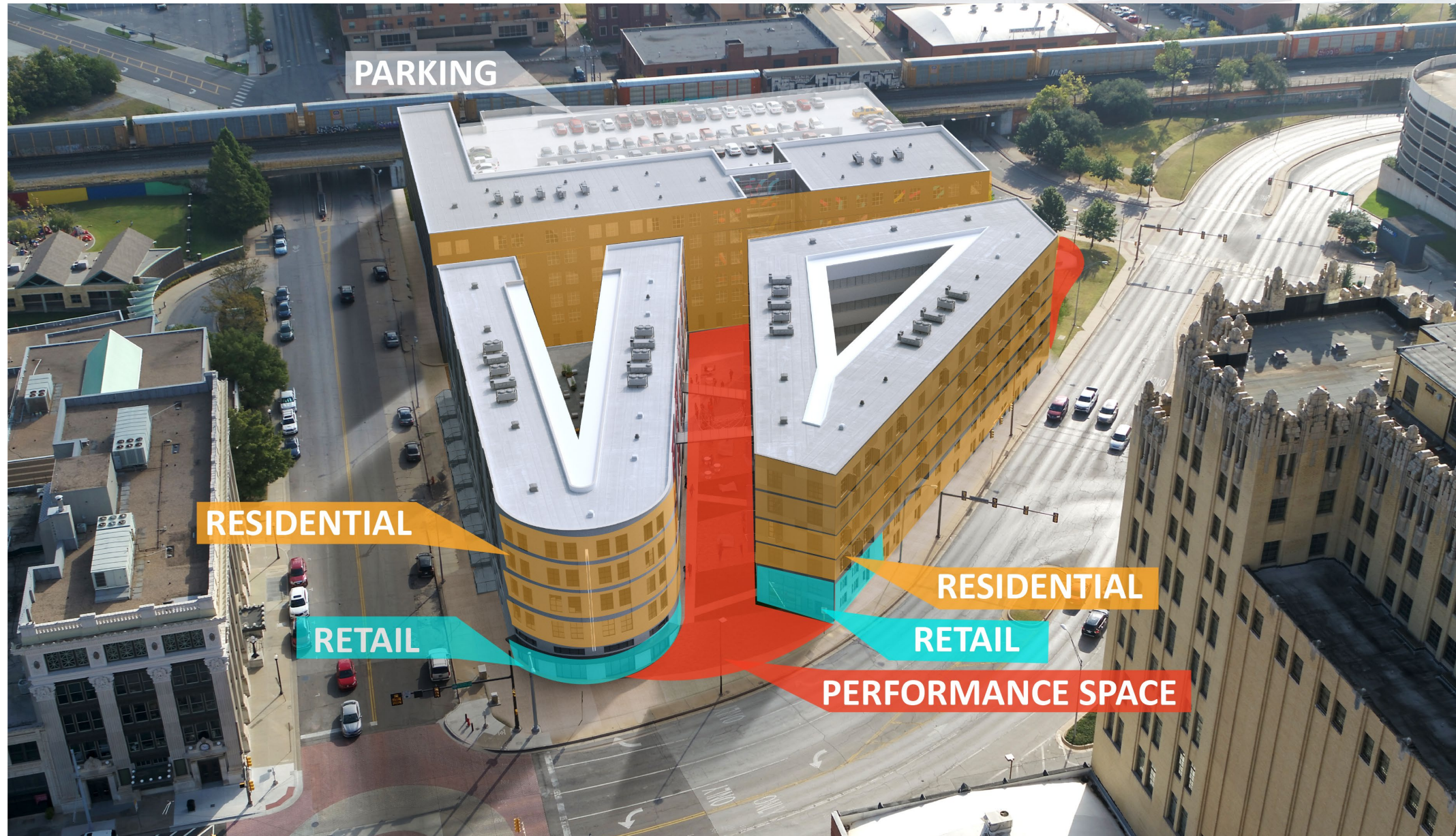








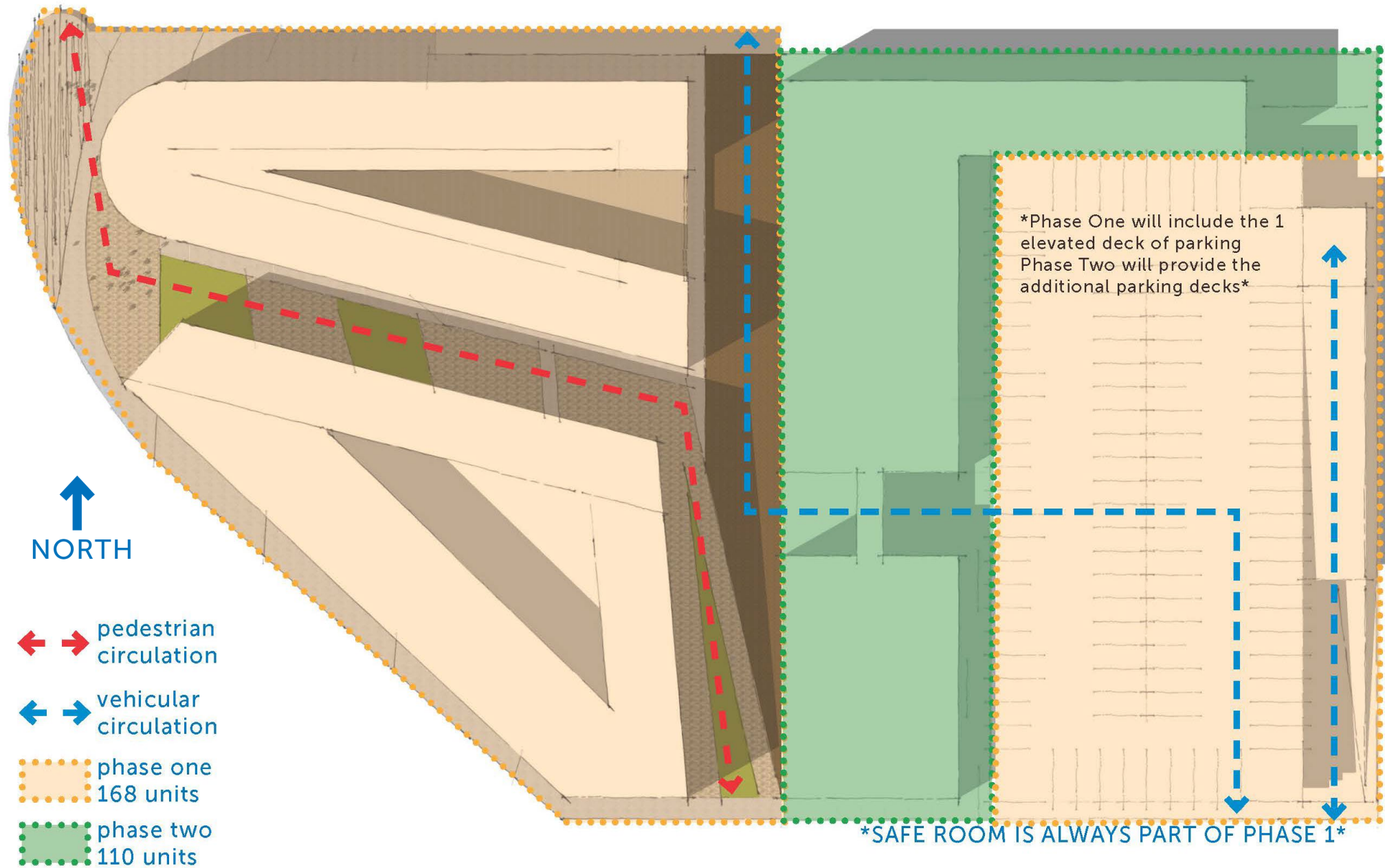
Stacking Diagram



Activated Ground Floor

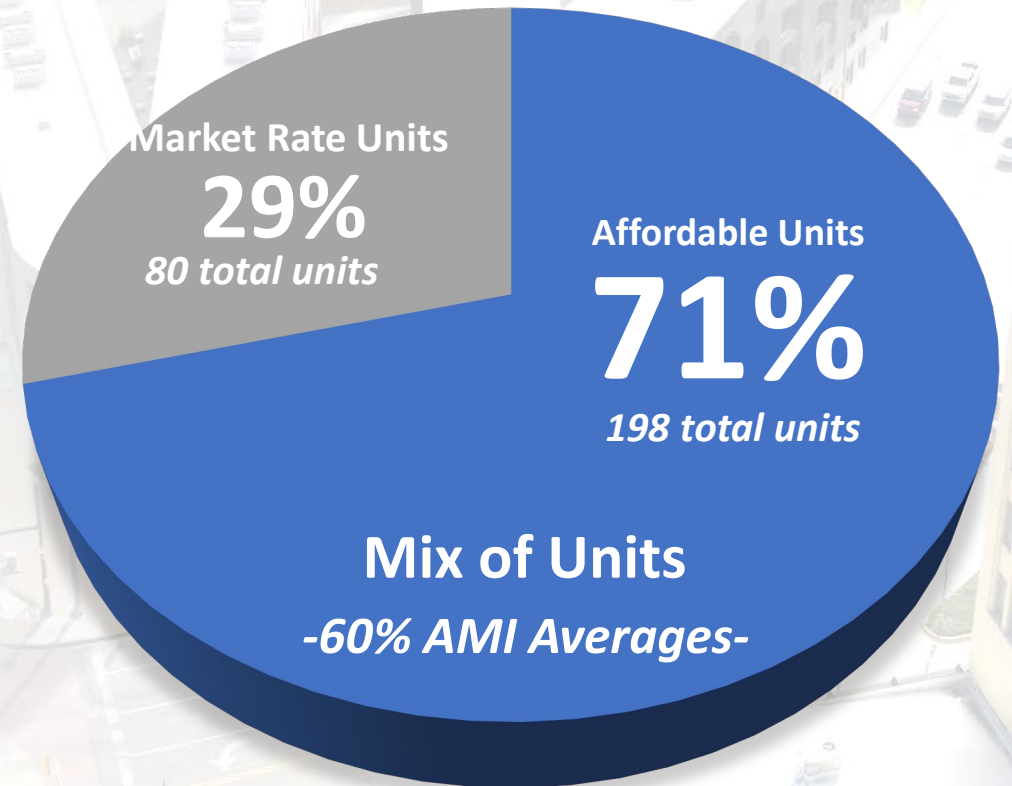


- Offers **sidewalks around the facility** and a mix of landscaping and green spaces, including **bicycle parking areas**.
- **Over 14,884 SF** of space dedicated to service and retail on the ground floor
- **Dedicated Performance Spaces**



Approach to Apartments

$$\begin{array}{ccccccccc} 26 & + & 119 & + & 114 & + & 19 & = & 278 \\ \text{Studios} & & \text{One Beds} & & \text{Two Beds} & & \text{Three Beds} & & \text{Total Units} \end{array}$$



Building a Better Downtown



**ROSE
ROCK**
Development
Partners



American
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Housing
Foundation



OKLAHOMA CITY

URBAN

RENEWAL

AUTHORITY

To: Board of Commissioners

From: Catherine O'Connor, Executive Director

Date: April 15, 2020

Ref: Resolution Approving a Redevelopment Agreement with Derrick and Tequia Sier for Single-Family Home on All of Lots 16 and 17, Block 14, Bath Highland Addition to Oklahoma City, John F. Kennedy Urban Renewal Plan

Background: In 2018, OCURA issued a Request for Proposals from Prospective Homeowners to development of residential homes on scattered lots in the JFK Urban Renewal Area. Derrick and Tequia Sier propose to build an owner occupied single-family residential home on OCURA property located near the intersection of Bath Avenue and Northeast 13th Street in the Bath Highland Addition in accordance with design guidelines established by OCURA. A redevelopment agreement has been negotiated.

Purpose of Agenda Item: The resolution approves the proposed Redevelopment Agreement with the Redeveloper.

Staff Recommendation: Approval of Resolution

Attachments: Redevelopment Agreement, Special Warranty Deed and Map Exhibit

RESOLUTION NO. _____

RESOLUTION APPROVING A REDEVELOPMENT AGREEMENT WITH DERRICK SIER AND TEQUIA SIER FOR A SINGLE-FAMILY HOME ON ALL OF LOTS 16 AND 17, BLOCK 14, BATH HIGHLAND ADDITION TO OKLAHOMA CITY, JOHN F. KENNEDY URBAN RENEWAL PLAN

WHEREAS, the Oklahoma City Urban Renewal Authority (“Authority”) is engaged in carrying out the John F. Kennedy Urban Renewal Plan, Project Okla. R-35 (“Urban Renewal Plan”), for the redevelopment of an area (“Project Area”) within The City of Oklahoma City; and

WHEREAS, the Executive Director and Legal Counsel have negotiated a Contract for Sale of Land and Redevelopment (“Redevelopment Agreement”) with Derrick Sier and Tequia Sier, husband and wife (“Redeveloper”), for development of a single-family home on all of Lots Sixteen (16) and Seventeen (17), in Block Fourteen (14), in Bath Highland Addition to Oklahoma City, Oklahoma County, Oklahoma, and recommend the Redevelopment Agreement for approval; and

WHEREAS, the proposed purchase price contained in the proposed Redevelopment Agreement is determined to be not less than the fair value of the Property for uses in accordance with the Urban Renewal Plan, and the restrictions upon, and the covenants, conditions, and objectives assumed by the Redeveloper, as established by the reuse appraisal currently on file at the offices of the Authority; and

WHEREAS, the Authority’s Board of Commissioners has determined that the proposed redevelopment furthers the objectives of the Authority for the Project Area and is consistent with the development in the area.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Oklahoma City Urban Renewal Authority as follows:

1. The proposed Redevelopment Agreement with the Redeveloper is hereby approved, and the Executive Director and Officers of the Authority are authorized to execute the Redevelopment Agreement and to take such actions and execute such documents as may be necessary to undertake the redevelopment in accordance with the approved Redevelopment Agreement, including making such modifications and corrections as are advised by Legal Counsel and are necessary and desirable.
2. The Officers of the Authority, Executive Director, and Legal Counsel are authorized to execute such documents and take such actions as may be necessary or appropriate to implement this authorization and to implement the provisions of the Redevelopment Agreement.
3. The purchase price of sixty cents per square foot (\$0.60/square foot) is determined to be an amount not less than the fair value of the Property for uses in accordance with the Urban Renewal Plan, and the restrictions upon, and the covenants,

conditions, and objectives assumed by the Redeveloper in the Redevelopment Agreement.

4. The Executive Director is authorized to review and approve submissions made by the Redeveloper pursuant to the Redevelopment Agreement and to impose requirements with respect thereto, if appropriate.

I, _____, Secretary of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, certify that the foregoing Resolution No. _____ was duly adopted at a **regular** meeting of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, held online at <https://zoom.us/j/376214415> and by phone at (301) 715-8592 Meeting ID: 376 214 415, on the **15th** day of **April, 2020**; that said meeting was held in accordance with the By-Laws of the Authority and the Oklahoma Open Meetings Act; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during said meeting; and that the Resolution was duly adopted by a majority of the Commissioners present.

SECRETARY

(SEAL)

CONTRACT FOR SALE OF LAND AND REDEVELOPMENT

BETWEEN

OKLAHOMA CITY URBAN RENEWAL AUTHORITY

AND

DERRICK SIER and TEQUIA SIER

**CONTRACT FOR SALE OF LAND AND REDEVELOPMENT
BETWEEN
OKLAHOMA CITY URBAN RENEWAL AUTHORITY
AND
DERRICK SIER and TEQUIA SIER**

This **CONTRACT FOR SALE OF LAND AND REDEVELOPMENT** ("Agreement") is made this ____ day of _____, 2020 ("Effective Date"), by and between the **OKLAHOMA CITY URBAN RENEWAL AUTHORITY**, a public body corporate established pursuant to Oklahoma Urban Renewal laws, 11 O.S. § 38-101, *et seq.* ("Act"), and having its offices at 105 North Hudson, Suite 101, Oklahoma City, Oklahoma 73102 ("Authority"); and **DERRICK SIER** and **TEQUIA SIER**, a married couple, having a mailing address of 1410 NW 21st Street, Oklahoma City, Oklahoma 73106 ("Redeveloper").

WITNESSETH:

WHEREAS, in furtherance of the objectives of the Act, the Authority has undertaken a program for the clearance and reconstruction or rehabilitation of slum and blighted areas in the City of Oklahoma City ("City"), and is in the process of implementing the John F. Kennedy Urban Renewal Plan, Project Okla. R-35 ("Urban Renewal Plan"), in an area ("Project Area") located in the City; and

WHEREAS, in order to enable the Authority to achieve the objectives of the Urban Renewal Plan and particularly to make the land in the Project Area available for private redevelopment in accordance with the Urban Renewal Plan, both the Federal Government and the City have undertaken to provide and have provided substantial aid and assistance to the Authority; and

WHEREAS, the Authority has offered to sell and the Redeveloper is willing to purchase and redevelop certain real property located in the Project Area, as more particularly described in Schedule A annexed hereto and made a part hereof ("Property").

NOW, THEREFORE, in consideration of the premises and mutual obligations of the parties hereto, each of them does hereby covenant and agree with the other as follows:

ARTICLE 1. SALE OF PROPERTY AND PURCHASE PRICE

Subject to the terms, covenants and conditions of this Agreement, the Authority will sell the Property to the Redeveloper for and in consideration of all the Redeveloper's obligations under this Agreement. Moreover, the Redeveloper will purchase the Property from the Authority and paying therefor the sum of \$0.60 per square foot of land within the Property ("Purchase Price"), which square footage will be determined by reference to a land survey of the Property commissioned by the Authority. The Purchase Price represents the Property's fair reuse value of \$0.60 per square foot as established by the reuse appraisal

currently on file at the offices of Oklahoma City Urban Renewal Authority. The Purchase Price shall be delivered to the Authority in certified funds on the date of closing.

ARTICLE 2. CONVEYANCE OF PROPERTY

- 2.1 Form of Deed.** The Authority will convey to the Redeveloper title to the Property or individual portions thereof by Special Warranty Deed (“Deed”) in substantially the form shown on attached Schedule B. This conveyance and title will be subject to the conditions precedent recited in Section 3.4 of this Agreement; the covenants and restrictions recited in Article 4 of this Agreement; and the conditions subsequent provided for in the attached deed.
- 2.2 Time and Place for Delivery of Deed.** The Deed will be delivered to the Redeveloper at the time and place of closing and upon payment of the Purchase Price referenced in Article 1.
- 2.3 Apportionment of Property Taxes.** Inasmuch as the Authority is a tax-exempt entity, there shall be no requirement to apportion property taxes at closing. However, the Redeveloper will pay all ad valorem taxes accruing to the Property after it is returned to the tax rolls as a result of the contemplated sale.
- 2.4 Recordation of Deed.** Upon delivery of an executed Deed, the Redeveloper will promptly file that Deed for recording among the land records of Oklahoma County, Oklahoma. The Redeveloper will pay all costs required by law as an incident to recording the Deed.
- 2.5 Title Evidence.** On or before closing, the Authority shall make available to the Redeveloper, or the Redeveloper’s attorney, a title insurance commitment to be issued by a title insurance company under contract with the Authority. If there are any material defects affecting the title, as evidenced by the exceptions to the issued title commitment, the Redeveloper or the Authority shall have the option of rescinding this Agreement. Alternatively, the Redeveloper may accept such title as the Authority is able to convey by Special Warranty Deed, subject to said exceptions. Should the Redeveloper elect to purchase title insurance, the Redeveloper shall be responsible for payment of the required premium(s).
- 2.6 Closing Costs.** The Authority shall pay the full cost of obtaining a land survey of the Property. The Redeveloper shall pay all fees charged by the closing agent, the full cost to obtain a title commitment, the full cost of a title insurance policy, and all other closing costs.

ARTICLE 3. OBLIGATIONS OF THE REDEVELOPER AND THE AUTHORITY

- 3.1 Execution of the Urban Renewal Plan.** The Redeveloper agrees to improve the Property in accordance with the Urban Renewal Plan by constructing a new single-family residence as stipulated below:

- (a) The residence shall meet or exceed the design guidelines adopted by the Authority in the Oklahoma City Urban Renewal Authority (OCURA) Northeast Residential Design Standards, a copy of which has been made available to the Redeveloper.
- (b) The residence shall be situated on the Property, constructed, and landscaped in substantial conformance to all applicable City regulations.

3.2 Submittal of Redevelopment Plan. The Redeveloper shall, no later than sixty (60) days before the date construction is to commence pursuant to Section 3.6 below, submit to the Authority a Redevelopment Plan that illustrates the residence's compliance with Section 3.1 above. The residence and all ancillary improvements Redeveloper constructs must reflect the content of an approved Redevelopment Plan. Such Redevelopment Plan shall include:

- (a) **Design Documents.** Drawings, site plans, floor plans, elevations, and other documents illustrating the scale of the residence, as well as plans fixing and describing the size and character of the residence as to structural, mechanical, and electrical systems, any development phasing proposed, and other such essentials as may be determined by the Authority;
- (b) **Project Budget.** A budget showing, at a level of detail satisfactory to the Authority, the full cost of the construction of the residence and appurtenant site improvements ("Improvements");
- (c) **Evidence of Financing Capacity.** Evidence satisfactory to the Authority that the Redeveloper has sufficient financing capacity and any commitments necessary to fund the full cost of the construction of the residence and Improvements; and
- (d) **Construction Contract.** A form of construction contract between the Redeveloper and a licensed construction contractor.

3.3 Review of Redevelopment Plan. The Authority, in its discretion, may approve the Redevelopment Plan in sufficient detail to permit fast-track construction. The Authority shall issue its approval, rejection, or further requirements within fifteen (15) days after receipt of the Redevelopment Plan.

3.4 Approved Redevelopment Plan Required Prior to Commencement Date, Condition Precedent to Conveyance. The Redeveloper's submittal of a Redevelopment Plan to the Authority and the Authority's approval of that Redevelopment Plan by the Authority must occur prior to the date construction is to commence pursuant to Section 3.6 below. An approved Redevelopment Plan is a condition precedent to the Authority's obligation to convey the Property to the Redeveloper under Article 2 above.

3.5 Changes to Approved Redevelopment Plan. If the Authority requires the Redeveloper to make any changes upon review of the Redevelopment Plan, or if the Redeveloper desires to make any substantial or material change in the Redevelopment Plan, the Redeveloper shall submit the proposed change to the Authority in writing for its approval. All such changes must still comply with Section 3.1. The Executive Director will evaluate the proposed change and notify the Redeveloper in writing of the Authority's approval or disapproval within fifteen (15) days or less after the date of the Authority's receipt of notice of such proposed change.

3.6 Construction Commencement and Completion. Construction of the residence and Improvements shall be commenced and completed on or before the following listed dates:

Commencement Date: May 1, 2020

Completion Date: April 30, 2021

3.7 Progress Reports. Subsequent to conveyance of the Property to the Redeveloper, and until construction of the Improvements has been completed, the Redeveloper shall make reports with respect to such construction to the Authority, in such detail and at such times as the Authority may reasonably request.

3.8 Certificates of Completion. Promptly after completion of the residence and Improvements, the Authority will furnish the Redeveloper with an appropriate instrument certifying satisfactory completion of the same. Such certification by the Authority shall be a conclusive determination of satisfaction and termination of the agreements and covenants in this Agreement and in the Deed with respect to construction of the residence and Improvements. The certification provided for in this section shall be delivered to the Redeveloper in a suitable form as will enable it to be recorded in the proper office for the recording of deeds and other instruments pertaining to the Property.

3.9 Failure to Provide Certificates of Completion. If the Authority should decline or fail to provide the certification in accordance with the provisions of Section 3.8, then it shall respond in writing, within thirty (30) days after written request by the Redeveloper, as follows. The response shall stipulate in what respects the Redeveloper has failed to complete the residence or Improvements in accordance with this Agreement, or is otherwise in default, and what measures or acts will be necessary, in the opinion of the Authority, for the Redeveloper to obtain such certification.

ARTICLE 4. RESTRICTIONS AFFECTING PROPERTY

4.1 Restrictions on Use. The Redeveloper agrees for themselves, and their successors and assigns, and the Deed shall contain covenants to the effect that:

(a) The Property is limited to uses specified in the Urban Renewal Plan.

- (b) Neither the owner, the assigns, nor any successor(s) in interest shall discriminate upon the basis of race, color, creed, or national origin in the sale, lease, or rental, use or occupancy of the Property or any improvements erected or to be erected thereon, or any part thereof.
- (c) Neither the owner, the assigns, nor any successor(s) in interest shall use or extract groundwater from the Property, or construct pumps, drills, or wells for the purpose of extracting groundwater from the Property, unless and except such use or extraction is for purposes of monitoring water quality of the groundwater.

4.2 Covenants; Binding Upon Successors in Interest; Period of Duration. It is intended and agreed, and the Deed shall expressly provide, that:

- (a) The covenants provided in Sections 4.1(a), 4.1(b) and 4.1(c) shall be covenants running with the land and shall be binding, for the benefit of, and enforceable by, the Authority, its successors and assigns, the City and any successor in interest to the Property, and the United States (in the case of the covenant provided in Sections 4.1(b) and 4.1(c)), against the Redeveloper, its successors and assigns, and every successor in interest to the Property
- (b) The agreements and covenants provided in Section 4.1(a) shall remain in effect from the date of the Deed until January 1, 2040.
- (c) The agreements and covenants provided in Sections 4.1(b) and 4.1(c) shall remain in effect without limitation as to time; provided that such agreements and covenants shall be binding on the Redeveloper and each party in succession, possession, or occupancy of the Property or part thereof.

4.3 Mortgage Financing; Rights of Mortgagees. The Redeveloper shall not engage in any transaction creating any mortgage or other encumbrance or lien upon the Property, whether by express agreement or operation of law, except for the purposes of obtaining funds to the extent necessary to construct the residence and Improvements, and the Purchase Price. The Redeveloper shall notify the Authority in advance of any such financing, and shall promptly notify the Authority of any encumbrance or lien that has been created on or attached to the Property. The parties agree that the rights of the Authority, except for those rights stipulated in the covenants in the Deed, shall be subordinate to the rights of any lender holding a construction loan or first mortgage on the Property. For purposes of this Agreement, the term “Mortgage” includes a deed of trust or other instrument creating an encumbrance or lien upon the Property, or any part thereof, as security for a loan.

4.4 Prohibition against Assignment and Transfer. The Redeveloper may not make or create, nor allow to be made or created, any total or partial sale, assignment conveyance, or lease, or any trust or power, or transfer in any other mode or form—including a change in the qualifications and identity of the Redeveloper or its stockholders, partners (general

or limited), or membership—of the Property, or any part or interest in the Property or this Agreement, without the prior written approval of the Authority. The Redeveloper shall be free to transfer the Property without written consent of the Authority following the issuance by the Authority of the Certificate of Completion as set forth in Section 3.6; provided, a transferee expressly assumes any outstanding obligations of the Redeveloper under this Agreement.

ARTICLE 5. REMEDIES

5.1 In General. Except as otherwise provided in this Agreement, in the event of any default in or breach of this Agreement or any of its terms or conditions, the party in default or breach shall proceed immediately to cure or remedy such default or breach upon written notification from the party not in default or breach, and in any event, within thirty (30) days after receipt of such notice. In case such action is not taken or not diligently pursued, or the default or breach shall not be cured or remedied within a reasonable time, the aggrieved party may take such action as may be necessary or desirable in its opinion to cure and remedy such default or breach, including, but not limited to, termination of the Agreement or institution of proceedings to compel specific performance by the party in default or breach of its obligations.

5.2 Termination Prior to Conveyance. In the event that, prior to the conveyance of the Property from the Authority to the Redeveloper:

- (a) The Redeveloper furnishes evidence satisfactory to the Authority that it has been unable, despite diligent efforts, to obtain financing for the construction of the residence and/or Improvements on a basis and on terms that would generally be considered satisfactory for developers for the residence and/or Improvements of the nature contemplated by this Agreement; or
- (b) The Authority shall fail to perform any of its covenants or obligations under this Agreement that are to be performed prior to conveyance of the Property, and any such failure shall not be cured within thirty (30) days after the date of written demand by the Redeveloper; or
- (c) The Redeveloper shall reasonably determine within ninety (90) days from the date of this Agreement that the Property is not free of all contamination requiring remediation; or
- (d) The Redeveloper, in violation of Section 4.4 of this Agreement, either (1) assigns or attempts to assign this Agreement or any rights in this Agreement or in the Property, or (2) causes or allows any change in the ownership or identity of the parties in control of the Redeveloper; or
- (e) The Redeveloper fails to submit a Redevelopment Plan pursuant to Section 3.2 by the Commencement Date listed in Section 3.6;

then this Agreement, and any rights of either party in this Agreement or arising from this Agreement with respect to the Property may, at the option of either party, be terminated, in which event neither the Redeveloper nor the Authority shall have any further rights against or liability to the other under this Agreement.

5.3 Revesting of Title in Authority upon Happening of Event Subsequent to Conveyance.

In the event that subsequent to conveyance of the Property to the Redeveloper and prior to completion of the residence and/or Improvements, as certified by the Authority:

- (a) The Redeveloper shall default in or violate its obligations with respect to the construction of the residence or Improvements and any such default, violation, abandonment, or suspension shall not be cured, ended, or remedied within three (3) months after written demand by the Authority so to do; or
- (b) The Redeveloper shall fail to pay real estate taxes or assessments on the Property when due, or shall suffer any levy or attachment to be made, or any material men's or mechanics' lien, or any other unauthorized encumbrance or lien to attach, and such encumbrance or lien is not removed or discharged or provision satisfactory to the Authority made for such payment, removal, or discharge, within ninety (90) days after written demand by the Authority so to do; or
- (c) There is, in violation of this Agreement, any transfer of the Property, or any change in the ownership or distribution of the stock or partnership interests of the Redeveloper, or with respect to the identity of the parties in control of the Redeveloper or the degree thereof, and such violation shall not be cured within sixty (60) days after written demand by the Authority to the Redeveloper,

then the Authority shall have the right to reenter and take possession of the Property and to terminate (and revest in the Authority) the estate conveyed by the Deed to the Redeveloper; provided, that such condition subsequent and any revesting of title as a result in the Authority:

- (d) shall always be subject to and limited by, and shall not defeat, render invalid, or limit in any way (i) the lien of any mortgage authorized by this Agreement, and (ii) any rights or interests provided in this Agreement for the protection of the holders of such mortgages; and
- (e) shall not apply to individual parts or parcels of the Property (or, in the case of parts or parcels leased, the leasehold interest) on which the residence or Improvements to be constructed thereon have been completed in accordance with this Agreement and for which a Certificate of Completion is issued therefor as provided in Section 310 hereof.

5.4 Forced Delay in Performance for Causes Beyond Control of Party. Neither the Authority nor the Redeveloper, nor any successor in interest, shall be considered in breach of, or default in, its obligations with respect to this Agreement in the event of forced delay in the performance of such obligations due to unforeseeable causes beyond its control and without its fault or negligence, including, but not restricted to, acts of God, acts of the public enemy, acts of the Federal Government, acts of the other party, fires, floods, epidemics, quarantine restrictions, strikes, freight, embargoes, and unusually severe weather or delays of subcontractors due to such causes. In the event of the occurrence of any such forced delay, the time or times for performance of the obligations of the Authority or of the Redeveloper shall be extended for the period of the forced delay as reasonably determined by the Authority; provided, that the party seeking the benefit of this provision shall have first notified the other party in writing within thirty (30) days after the beginning of any such forced delay, and of the cause or causes thereof, and requested an extension for the period of the forced delay.

5.5 Rights and Remedies Cumulative; No Waiver by Delay. The rights and remedies of the parties to this Agreement, whether provided by law or by this Agreement, shall be cumulative. Any delay by the Authority in instituting or prosecuting any such actions or proceedings or otherwise asserting its rights shall not operate as a waiver of such rights to so deprive it of or limit such rights in any way, and no waiver made by either party with respect to the performance of any obligation of the other party or any condition to its own obligations under this Agreement shall be considered a waiver of any rights of the party making the waiver except to the extent specifically waived in writing.

ARTICLE 6. MISCELLANEOUS

6.1 Notices and Demands. A notice, demand, or other communication under this Agreement by either party to the other will be sufficiently given and delivered if dispatched by registered or certified mail, postage prepaid, return receipt requested, or delivered personally, and:

- (a) In the case of the Redeveloper, such communication is addressed (or delivered personally) to the Redeveloper in care of:

Derrick Sier and Tequia Sier
1410 NW 21st Street
Oklahoma City, Oklahoma 73106; and

- (b) In the case of the Authority, such communication is addressed (or delivered) to the:

Oklahoma City Urban Renewal Authority
105 North Hudson, Suite 101
Oklahoma City, Oklahoma 73102; or

- (c) At such other address with respect to either such party as that party may from time to time communicate in writing to the other.

- 6.3 Conflict of Interests.** No member, official, representative, or employee of the Authority shall have any personal interest, direct or indirect, in this Agreement, nor shall any such member, official, or employee participate in any decision relating to this Agreement which affects his personal interests or the interests of any corporation, partnership, or association in which he is, directly or indirectly, interested.
- 6.4 Authority Representatives Not Individually Liable.** No member, official, representative or employee of the Authority shall be personally liable to the Redeveloper, or any successor in interest, in the event of any default or breach by the Authority or for any amount which may become due to the Redeveloper or successor on any obligations under the terms of the Agreement.
- 6.5 No Brokerage Agreement.** Each party to this Agreement represents to the other party that the sale of land pursuant to this Agreement has not involved any broker nor is any party liable for the payment of a brokerage commission in connection with the negotiation of this Agreement or the sale of land pursuant to this Agreement. Each party agrees to indemnify and hold harmless each other party from any and all liability, loss, claim or expenses arising out of any breach of their respective representations in this Section.
- 6.6 Applicable Law; Severability; Entire Agreement.** This Agreement shall be governed by and construed in accordance with the laws of the State of Oklahoma governing agreements made and fully performed in Oklahoma. If any provisions of this Agreement shall become invalid or unenforceable, then the remainder shall remain valid and enforceable to the fullest extent permitted by law. This Agreement sets forth the entire understanding between the parties with respect to its subject matter, there being no terms, conditions, warranties or representations with respect to its subject matter other than those contained herein. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, their respective successors and assigns.
- 6.7 Amendments to Agreement.** This Agreement may not be changed orally, but only by an agreement in writing and signed by the parties hereto.
- 6.8 Third Parties.** Except as expressly provided otherwise in this Agreement, the provisions of this Agreement are for the exclusive benefit of the parties hereto and not for the benefit of any other persons, as third-party beneficiaries or otherwise, and this Agreement shall not be deemed to have conferred any rights express or implied, upon any other person or entity.
- 6.9 No Partnership Created.** This Agreement specifically does not create any partnership or joint venture between the parties hereto, or render any party liable for any of the debts or obligations of any other party.

- 6.10 Time is of the Essence.** The parties understand and agree that time is of the essence with regard to all the terms and provisions of this Agreement.
- 6.11 Provisions Not Merged with Deed.** None of the provisions of this Agreement are intended to or shall be merged by reason of any deed transferring title to the Property from the Authority to the Redeveloper or any successor in interest, and any such deed shall not be deemed to affect or impair the provisions and covenants of this Agreement.
- 6.12 Equal Employment Opportunity.** The Redeveloper, for itself and its successors and assigns, agrees that during the construction of the residence and Improvements provided for in this Agreement:
- (a) The Redeveloper will not discriminate against any employee or applicant for employment because of race, color, religion, sex, or national origin. The Redeveloper will take affirmative action to insure that applicants are employed, and that employees are treated during employment, without regard to their race, color, religion, sex, or national origin. Such action shall include, but not be limited to, the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The Redeveloper agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the Authority setting forth the provisions of this nondiscrimination clause.
 - (b) The Redeveloper will, in all solicitations or advertisements for employees placed by or on behalf of the Redeveloper, state that all qualified applicants will receive consideration for employment without regard to race, color, religion, sex, or national origin.
 - (c) The Redeveloper will send to each labor union or representative of workers with which the Redeveloper has a collective bargaining agreement or other contract or understanding, a notice, to be provided, advising the labor union or workers' representative of the Redeveloper's commitments under Section 202 of Executive Order 11246 of September 24, 1965, and shall post copies of the notice in conspicuous places available to employee and applicants for employment.
 - (d) The Redeveloper will comply with all provisions of Executive Order 11246 of September 24, 1965, and of the rules, regulations, and relevant orders of the Secretary of Labor.
 - (e) The Redeveloper will furnish all information and reports required by Executive Order 11246 of September 24, 1965, and of the rules, regulations, and orders of the Secretary of Labor or the Secretary of Housing and Urban Development pursuant thereto, and will permit access to the Redeveloper's

books, records, and accounts by the Authority, the Secretary of Housing and Urban Development, and the Secretary of Labor for purposes of investigation to ascertain compliance with such rules, regulations, and orders.

- (f) In the event of the Redeveloper's noncompliance with the non-discrimination clauses of this Section, or with any of the said rules, regulations, or orders, this Agreement may be cancelled, terminated, or suspended in whole or in part and the Redeveloper may be declared ineligible for further government contracts or federally assisted construction contracts in accordance with the procedures authorized in Executive Order 11246 of September 24, 1965, and such other sanctions may be imposed and remedies invoked as provided in Executive Order 11246 of September 24, 1965, or by rule, regulation, or order of the Secretary of Labor, or as otherwise provided by law.
- (g) The Redeveloper will include the provisions of Paragraphs (a) through (g) of this Section in every contract or purchase order dealing with the construction of the Improvements, and will require the inclusion of these provisions in every written subcontract entered into by any of its contractors, unless exempted by rules, regulations, or orders of the Secretary of Labor issued pursuant to Section 204 of Executive Order 11246 of September 24, 1965, so that such provisions will be binding upon each such contractor, subcontractor, or vendor, as the case may be. The Redeveloper will take such action with respect to any construction contract, subcontract, or purchase order as the Authority or the Department of Housing and Urban Development ("HUD") may direct as a means of enforcing such provisions, including sanctions for noncompliance; provided, however, that in the event the Redeveloper becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the Authority or HUD, the Redeveloper may request the United States to enter into such litigation to protect the interests of the United States. For the purpose of including such provisions in any construction contract, subcontract, or purchase order, as required hereby, the first three lines of this Section shall be changed to read, "During the performance of this Contract, the Contractor agrees as follows:" and the term "Redeveloper" shall be changed to "Contractor."

6.13 Other Federal Requirements. With respect to any redevelopment and construction obligation imposed on the Redeveloper by this Agreement, the following provisions shall apply:

- (a) The work to be performed under this Agreement is on a project assisted under a program providing direct federal financial assistance from HUD and is subject to the requirements of Section 3 of the Housing and Urban Development Act of 1968, as amended, 12 U.S.C. 1701u ("Section 3").

Section 3 requires that to the greatest extent feasible, opportunities for training and employment be given lower income residents of the project area and contracts for work in connection with the project be awarded to business concerns that are located in, or owned in substantial part by persons residing in the area of the project.

- (b) The parties to this Agreement will comply with the provisions of said Section 3 and the regulations issued pursuant thereto by the Secretary of HUD set forth in 24 C.F.R. Part 135, and all applicable rules and orders of the HUD issued under that provision prior to the execution of this Agreement. The parties to this Agreement certify and agree that they are under no contractual or other disability that would prevent them from complying with these requirements.
- (c) The Redeveloper will require each contractor employed by the Redeveloper to send to each labor organization or representative of workers with which the contractor has a collective bargaining agreement or other contract or understanding, if any, a notice advising the said labor organization or workers' representative of the contractor's commitments under this Section 3 clause and shall require each such contractor to post copies of the notice in conspicuous places available to employees and applicants for employment or training.
- (d) The Redeveloper will require each contractor employed by the Redeveloper to include this Section 3 clause in every subcontract for work in connection with this Agreement and will, at the direction of the Authority or City, require such contractor to take appropriate action pursuant to the subcontract upon a finding that the subcontractor is in violation of regulations issued by the Secretary of HUD, 24 C.F.R. Part 135. The contractor will not subcontract with any subcontractor where it has actual notice or knowledge that the latter has been found in violation of regulations under 24 C.F.R. Part 135 and will not let any subcontract unless the subcontractor has first provided it with a preliminary statement of ability to comply with the requirements of these regulations.
- (e) Compliance with the provisions of Section 103, the regulations set forth in 24 C.F.R. Part 135, and all applicable rules and orders of HUD issued under that provision prior to execution of this Agreement, shall be a condition of the federal financial assistance provided to the Project, binding upon the applicant or recipient for such assistance, its successors, and assigns. Failure to fulfill these requirements shall subject the applicant or recipient, its contractors and subcontractors, its successors and assigns to those sanctions specified by the grant or loan agreement or contract through which federal assistance is provided, and to such sanctions as are specified by 24 C.F.R. Part 135.

6.14 **Counterparts.** This Agreement is executed in multiple counterparts, each of which will constitute an original of this instrument.

IN WITNESS WHEREOF, the Authority has caused this Agreement to be duly executed in its name and behalf by its Executive Director and the Redeveloper have caused this Agreement to be duly executed in its name and on its behalf.

[Signature Pages to Follow]

AUTHORITY:

OKLAHOMA CITY URBAN RENEWAL AUTHORITY,
a public body corporate

Catherine O'Connor, Executive Director

ACKNOWLEDGMENT

STATE OF OKLAHOMA,)
) ss.
COUNTY OF OKLAHOMA.)

Before me, the undersigned, a Notary Public in and for said County and State, on this _____ day of _____, 2020, personally appeared Catherine O'Connor, to me known to be the identical person who executed the foregoing instrument as the Executive Director of the Oklahoma City Urban Renewal Authority, and acknowledged to me that she executed the same as her free and voluntary act on behalf of Oklahoma City Urban Renewal Authority, for the uses and purposes therein set forth.

Witness my hand and official seal the day and year above written.

NOTARY PUBLIC

My Commission Number: _____

My Commission Expires: _____

(Seal)

REDEVELOPER:

DERRICK SIER

TEQUIA SIER

ACKNOWLEDGMENT

STATE OF OKLAHOMA,)
) ss.
COUNTY OF OKLAHOMA.)

Before me, the undersigned, a Notary Public in and for said County and State, on this _____ day of _____, 2020, personally appeared Derrick Sier, to me known to be the identical person who executed the foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act, for the uses and purposes therein set forth.

Witness my hand and official seal the day and year above written.

NOTARY PUBLIC

My Commission Number: _____
My Commission Expires: _____

(Seal)

[Acknowledgments Continue on Next Page]

ACKNOWLEDGMENT

STATE OF OKLAHOMA,)
) ss.
COUNTY OF OKLAHOMA.)

Before me, the undersigned, a Notary Public in and for said County and State, on this _____ day of _____, 2020, personally appeared Tequia Sier, to me known to be the identical person who executed the foregoing instrument and acknowledged to me that she executed the same as her free and voluntary act, for the uses and purposes therein set forth.

Witness my hand and official seal the day and year above written.

NOTARY PUBLIC

My Commission Number: _____
My Commission Expires: _____

(Seal)

SCHEDULE A
PROPERTY DESCRIPTION

All of lots Sixteen (16) and Seventeen (17), in Block Fourteen (14), in BATH HIGHLAND ADDITION to Oklahoma City, Oklahoma County, Oklahoma, according to the recorded plat thereof.

SCHEDULE B
TITLE EXCEPTIONS

[insert title exceptions from title commitment]

**SCHEDULE C
FORM OF DEED**

[Attached]

**RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:**

Derrick Sier and Tequia Sier
1410 NW 21st Street
Oklahoma City, Oklahoma 73106

**EXEMPT DOCUMENTARY STAMPS
O.S. TITLE 68, ART. 32, SECTION 3202**

(SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY)

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, THAT:

WHEREAS, an urban renewal plan for a blighted area in Oklahoma City designated the John F. Kennedy Urban Renewal Plan, Project Okla. R-35 ("Urban Renewal Plan") has been adopted and approved by the City Council of the City of Oklahoma City, which Urban Renewal Plan, as it exists on the date hereof, is recorded in the office of the City Clerk of Oklahoma City, Oklahoma; and

WHEREAS, the Oklahoma City Urban Renewal Authority is owner and holder of record of title to certain real property located in the Project area; and

WHEREAS, the Oklahoma City Urban Renewal Authority and Derrick Sier and Tequia Sier have heretofore entered into a Contract for Sale of Land and Redevelopment, dated _____, 2020 ("Redevelopment Agreement"), whereby Derrick Sier and Tequia Sier agreed to undertake the redevelopment of certain real property located in the project area in accordance with the public purposes and provisions of the applicable, state and local laws and requirements under which the Urban Renewal Plan has been undertaken; and

WHEREAS, pursuant to the Urban Renewal Plan and the Oklahoma Urban Redevelopment Law, the Oklahoma City Urban Renewal Authority is authorized to transfer individual portions of land in the Urban Renewal Plan's project area pursuant to the objectives of the Urban Renewal Plan; and

NOW, THEREFORE, this Deed, made this _____ day of _____, 2020, by and between the **OKLAHOMA CITY URBAN RENEWAL AUTHORITY** ("Grantor"), acting herein pursuant to the above-mentioned law, and **DERRICK SIER** and **TEQUIA SIER**, a married couple ("Grantees").

WITNESSETH:

That, for and in consideration of the sum of _____
DOLLARS and NO/100s (\$_____) and other good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does, by this Special Warranty Deed, grant, bargain, sell and convey unto the Grantees to have and to hold the following described land and premises, situated in Oklahoma City, Oklahoma County, and more particularly described on Exhibit A attached hereto, together with all and singular, the hereditament and appurtenances thereunto belonging or in any wise appertaining to the above-described land, including all right, title, and interest in and to vacated streets and alleys abutting thereon, **LESS AND EXCEPT** any interest in and to oil, gas, coal, metallic ores, and other minerals therein and thereunder previously reserved or conveyed of record, **AND SUBJECT TO** the matters described in Exhibit B attached hereto.

The Grantor warrants title to the property to be free, clear and discharged of and from all former grants, charges, taxes, judgments, mortgages and other liens and encumbrances of whatsoever nature made or suffered to be made by the Grantor, and Grantor will execute such further assurances thereof as may be requisite: **Provided**, however, that this Deed is made and executed upon and is subject to certain express conditions and covenants, said conditions and covenants being a part of the consideration for the property hereby conveyed and are to be taken and construed as running with the land and upon the continued observance of which and each of which, with the sole exception of covenants numbered FIRST and FIFTH, the continued existence of the estate hereby granted shall depend, and the Grantees hereby binds themselves and their successors, assigns, Grantees and lessees forever to these covenants and conditions which covenants and conditions are as follows:

FIRST: The Grantees shall devote the property hereby conveyed only to the uses specified in the applicable provisions of the Urban Renewal Plan or approved modifications thereof (which do not diminish the rights of the Grantees). Pursuant to the Urban Renewal Plan, the general land use category applicable to said property is residential.

SECOND: The Grantees shall pay real estate taxes or assessments on the property hereby conveyed or any part thereof when due and shall not place thereon any encumbrance or lien on the property other than liens securing the construction and permanent financing of the improvements to be construed on the property pursuant to the construction plans approved by the Grantor in accordance with Section 6 of the Redevelopment Agreement and for additional funds, if any, in an amount not to exceed the consideration herein specified (the "Approved Financing"), and shall not suffer any levy or attachment to be made or any other encumbrance or lien to attach until the Grantor certifies that all building construction and other physical improvements specified to be done and made by the Grantees pursuant to the Redevelopment Agreement have been completed.

THIRD: The Grantees shall commence promptly the construction of the aforesaid improvements on the property hereby conveyed in accordance with the said construction plans and shall prosecute diligently the construction of said improvements to completion: provided, that in any event, construction shall commence no later than May 1, 2020, and shall be completed no later than April 30, 2021.

FOURTH: Until the Grantor certifies that all the aforesaid improvements specified to be done and made by the Grantees have been completed, the Grantees shall have no power to convey the property hereby conveyed or any part thereof without the prior written consent of the Grantor except to a mortgagee under a mortgage permitted by this Deed.

FIFTH: The Grantees agree for themselves and any successor in interest not to discriminate upon the basis of race, creed, color, or national origin in the sale, lease, or rental or in the use or occupancy of the property hereby conveyed or any part thereof or of any improvements erected or to be erected thereon or any part thereof.

SIXTH: The Grantees agree for themselves and any successor in interest not to use or extract groundwater from the Property, or construct pumps, drills, or wells for the purpose of extracting groundwater from the Property, unless and except such use or extraction is for purposes of monitoring water quality of the groundwater.

The covenants and agreements contained in the covenant numbered FIRST shall terminate on January 1, 2040. The covenants and agreements contained in covenants numbered SECOND, THIRD, and FOURTH shall terminate on the date the Grantor issues the Certificate of Completion as herein provided except only that the termination of the covenant numbered SECOND shall in no way be construed to release the Grantees from their obligation to pay real estate taxes or assessments (or payments in lieu thereof) on the property hereby conveyed or any part thereof. The covenant numbered FIFTH and SIXTH shall remain in effect without any limitation as to time.

In the case of the breach or violation of any one of the covenants numbered SECOND, THIRD and FOURTH at any time prior to the time the Grantor certifies that all building construction and other physical improvements have been completed in accordance with the Redevelopment Agreement, and in case such breach or such violation shall not be cured, ended or remedied within sixty (60) days after written demand by the Grantor so to do with respect to covenant numbered FOURTH and three (3) months after written demand by the Grantor so to do with respect to covenants numbered SECOND and THIRD (provided, that a breach or violation with respect to the portion of covenant numbered THIRD, dealing with completion of the improvements may be cured, ended or remedied within six (6) months after written demand by the Grantor to do so or any further extension thereof that may be granted by the Grantor in its sole discretion), then all estate, conveyed under this Deed, shall cease and determine, and title in fee simple to the same shall revert to and become revested in the Grantor, or its successors or assigns, and such title shall be revested fully and completely in it, and the said Grantor, its successors or assigns, shall be entitled to and may of right enter upon and take possession of the said property; provided, that any such revesting of title to the Grantor:

1. Shall always be subject to and limited by, and shall not defeat, render invalid, or limit in any way:

- (a) the lien of the mortgages permitted by this Deed, including, without limitation, mortgage liens created pursuant to the Approved Financing; and

- (b) any rights or interests provided in the Redevelopment Agreement for the protection of the holders of any such mortgage; and
- (c) the rights and remedies of the holders of the mortgages executed and delivered by Grantees pursuant to the Approved Financing.

2. In the event that title to the said property or part thereof shall revest in the Grantor in accordance with the provisions of this Deed, the Grantor shall, pursuant to its responsibilities under applicable law, use its best efforts to resell the property or part thereof (subject to such mortgage liens as hereinbefore set forth and provided) as soon and in such manner as the Grantor shall find feasible and consistent with the objectives of such law, and of the Redevelopment Plan, to a qualified and responsible party or parties (as determined by the Grantor) who will assume the obligation of making or completing the improvements or such other improvements in their stead as shall be satisfactory to the Grantor and in accordance with the uses specified for the above-described property or any part thereof in the Redevelopment Plan. Upon such resale of the property, or any part thereof, the proceeds thereof shall first be applied to payment in full of the indebtedness secured by mortgages created pursuant to the Approved Financing with the balance to be applied as follows:

FIRST: To reimburse the Grantor, on its own behalf or on behalf of the City of Oklahoma City for all costs and expenses incurred by the Grantor including, but not limited to, salaries of personnel in connection with the recapture, management and resale of the property or part thereof (but less any income derived by the Grantor from the property or part thereof in connection with such management); all taxes, assessments, and water and sewer charges with respect to the property or part thereof at the time of revesting of title thereto in the Grantor or to discharge or prevent from attaching or being made any subsequent encumbrances or liens due to obligations, defaults, or acts of the Grantees, their successors, or transferees; any expenditures made or obligations incurred with respect to the making or completion of the improvements or any part thereof on the property or part thereof; and any amounts otherwise owing the Grantor by the Grantees and their successors or transferees; and

SECOND: To reimburse the Grantees, their successors or transferees up to an amount equal to the sum of the purchase price paid by it for the property (or allocable to the part thereof) and the cash actually invested by it in making any of the improvements on the property or part thereof, less any gains or income withdrawn or made by it from this conveyance or from the property.

Any balance remaining after such reimbursement shall be retained by the Grantor.

The Grantor shall each be deemed a beneficiary of covenants numbered FIRST through SIXTH, the City of Oklahoma City shall be deemed a beneficiary of covenants numbered FIRST, FIFTH and SIXTH; and the United States shall be deemed a beneficiary of the covenants numbered FIFTH and SIXTH; and such covenants shall run in favor of the Grantor, the City of Oklahoma City and the United States for the entire period during which such covenants shall be in force and effect, without regard to whether the Grantor, the City of Oklahoma City or the United States is or

remains an owner of any land or interest therein to which such covenants relate. As such beneficiary, the Grantor, in the event of any breach of any such covenant, the City of Oklahoma City, in the event of breach of covenants numbered FIRST, FIFTH and SIXTH, and the United States, in the event of any breach of the covenants numbered FIFTH and SIXTH, shall each have the right to exercise all the rights and remedies, and to maintain any actions at law or suits in equity or other proper proceedings to enforce the curing of such breach, to which beneficiaries of such covenant may be entitled.

Promptly after the completion of the above-mentioned improvements in accordance with the provisions of the construction plans, the Grantor will furnish the Grantees with an appropriate instrument so certifying in accordance with the terms of the Redevelopment Agreement. Such certification (and it shall be so provided in the certification itself) shall be a conclusive determination of satisfaction and termination of the agreements and covenants in the Redevelopment Agreement. Such certification (and it shall be so provided in the certification itself) shall be a conclusive determination of satisfaction and termination of the agreements and covenants of the Redevelopment Agreement and of the covenants and agreements contained in paragraphs numbered SECOND, THIRD, and FOURTH in this Deed, except that termination of covenant numbered SECOND shall in no way be construed to release the Grantees from their obligation to pay real estate taxes or assessments.

The Certificate of Completion provided for in the paragraph above shall be in such form as will enable it to be recorded in the proper office for the recordation of deeds and other instruments pertaining to the property hereby conveyed. If the Grantor shall refuse or fail to provide such Certificate of Completion, the Grantor shall, within thirty (30) days after written request by the Grantees provide the Grantees with a written statement, indicating in what respects the Grantees have failed to duly complete said improvements in accordance with the Redevelopment Agreement and what measures or acts will be necessary for the Grantees to take or perform in order to obtain such certification.

The Grantor certifies that all conditions precedent to the valid execution and delivery of this Special Warranty Deed on its part have been complied with and that all things necessary to constitute this Special Warranty Deed its valid, binding and legal agreement on the terms and conditions and for the purposes set forth herein have been done and performed and have happened, and that the execution and delivery of this Special Warranty Deed on its part have been and are in all respects authorized in accordance with law. The Grantees similarly certify with reference to her execution and delivery of this Special Warranty Deed.

IN WITNESS WHEREOF, the undersigned have executed and delivered this instrument effective as of the date first above written.

[Signature Pages to Follow]

GRANTOR:

OKLAHOMA CITY URBAN RENEWAL AUTHORITY,
a public body corporate

BY: _____
Catherine O'Connor, Executive Director

ACKNOWLEDGMENT

STATE OF OKLAHOMA)
) ss.
COUNTY OF OKLAHOMA)

Before me, a Notary Public in and for said State, on this _____ day of _____, 2020, personally appeared Catherine O'Connor, to me known to be the identical person who subscribed the name of the Grantor to the foregoing instrument as its Executive Director and acknowledged to me that she executed the same as her free and voluntary act and deed, and as the free and voluntary act and deed of the Oklahoma City Urban Renewal Authority, a public body corporate, for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year last above written.

NOTARY PUBLIC

My Commission No.: _____

My Commission Expires: _____

GRANTEES:

DERRICK SIER

TEQUIA SIER

ACKNOWLEDGMENT

STATE OF OKLAHOMA)
) ss.
COUNTY OF OKLAHOMA)

Before me, a Notary Public in and for said State, on this _____ day of _____, 2020, personally appeared Derrick Sier, to me known to be the identical person who executed the foregoing and acknowledged to me that he executed the same as his free and voluntary act for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year last above written.

NOTARY PUBLIC

My Commission No.: _____

My Commission Expires: _____

[Acknowledgments Continue on Next Page]

ACKNOWLEDGMENT

STATE OF OKLAHOMA)
) ss.
COUNTY OF OKLAHOMA)

Before me, a Notary Public in and for said State, on this _____ day of _____, 2020, personally appeared Tequia Sier, to me known to be the identical person who executed the foregoing and acknowledged to me that she executed the same as her free and voluntary act for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year last above written.

NOTARY PUBLIC

My Commission No.: _____

My Commission Expires: _____

EXHIBIT A
(LEGAL DESCRIPTION)

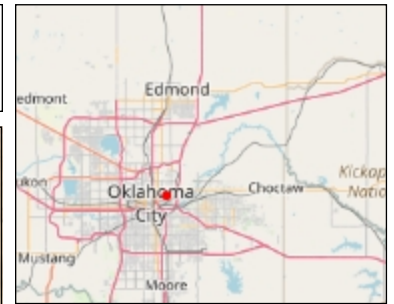
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DRAFT

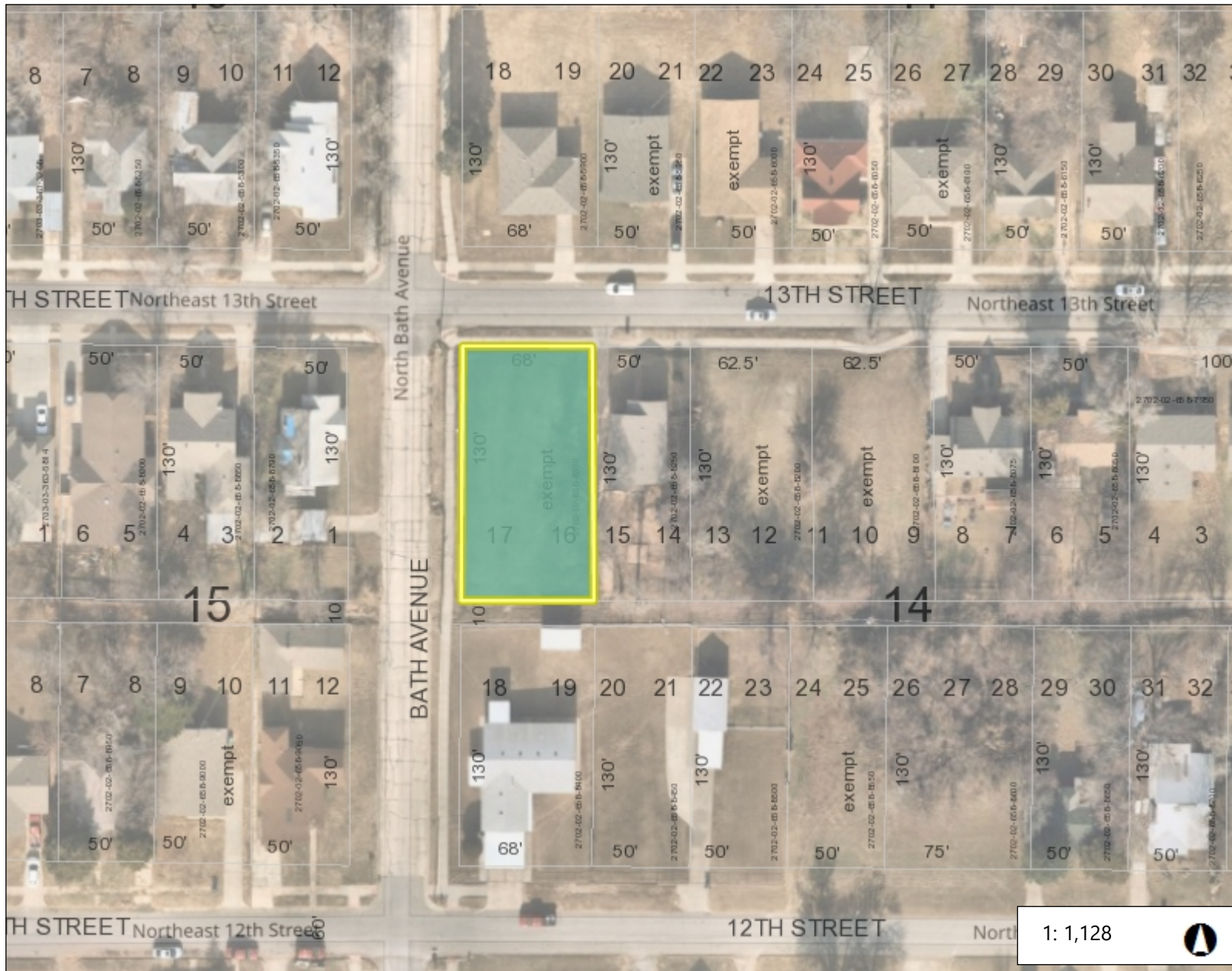
EXHIBIT B
(TITLE EXCEPTIONS)

[insert title exceptions from title commitment]

DRAFT



Legend



1: 1,128



Notes

0.0 0 0.02 0.0 Miles

OKLAHOMA CITY

URBAN RENEWAL AUTHORITY

To: Board of Commissioners
From: Catherine O'Connor, Executive Director
Date: April 15, 2020
Ref: Resolution Authorizing the Executive Director to Grant Reasonable Extensions of Time to Perform Under Redevelopment Agreements Effected by the Ongoing Public Health Emergency, John F. Kennedy Urban Renewal Plan

Background: The impact of the COVID-19 pandemic may cause redevelopers under a redevelopment agreement with OCURA within the JFK Project Area to experience delays outside of their control due to the restrictions put in place to slow the spread of the coronavirus. As a result it is necessary and appropriate to authorize the Executive Director the authority to approve reasonable extensions of time pursuant to the force majeure clauses included in the Redevelopment Agreements as the need for extensions become apparent.

Summary of Agenda Item: The resolution authorizes the Executive Director to grant time extension to redevelopment agreements effected by public health emergency in the JFK Urban Renewal Plan.

Recommendation: Approval of Resolution.

Attachments: None

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO GRANT REASONABLE EXTENSIONS OF TIME TO PERFORM UNDER REDEVELOPMENT AGREEMENTS EFFECTED BY THE ONGOING PUBLIC HEALTH EMERGENCY, JOHN F. KENNEDY URBAN RENEWAL PLAN

WHEREAS, the Oklahoma City Urban Renewal Authority (“Authority”) is a public body corporate created pursuant to the Oklahoma Urban Redevelopment Law, 11 O.S. §38-101, *et seq.*, authorized to exercise its powers pursuant to resolution of the City Council of the City of Oklahoma City; and

WHEREAS, pursuant to the Oklahoma Urban Redevelopment Law, the powers of the Authority are vested in and shall be exercised by the Board of Commissioners; and

WHEREAS, the Authority is engaged in carrying out the John F. Kennedy Urban Renewal Plan, Project Okla. R-35 (“Urban Renewal Plan”), for the redevelopment of an area (“Project Area”) within the City of Oklahoma City; and

WHEREAS, the Authority has previously entered into Contracts for Sale of Land and Redevelopment (“Redevelopment Agreements”) with redevelopers for the improvement of properties within the Project Area; and

WHEREAS, the Authority anticipates that many redevelopers within the Project Area will experience delays outside of their control due to the ongoing public health emergency posed by the spread of COVID-19 throughout Oklahoma and the countermeasures and restrictions put in place in order to slow the spread of the coronavirus; and

WHEREAS, the Board of Commissioners have heretofore vested the position of Executive Director of the Oklahoma City Urban Renewal Authority with the responsibilities for the administrative affairs of the Authority; and

WHEREAS, the Authority’s Board of Commissioners has determined that it is appropriate and desirable to authorize the Executive Director of the Authority to approve reasonable extensions of time pursuant to force majeure clauses included in the Redevelopment Agreements as the need for extensions become apparent.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Oklahoma City Urban Renewal Authority as follows:

1. The Executive Director, or their authorized designee, is hereby empowered and directed to review requests for extensions of time pursuant to Redevelopment Agreements within the Project Area and to approve such requests to the extent that the Executive Director finds that the requests are reasonable given the circumstances of the ongoing public health emergency.

2. The Executive Director and Legal Counsel are authorized to execute such documents and take such actions as may be necessary or appropriate to implement this authorization.

I, _____, Secretary of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, certify that the foregoing Resolution No. _____ was duly adopted at a **regular** meeting of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, held online at <https://zoom.us/j/376214415> and by phone at (301) 715-8592 Meeting ID: 376 214 415, on the **15th** day of **April, 2020**; that said meeting was held in accordance with the By-Laws of the Authority and the Oklahoma Open Meetings Act; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during said meeting; and that the Resolution was duly adopted by a majority of the Commissioners present.

SECRETARY

(SEAL)

OKLAHOMA CITY

URBAN

RENEWAL

AUTHORITY

To: Board of Commissioners

From: Catherine O'Connor, Executive Director

Date: April 15, 2020

Ref: Resolution Approving Schematic Design Studies Submitted by the Hill at Bricktown, L.L.C. for the Development of Phase I (Block 6, Lots 8 Through 14), Harrison-Walnut Urban Renewal Plan

Background: In February 2020, OCURA entered into an Amended and Restated Contract for Sale of Land and Redevelopment with the Hill at Bricktown, L.L.C. The agreement provides the term for the redeveloper to complete the residential development at a reasonable phased schedule for the remaining undeveloped property. Pursuant to those provisions, Schematic Design Studies for Phase I have been submitted for review and approval.

Summary of Agenda Item: The resolution approves Schematic Design Studies for Phase I, or Block 6, Lots 8-14 in Section 3 of the Final Plat of the Hill at Bricktown.

Recommendation: Approval of Resolution

Attachments: Schematic Design Studies

RESOLUTION NO. _____

RESOLUTION APPROVING SCHEMATIC DESIGN STUDIES SUBMITTED BY THE HILL AT BRICKTOWN, L.L.C. FOR THE DEVELOPMENT OF PHASE I (BLOCK 6, LOTS 8 THROUGH 14), HARRISON-WALNUT URBAN RENEWAL PLAN

WHEREAS, the Oklahoma City Urban Renewal Authority (“Authority”) is a public body corporate created pursuant to the Oklahoma Urban Redevelopment Law, 11 O.S. §38-101, *et seq.*, and has undertaken implementation of the Harrison-Walnut Urban Renewal Plan (“Urban Renewal Plan”) pursuant to the approval and direction of The City of Oklahoma City; and

WHEREAS, the Authority has entered into an Amended and Restated Contract for Sale of Land and Redevelopment (“Amended and Restated Redevelopment Agreement”) with The Hill at Bricktown, L.L.C., an Oklahoma limited liability company (“Redeveloper”); and

WHEREAS, the Amended and Restated Redevelopment Agreement provides the terms upon which the Redeveloper has the opportunity to complete the residential development known as The Hill at Bricktown, including a reasonable schedule for the phased development of the remaining undeveloped property; and

WHEREAS, pursuant to the provisions of the Amended and Restated Redevelopment Agreement, the Redeveloper is required to submit Schematic Design Studies by a date certain for the development of Phase I, identified as at least 10% of the remaining undeveloped property; and

WHEREAS, consistent with the provisions of the Amended and Restated Redevelopment Agreement, the Redeveloper, for Phase I, has submitted Schematic Design Studies for the development of Block 6, Lots 8 through 14 in Section 3 of the Final Plat of the Hill at Bricktown, also identified as Building 11, as shown on the attached Exhibit A (“Phase I Property”), which is more than 10% of the remaining undeveloped property; and

WHEREAS, the Board of Commissioners of the Authority deem it appropriate and desirable to approve the Schematic Design Studies submitted by the Redeveloper for the development of the Phase I Property, subject to conditions and exceptions, if any, contained in an approval letter issued pursuant to this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Oklahoma City Urban Renewal Authority as follows:

1. The Schematic Design Studies submitted by the Redeveloper for the development of the Phase I Property (Block 6, Lots 8 through 14 in Section 3 of the Final Plat of the Hill at Bricktown, also identified as Building 11) are hereby approved and determined to be in accordance with the terms of the Amended and Restated Redevelopment Agreement and the Urban Renewal Plan, subject to such limiting conditions and exceptions as may be contained in an approval letter to be issued by the Executive

Director of the Authority, which approval letter the Executive Director is hereby authorized and directed to provide.

2. The Officers of the Authority, Executive Director, and Legal Counsel of the Authority are authorized to execute such documents and take such actions as may be necessary or appropriate to evidence the scope and substance of this approval.

I, _____, Secretary of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, certify that the foregoing Resolution No. _____ was duly adopted at a **regular** meeting of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, held online at <https://zoom.us/j/376214415> and by phone at (301) 715-8592 Meeting ID: 376 214 415, on the **15th day of April, 2020**; that said meeting was held in accordance with the By-Laws of the Authority and the Oklahoma Open Meetings Act; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during said meeting; and that the Resolution was duly adopted by a majority of the Commissioners present.

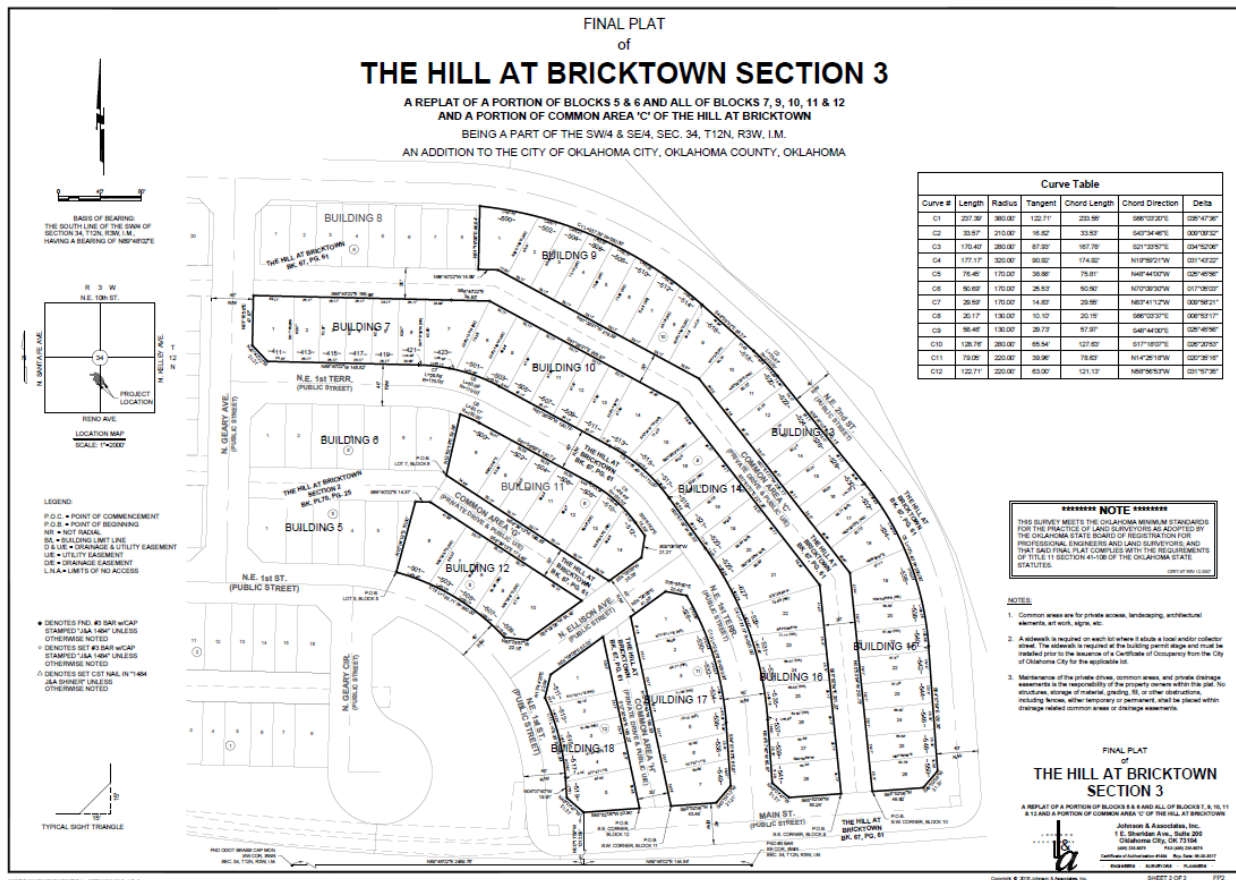
SECRETARY

(SEAL)

EXHIBIT A

Phase I Property

Lots 8 through 14 of Block 6 of the Final Plat of the Hill at Bricktown Section 3 (also identified as "Building 11" below)



Legal description subject to adjustment as to exact description, boundaries, dimensions, and interests, based on title commitment and survey.

THE HILL

AT BRICKTOWN

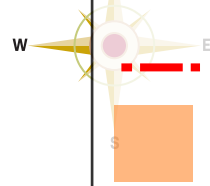
SITE MAP

2nd & Russell, Perry
Oklahoma City OK 73104
www.thehillok.com

87 Units Completed

Amended and Restated Agmt

7 Units - Phase I





THE HILL

Oklahoma City's New Urban Living Experience



Troy D. Rhodes
& COMPANY, INC.

BUILDING 11



THE HILL

Oklahoma City's New Urban Living Experience

BUILDING 12

114 113 112 111 110

64

63

BUILDING 6

69

70

71

BUILDING 11

109 108 107 106 105 104 103

BUILDING 14

14-4

14-3

14-2

14-1

BUILDING 10

10-7

10-6

10-5

10-4

10-3

10-2

10-1



Troy D. Rhodes
& COMPANY, INC.

BUILDING 11

78

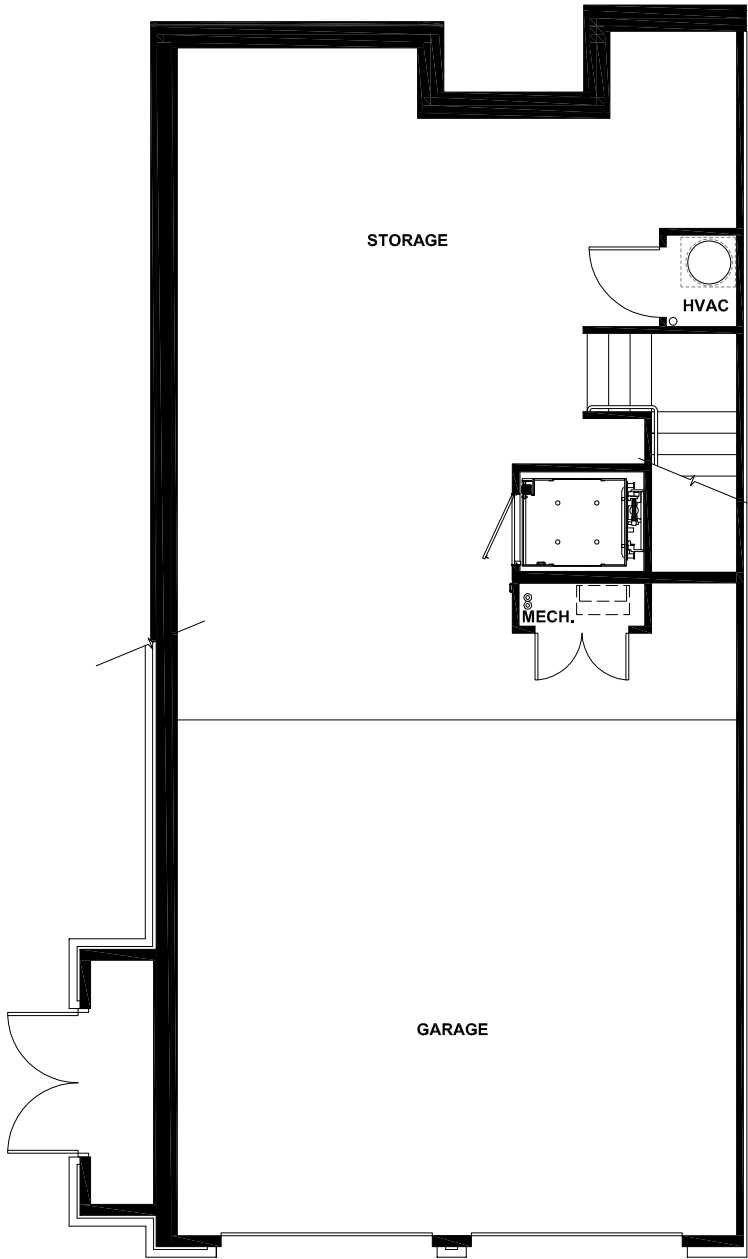


THE HILL
AT BRICKTOWN

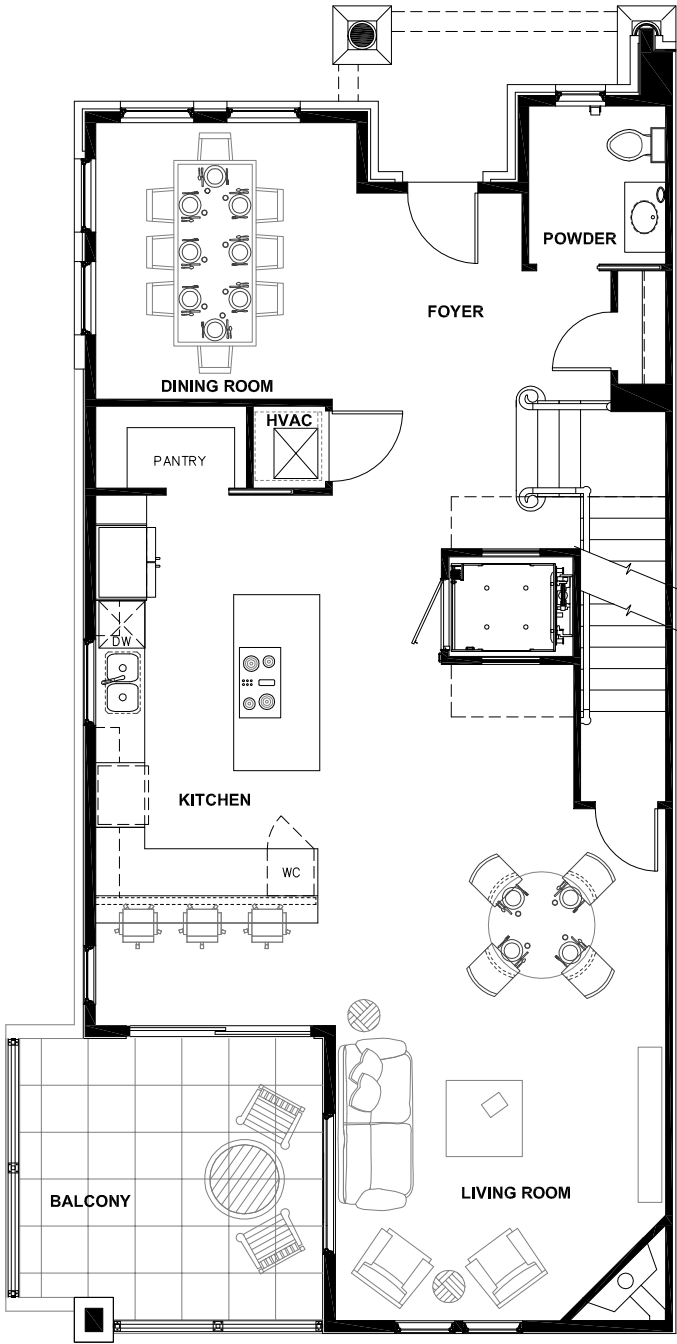
Oklahoma City's *New* Urban Living Experience

500 N.E. 1st Terrace
DUNBAR 5A
(DR)
UNIT 103

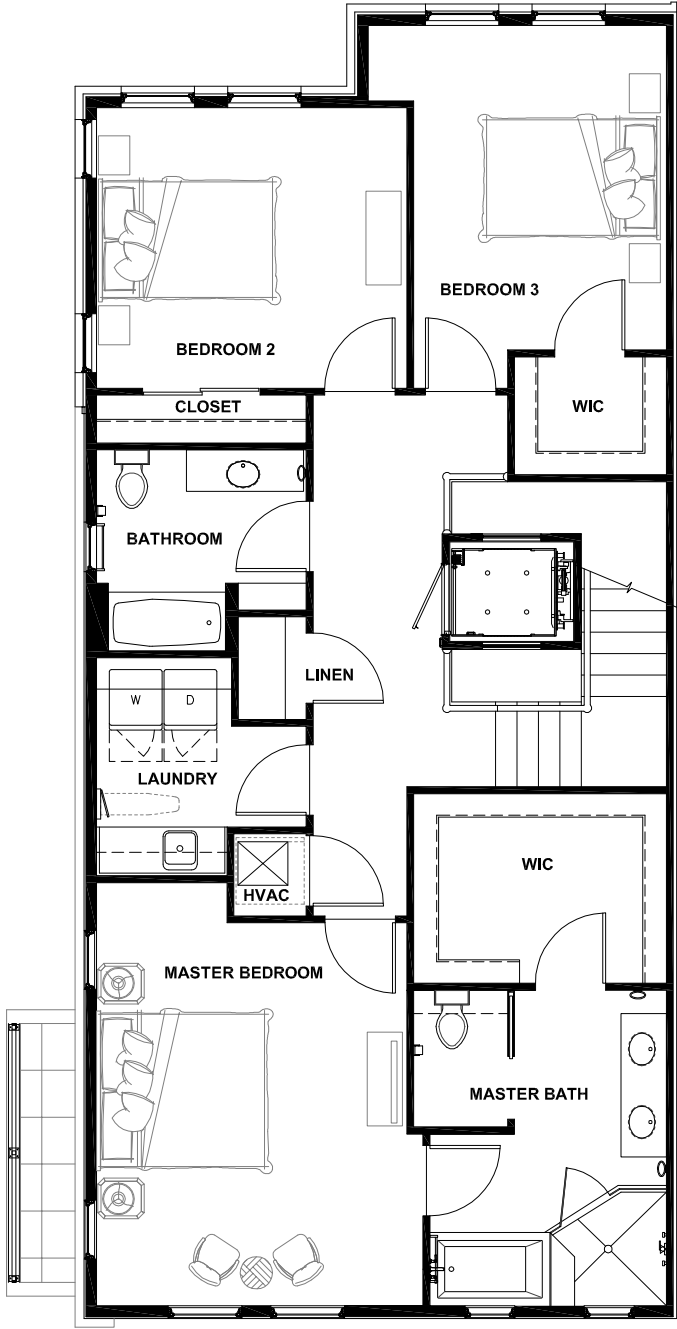
DUNBAR 5A SQUARE FOOT SUMMARY	
LEVEL 1 AREA	1,192
LEVEL 2 AREA	1,359
TOTAL CONDITIONED AREA	2,551
GARAGE AREA	1,328
ENTRY PORCH AREA	66
BALCONY	165
TOTAL GROSS AREA	4,110



DUNBAR 5A
FIRST LEVEL PLAN
Scale: 1/8" = 1'-0"
0 4' 8'



DUNBAR 5A
SECOND LEVEL PLAN
Scale: 1/8" = 1'-0"
0 4' 8'



DUNBAR 5A
THIRD LEVEL PLAN
Scale: 1/8" = 1'-0"
0 4' 8'

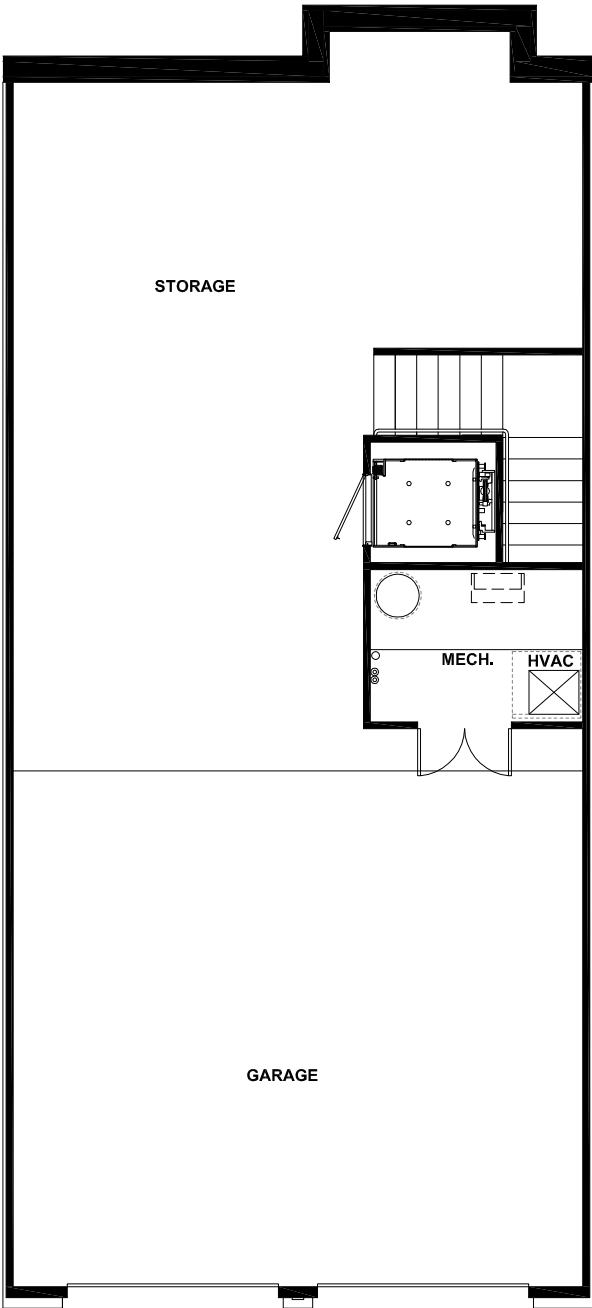
502 N.E. 1st Terrace

ELLISON

(EN)

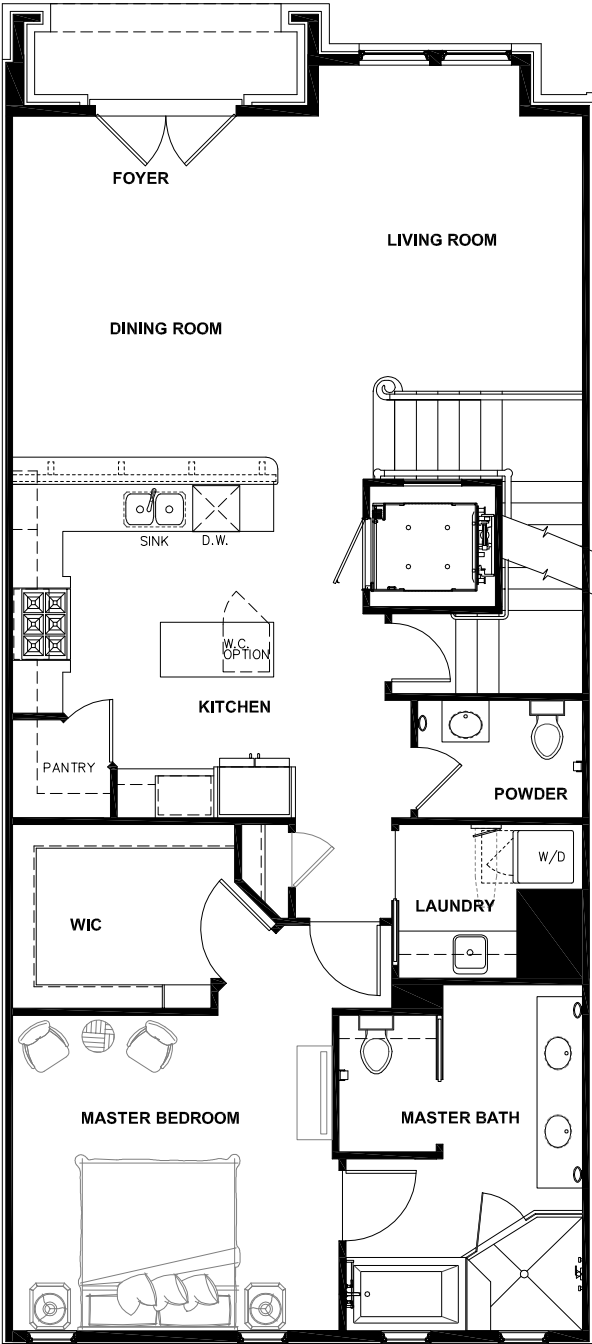
UNIT 104

ELLISON SQUARE FOOT SUMMARY	
LEVEL 1 AREA	1,363
LEVEL 2 AREA	1,147
TOTAL CONDITIONED AREA	2,510
GARAGE AREA	1,365
ENTRY PORCH AREA	51
BALCONY	266
TOTAL GROSS AREA	4,192



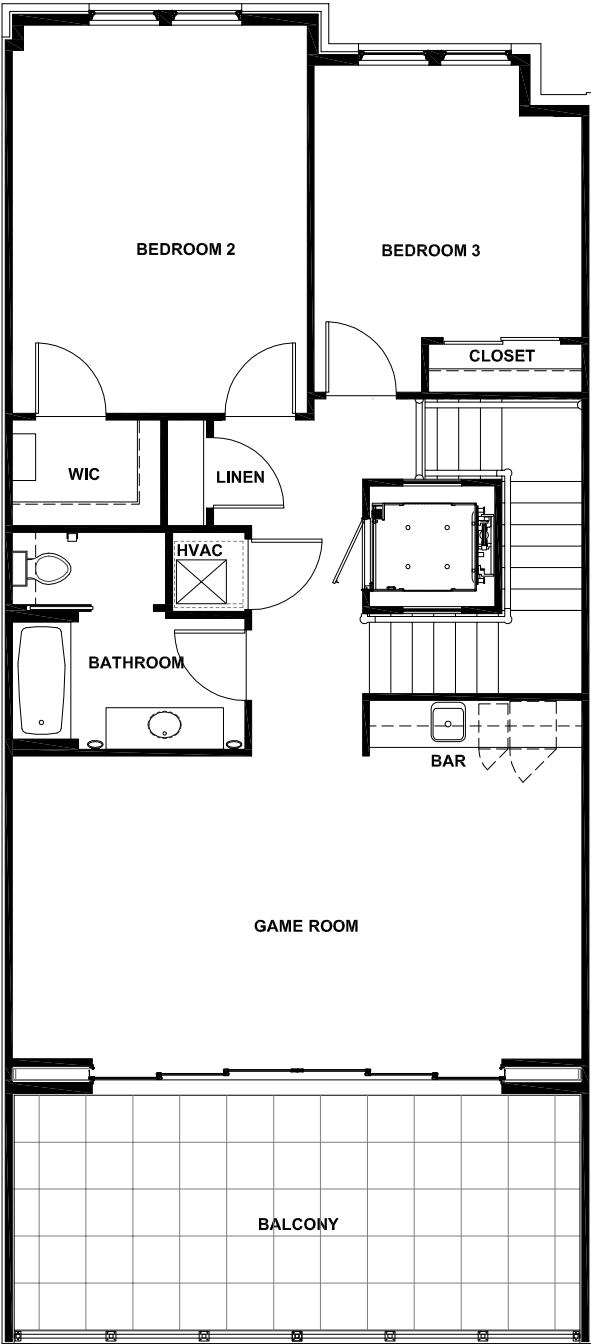
ELLISON
FIRST LEVEL PLAN
Scale: 1/8" = 1'-0"

04'8'



ELLISON
SECOND LEVEL PLAN
Scale: 1/8" = 1'-0"

04'8'



ELLISON
THIRD LEVEL PLAN
Scale: 1/8" = 1'-0"

04'8'

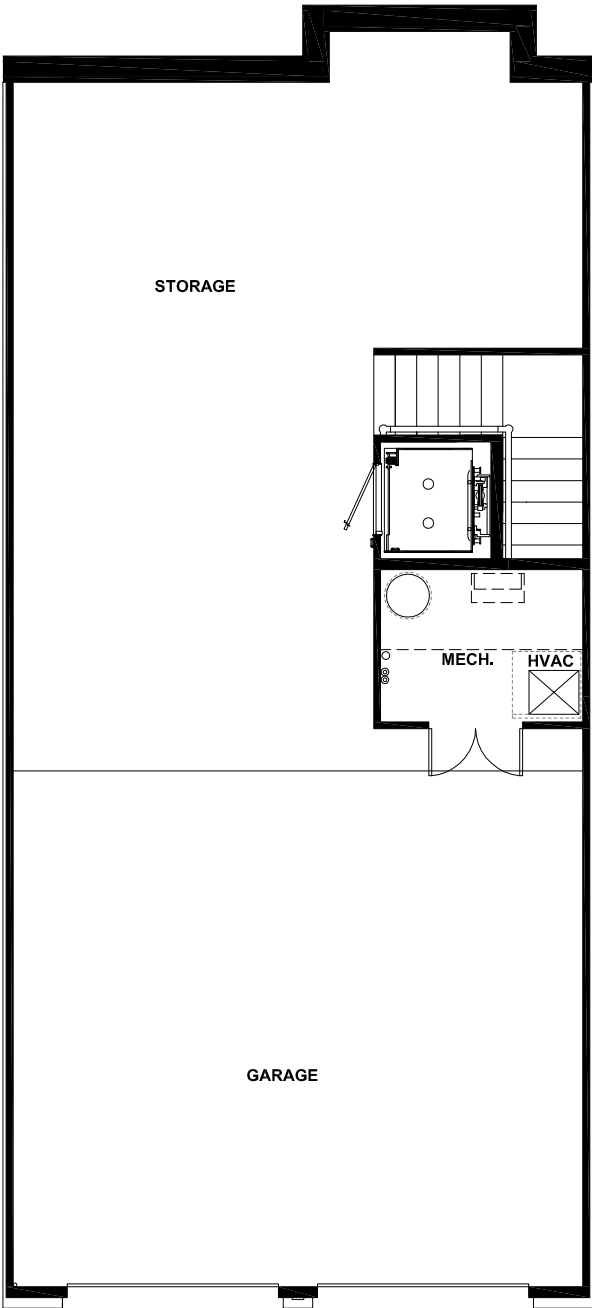
504 N.E. 1st Terrace

ELLISON

(EN)

UNIT 105

ELLISON SQUARE FOOT SUMMARY	
LEVEL 1 AREA	1,363
LEVEL 2 AREA	1,147
TOTAL CONDITIONED AREA	2,510
GARAGE AREA	1,365
ENTRY PORCH AREA	51
BALCONY	266
TOTAL GROSS AREA	4,192

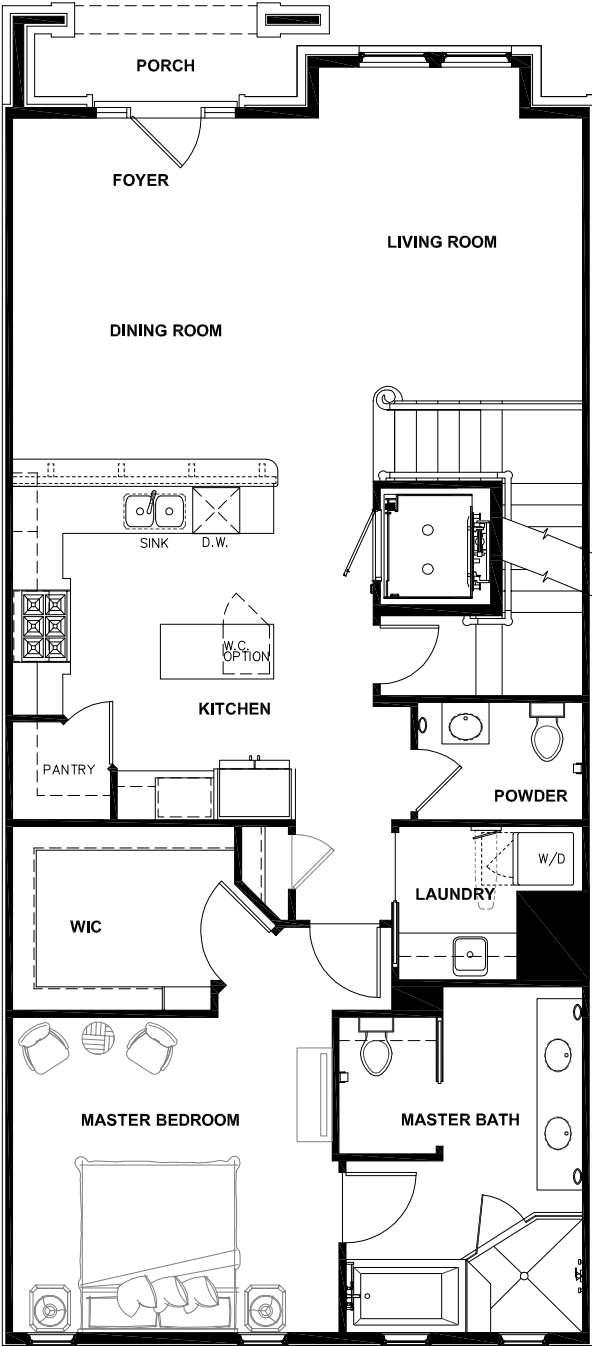


ELLISON
FIRST LEVEL PLAN
Scale: 1/8" = 1'-0"

0

4'

8'

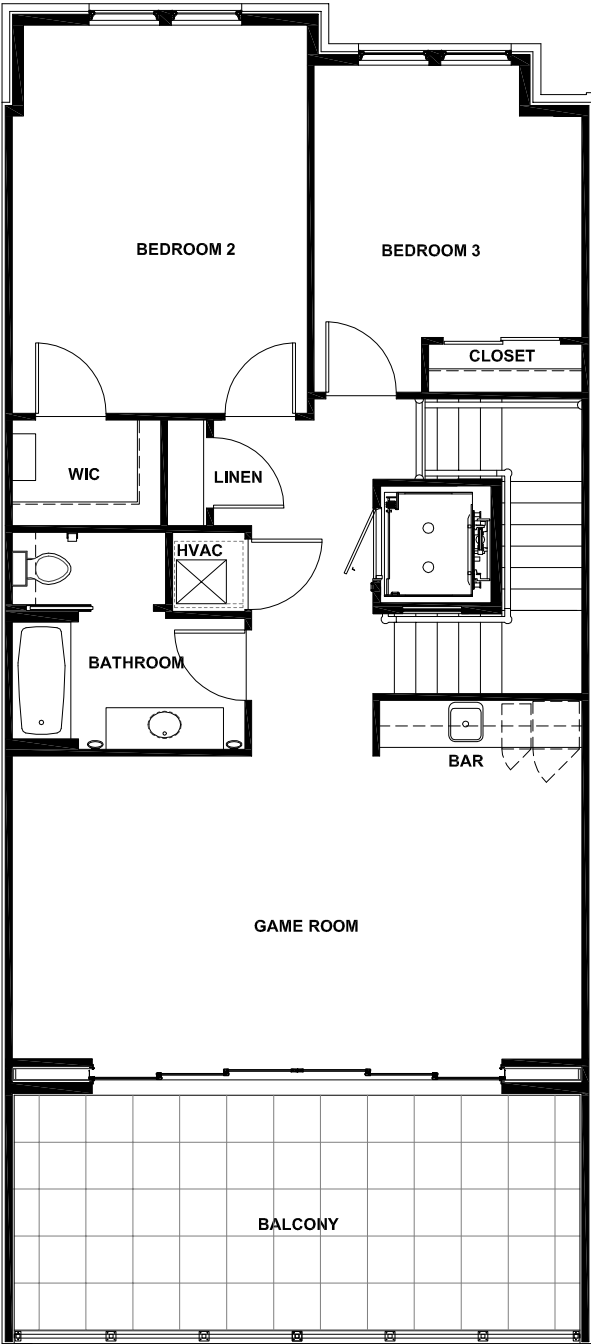


ELLISON
SECOND LEVEL PLAN
Scale: 1/8" = 1'-0"

0

4'

8'



ELLISON
THIRD LEVEL PLAN
Scale: 1/8" = 1'-0"

0

4'

8'

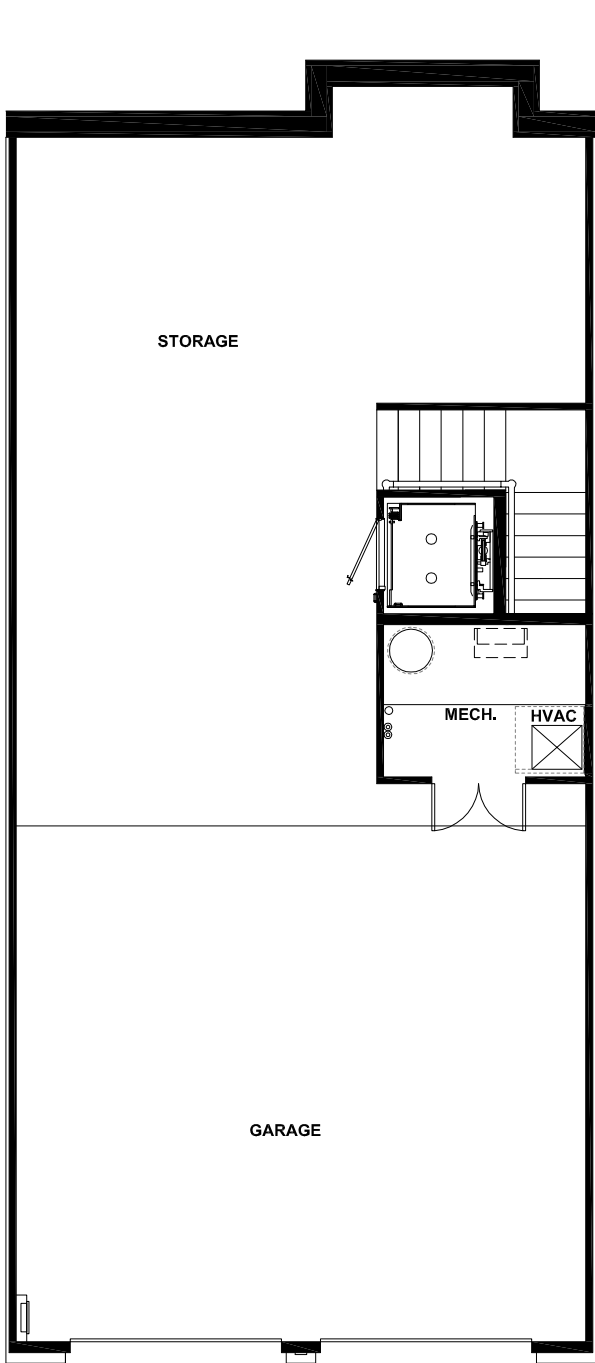
506 N.E. 1st Terrace

ELLISON

(EN)

UNIT 106

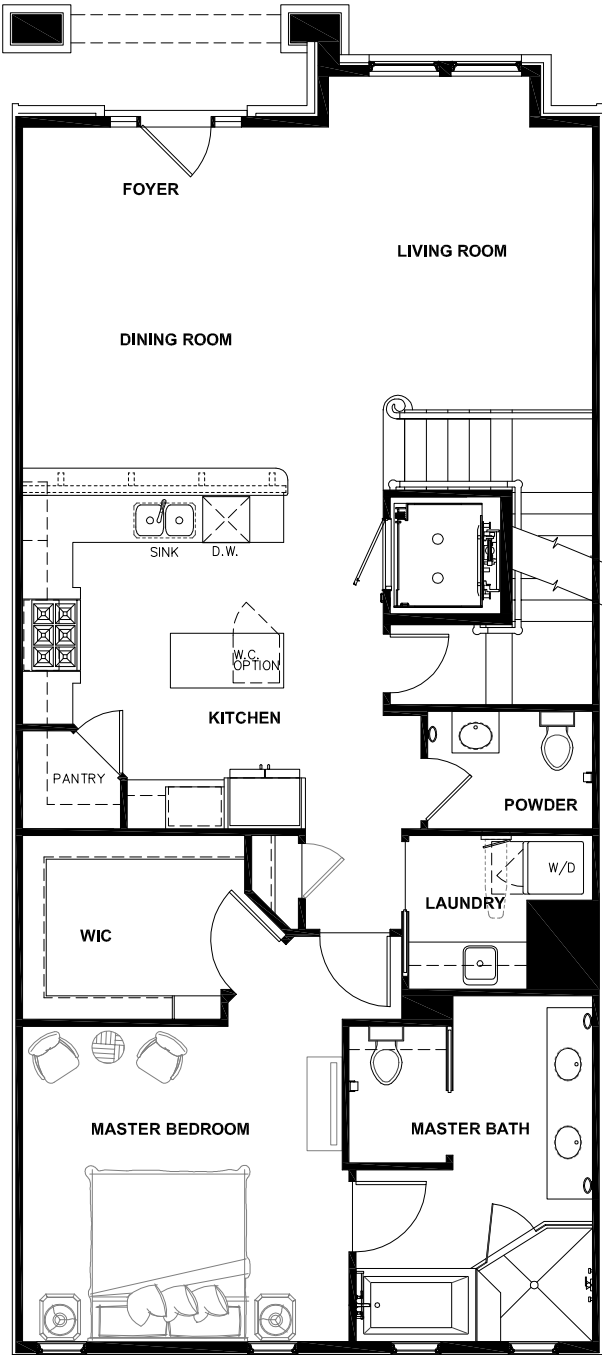
ELLISON SQUARE FOOT SUMMARY	
LEVEL 1 AREA	1,363
LEVEL 2 AREA	1,147
TOTAL CONDITIONED AREA	2,510
GARAGE AREA	1,365
ENTRY PORCH AREA	54
BALCONY	266
TOTAL GROSS AREA	4,195



ELLISON
FIRST LEVEL PLAN

Scale: 1/8" = 1'-0"

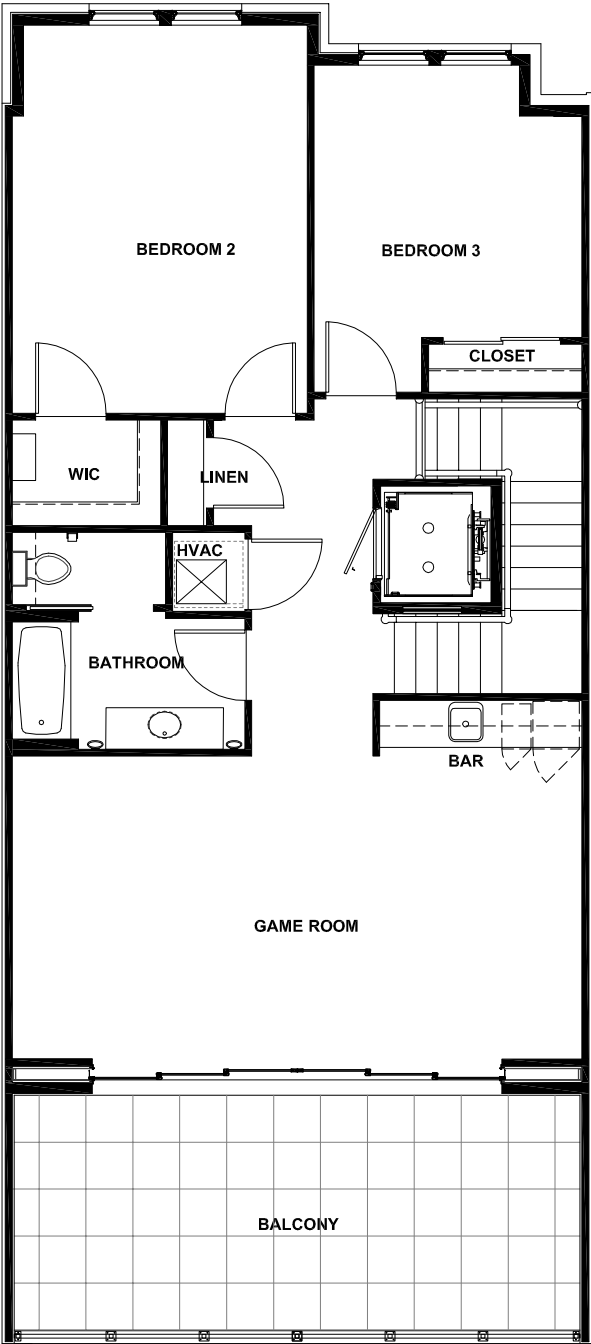
0 4' 8'



ELLISON
SECOND LEVEL PLAN

Scale: 1/8" = 1'-0"

0 4' 8'



ELLISON
THIRD LEVEL PLAN

Scale: 1/8" = 1'-0"

0 4' 8'

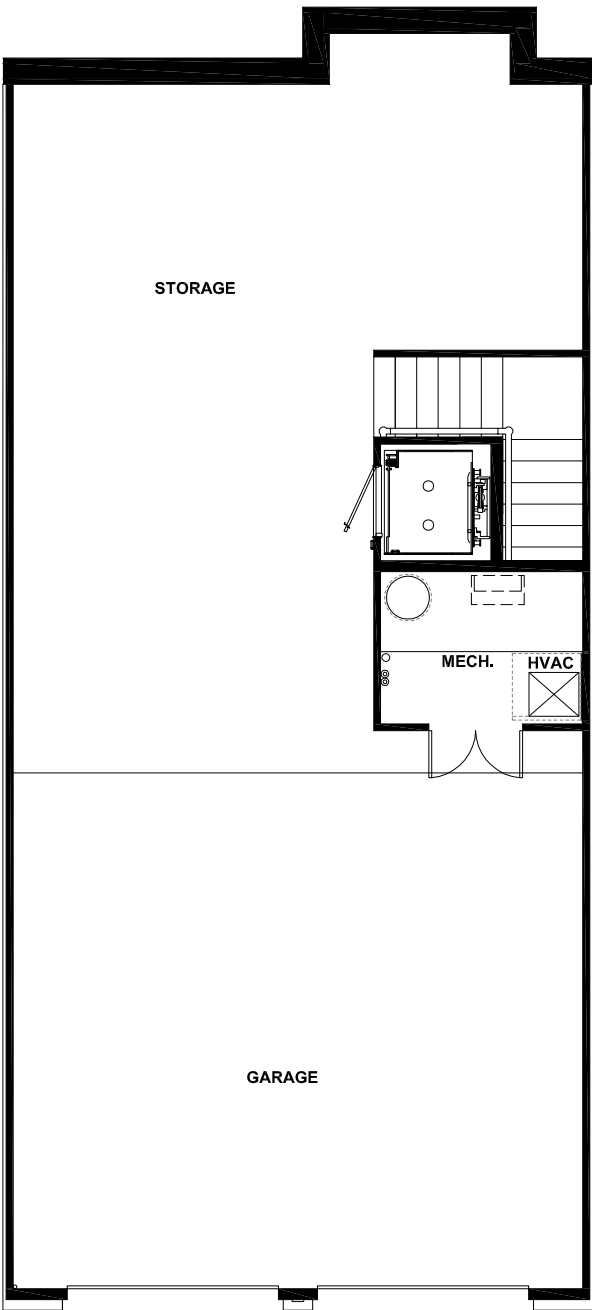
508 N.E. 1st Terrace

ELLISON

(EN)

UNIT 107

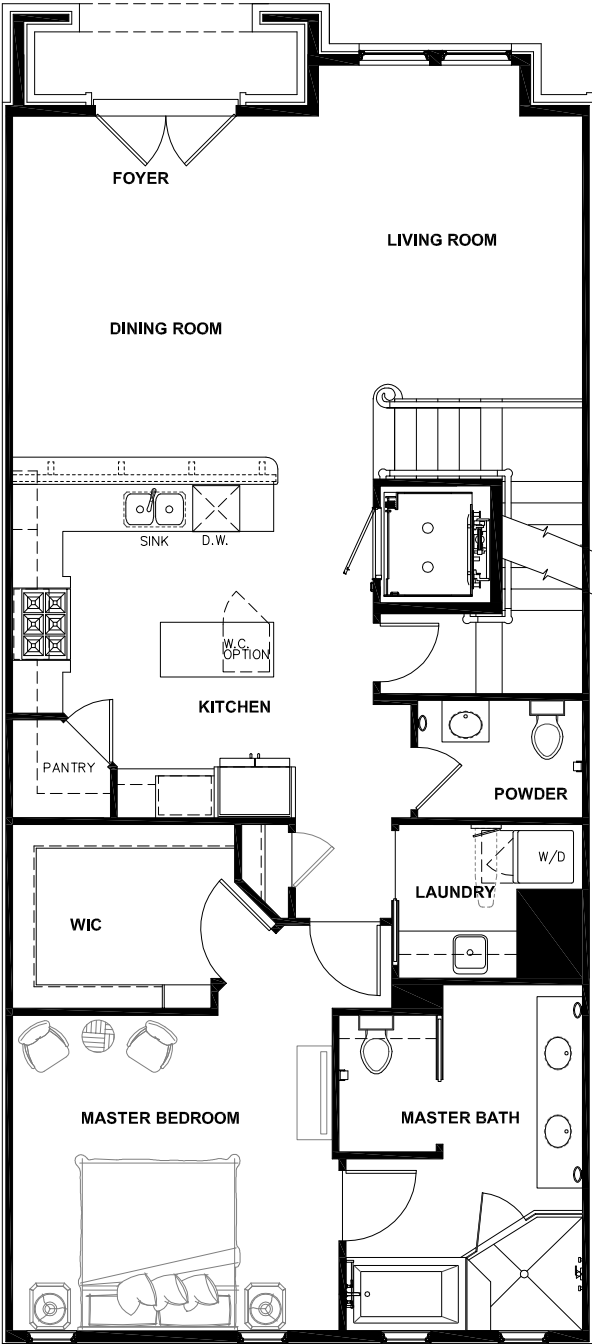
ELLISON SQUARE FOOT SUMMARY	
LEVEL 1 AREA	1,363
LEVEL 2 AREA	1,147
TOTAL CONDITIONED AREA	2,510
GARAGE AREA	1,365
ENTRY PORCH AREA	51
BALCONY	266
TOTAL GROSS AREA	4,192



ELLISON
FIRST LEVEL PLAN

Scale: 1/8" = 1'-0"

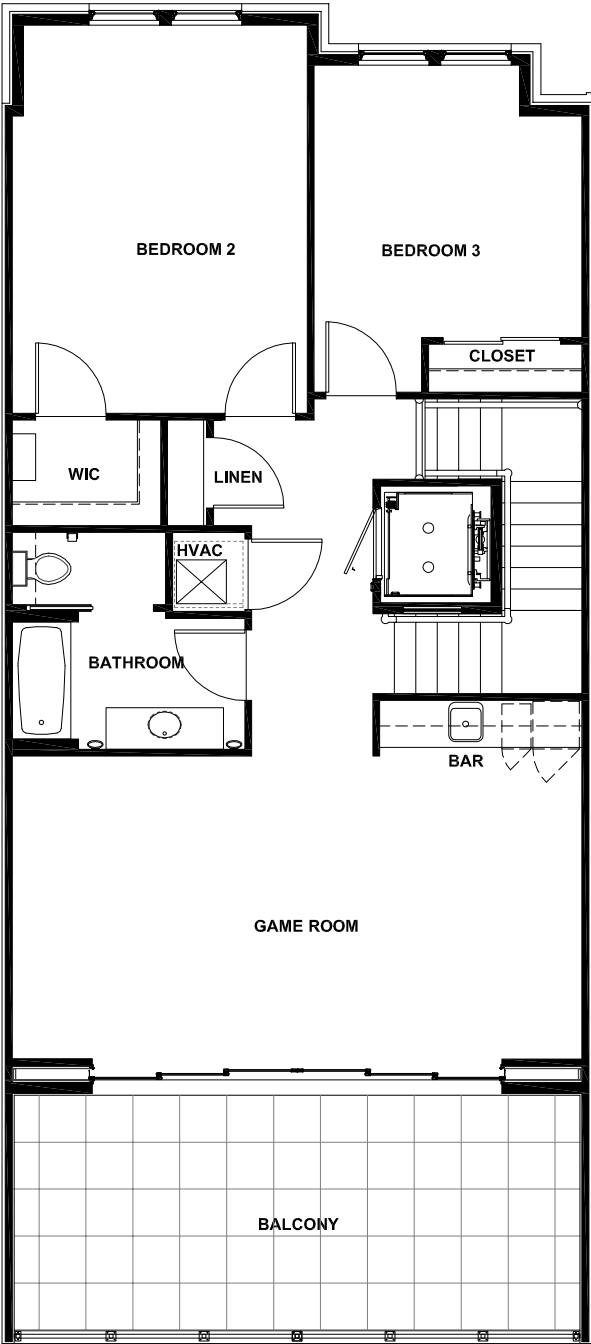
0 4' 8'



ELLISON
SECOND LEVEL PLAN

Scale: 1/8" = 1'-0"

0 4' 8'



ELLISON
THIRD LEVEL PLAN

Scale: 1/8" = 1'-0"

0 4' 8'

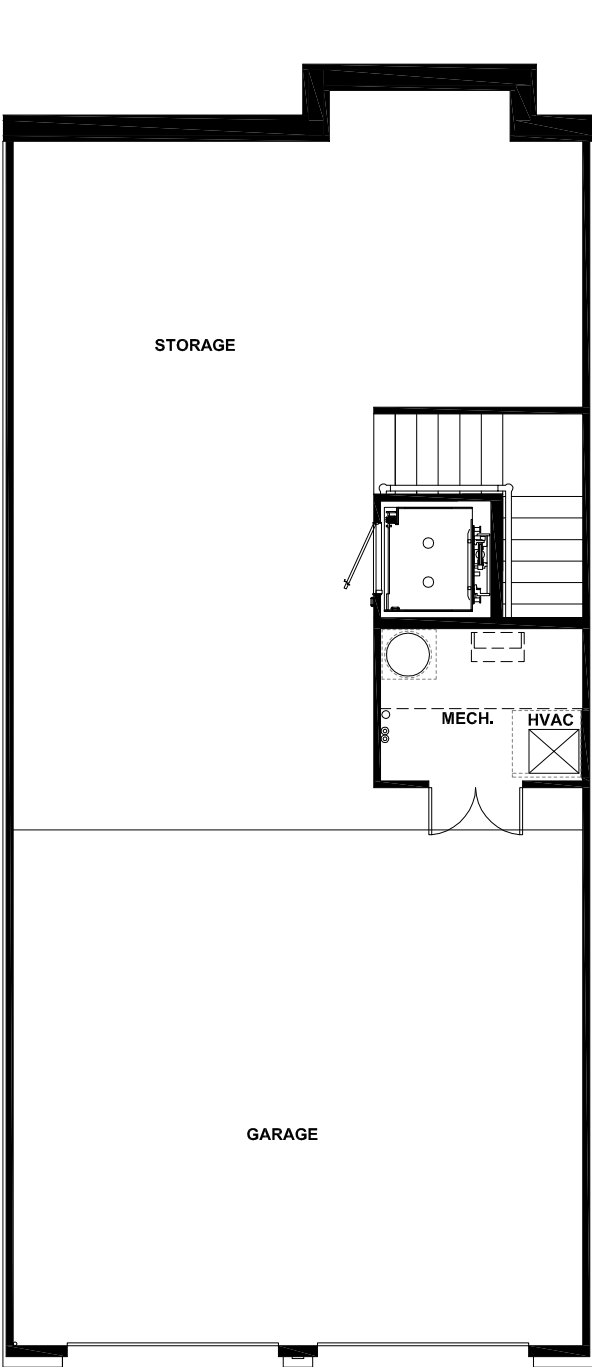
510 N.E. 1st Terrace

ELLISON

(EN)

UNIT 108

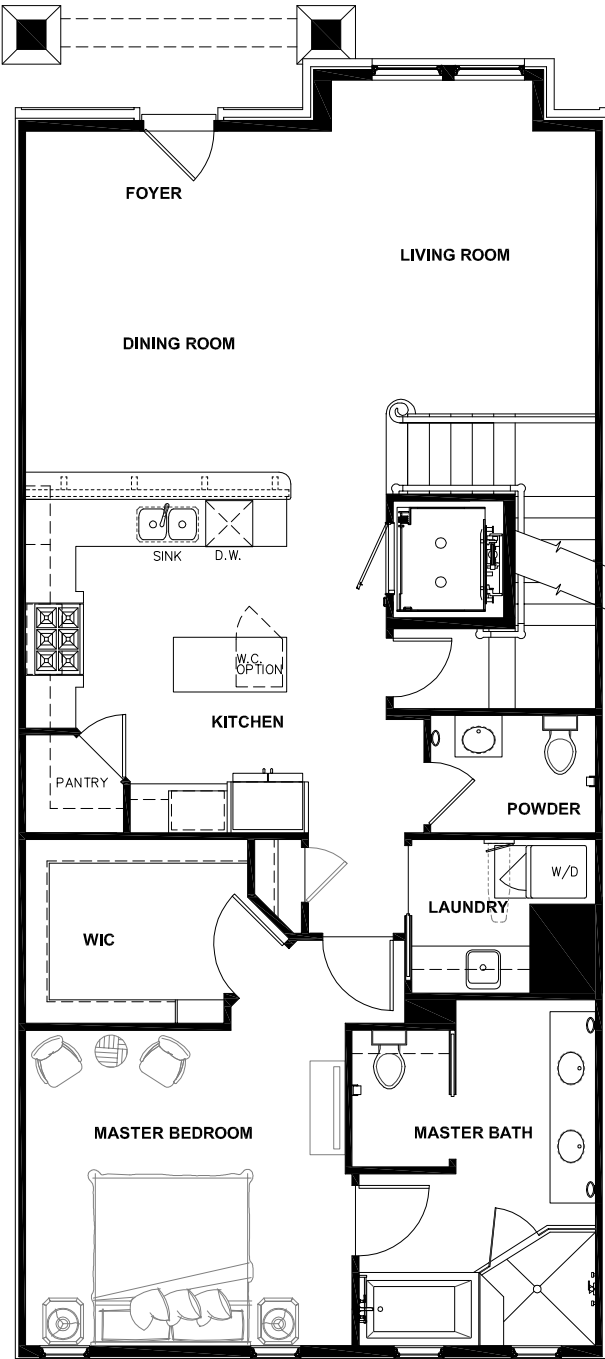
ELLISON SQUARE FOOT SUMMARY	
LEVEL 1 AREA	1,363
LEVEL 2 AREA	1,147
TOTAL CONDITIONED AREA	2,510
GARAGE AREA	1,365
ENTRY PORCH AREA	61
BALCONY	266
TOTAL GROSS AREA	4,202



ELLISON
FIRST LEVEL PLAN

Scale: 1/8" = 1'-0"

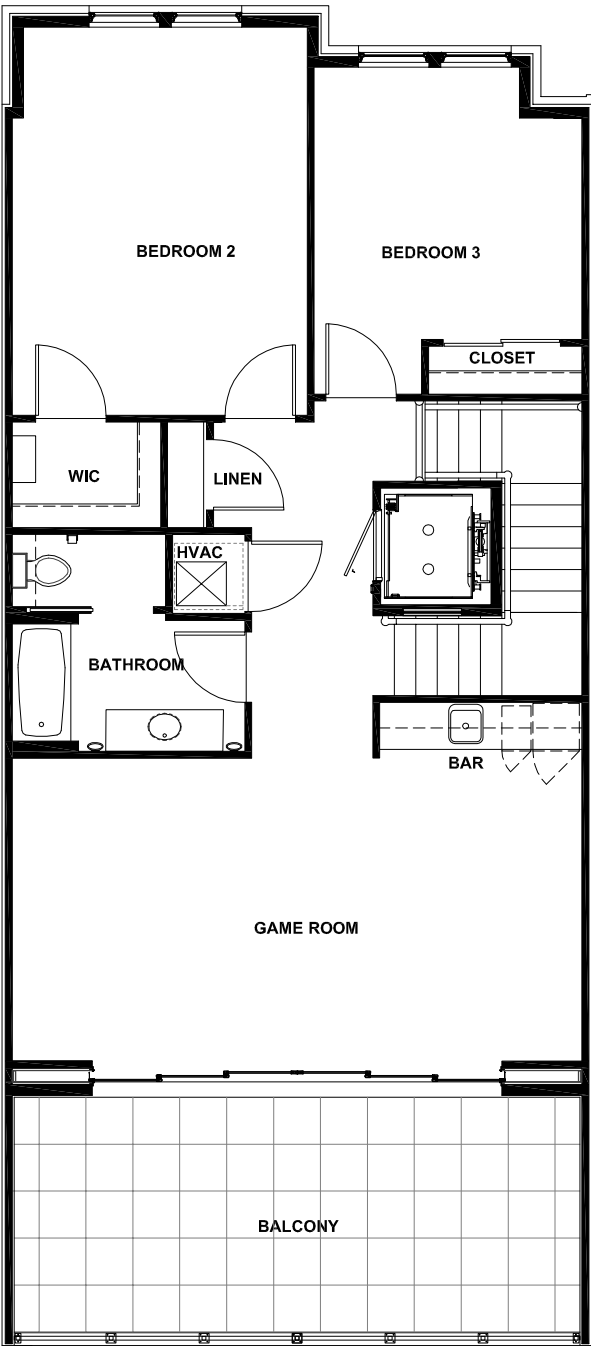
0 4' 8'



ELLISON
SECOND LEVEL PLAN

Scale: 1/8" = 1'-0"

0 4' 8'



ELLISON
THIRD LEVEL PLAN

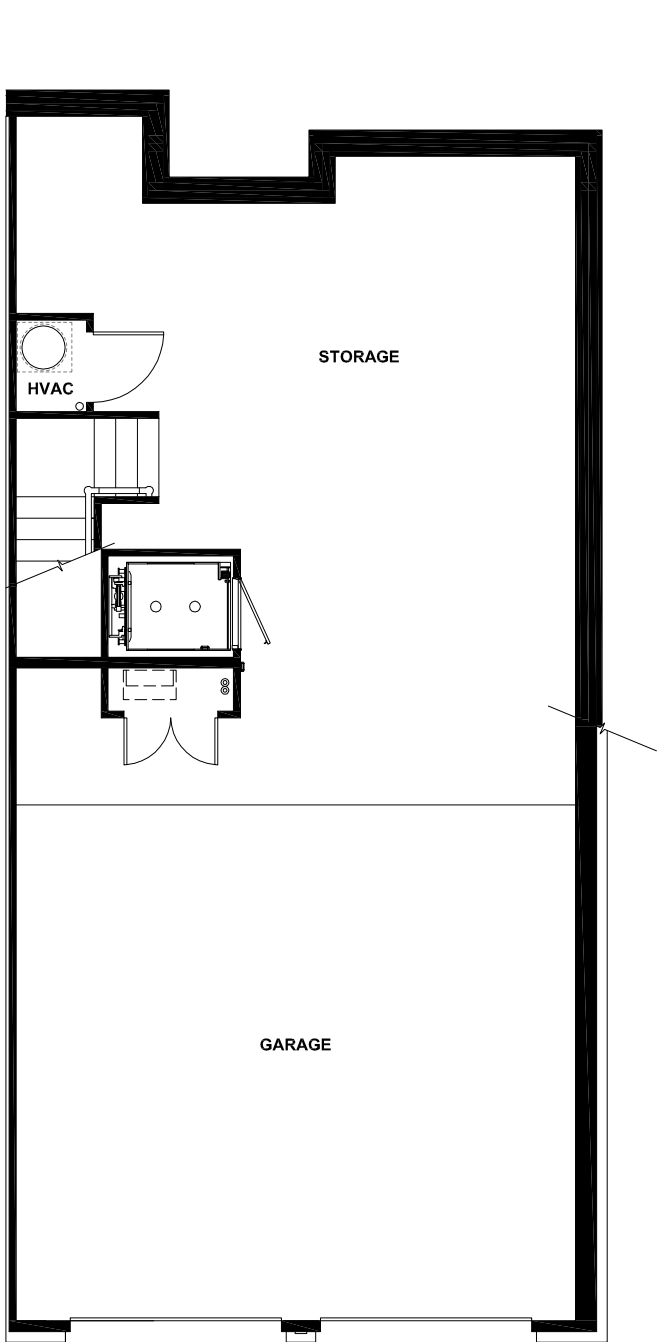
Scale: 1/8" = 1'-0"

0 4' 8'

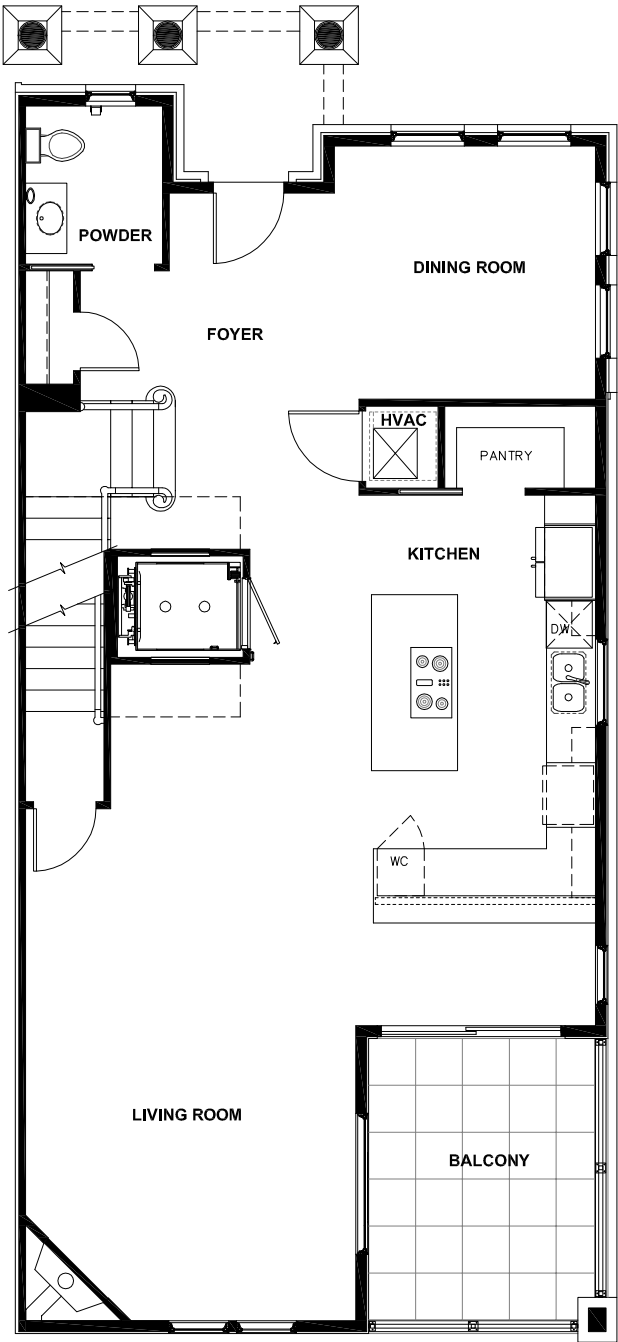


512 N.E. 1st Terrace
DUNBAR 5A
(DR)
UNIT 109

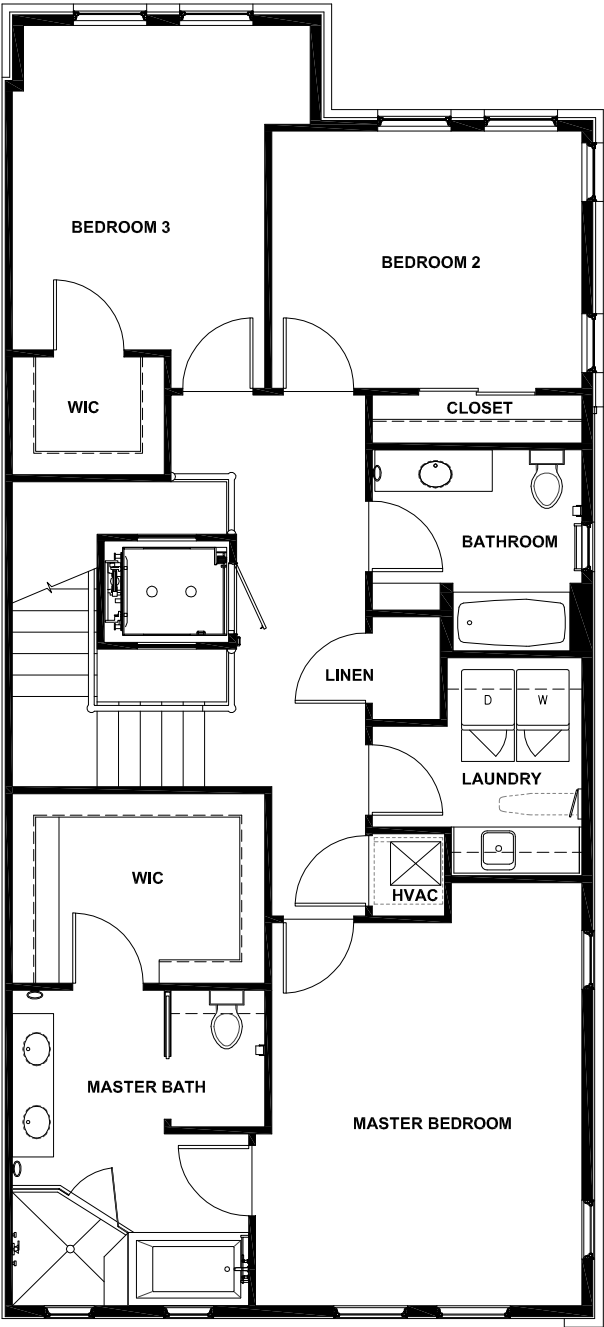
DUNBAR 5A SQUARE FOOT SUMMARY	
LEVEL 1 AREA	1,180
LEVEL 2 AREA	1,347
TOTAL CONDITIONED AREA	2,527
GARAGE AREA	1,320
ENTRY PORCH AREA	66
BALCONY	128
TOTAL GROSS AREA	4,041



DUNBAR 5A
FIRST LEVEL PLAN
Scale: 1/8" = 1'-0"
0 4' 8'



DUNBAR 5A
SECOND LEVEL PLAN
Scale: 1/8" = 1'-0"
0 4' 8'



DUNBAR 5A
THIRD LEVEL PLAN
Scale: 1/8" = 1'-0"
0 4' 8'

OKLAHOMA CITY

URBAN
RENEWAL
AUTHORITY

To: Board of Commissioners
From: Catherine O'Connor, Executive Director
Date: April 15, 2020
Ref: Resolution Adding Certain Independent Appraisal Services Providers to the Approved Vendor List for Professional Services Providers

Background: The Board of Commissioners of OCURA previously conducted a public, competitive procurement process and approved a list of preferred professional services providers from which OCURA staff may select providers for the period from January 1, 2019 through December 31, 2021.

The Executive Director issued an additional request for qualifications for appraisal services for addition to the Approved Vendors List. After evaluating the responses to the additional solicitation, the Executive Director recommends amending the Approved Vendors List to read as shown on the attachment to this memo and resolution.

Summary of Agenda Item: The resolution amends the approved vendors list for professional services providers.

Recommendation: Approval of Resolution.

Attachments: Professional Services Vendor List

RESOLUTION NO. _____

RESOLUTION ADDING CERTAIN INDEPENDENT APPRAISAL SERVICES PROVIDERS TO THE APPROVED VENDORS LIST FOR PROFESSIONAL SERVICES PROVIDERS

WHEREAS, the Board of Commissioners of the Oklahoma City Urban Renewal Authority (“Authority”) has previously conducted a public, competitive procurement process and approved a list of preferred professional services providers from which the Authority staff may select providers for the period from January 1, 2019 through December 31, 2021 (“Approved Vendors List”); and

WHEREAS, the Executive Director has issued a request for qualifications for additional independent appraisal services providers for addition to the Approved Vendors List; and

WHEREAS, after evaluating the responses to the additional solicitation, the Executive Director recommends the following independent appraisal services providers for consideration by the Board of Commissioners for addition to the list of approved appraisal services providers in the Approved Vendors List:

Trimble Valuation Services, Inc.
Carlile Valuation, Inc.
Newmark Knight Frank Valuation & Advisory, LLC
NPVal, LLC
Grace and Son
Kilpatrick & Associates
Milestone Valuation
Valbridge Property Advisors
Bradford J. Black, MAI

WHEREAS, it is appropriate and desirable to add these professional services providers to the Approved Vendors List.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Oklahoma City Urban Renewal Authority as follows:

1. The following independent appraisal services providers are hereby approved for addition to list of approved appraisal services providers in the Approved Vendors List:

Trimble Valuation Services, Inc.
Carlile Valuation, Inc.
Newmark Knight Frank Valuation & Advisory, LLC
NPVal, LLC
Grace and Son

Kilpatrick & Associates
Milestone Valuation
Valbridge Property Advisors
Bradford J. Black, MAI

2. The Executive Director, with the advice and assistance of Legal Counsel, is authorized to enter into professional services agreements with the professional services providers listed on the Approved Vendors List, as amended.
3. The authorizations in this resolution shall not create any legal obligation for the Authority to enter into contracts with the professional services providers on the Approved Vendors List, as amended.
4. The Executive Director, Legal Counsel, and officers and staff of the Authority are authorized and directed to prepare and execute such documents, letters, and authorizations as may be appropriate and desirable to implement this resolution.

I, _____, Secretary of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, certify that the foregoing Resolution No. _____ was duly adopted at a **regular** meeting of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, held online at <https://zoom.us/j/376214415> and by phone at (301) 715-8592 Meeting ID: 376 214 415, on the **15th** day of **April, 2020**; that said meeting was held in accordance with the By-Laws of the Authority and the Oklahoma Open Meetings Act; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during said meeting; and that the Resolution was duly adopted by a majority of the Commissioners present.

SECRETARY

(SEAL)

SCHEDULE A

2019-2021 Professional Services Vendor Lists

1. Abstract and Title Services

- a. American Eagle
- b. Chicago Title
- c. First American Title
- d. Oklahoma City Abstract
- e. Oklahoma Family Title
- f. Oklahoma Title and Closing
- g. Old Republic Title
- h. Stewart Title

2. Architecture, City Planning, Urban Design and Landscape Architecture Services

- a. ADG
- b. Callison/RKTL
- c. CLS Landscape Architects
- d. Crafton Tull
- e. FSB
- f. GH2 Architects
- g. Goldy, LLC
- h. GSB
- i. Guernsey
- j. HFSD Landscape architecture
- k. Johnson and Associates
- l. Kimley-Horn
- m. LAUD Studio, LLC
- n. Mike Mize
- o. Miles Associates
- p. Mitscher and Associates Architects
- q. Opticos Design
- r. PDG
- s. REES
- t. Rogers Partners
- u. Small Architects
- v. STUDIO Architecture

3. Appraisal Services

- a. Bradford J. Black
- b. Carlile Valuation, Inc.
- c. Grace and Son
- d. JW Hoyt and Associates
- e. Kilpatrick & Associates
- f. Milestone Valuation
- g. Newmark Knight Frank Valuation & Advisory, LLC
- h. NPVal, LLC

- i. Richard Riley
 - j. Schmook Appraisals
 - k. Scope Property Valuation Specialists, Inc.
 - l. Stacy and Associates
 - m. Trimble Valuation Services, Inc.
 - n. Valbridge Property Advisors
- 4. Civil Engineering and Traffic Study Services**
- a. ADG
 - b. Cardinal Engineering
 - c. CEC
 - d. Cowan Group
 - e. Crafton Tull
 - f. FSB
 - g. Guernsey
 - h. Johnson and Associates
 - i. Kimley-Horn
 - j. Lee Engineering
 - k. MacArthur
 - l. PATH Engineering
 - m. TEC
- 5. Community Engagement**
- a. Anglin PR
 - b. Davidson Consulting
 - c. Mettise
 - d. Neighborhood Alliance of Central Oklahoma
 - e. Organizational CFO, LLC
 - f. Public Strategies
 - g. Redbud
 - h. ReMax First
- 6. Demolition Services**
- a. K&M Wrecking
 - b. Midwest Wrecking
 - c. Total Demolition
- 7. Environmental Assessment and Testing**
- a. Blackshare Environmental Solutions
 - b. ENERCON
 - c. Enviro Clean
 - d. EST
 - e. GMR
 - f. Guernsey
 - g. Oklahoma Environmental Services
 - h. StanTech Services
 - i. Terracon SOQ
- 8. Land Acquisition and Relocation Services**

- a. Pinnacle Group
- 9. **Land Surveying Services**
 - a. Cowan Group Engineering
 - b. Crafton Tull
 - c. Frontier
 - d. Johnson and Associates
 - e. Lemke Land Surveying
 - f. MacArthur Associated Consultants

OKLAHOMA CITY

URBAN

RENEWAL

AUTHORITY

To: Board of Commissioners

From: Catherine O'Connor, Executive Director

Date: April 15, 2020

Ref: Resolution Authorizing an Amendment to the Community Development Block Grant Operating Agreement with the City of Oklahoma City for Fiscal Year 2019-2020

Background: OCURA previously adopted a Community Development Block Grant (“CDBG”) Operating Agreement with The City of Oklahoma City to conduct the day-to-day management of the OCURA’s activities and to manage its property portfolio. The agreement is from July 1, 2019 through June 30, 2020. In response to economic uncertainty created by the recent COVID-19 pandemic, OCURA has requested approval from the City to use \$400,000 of unallocated program income that was paid to the City by OCURA during the current fiscal year for the creation of a micro-enterprise grant program. The program will be available to qualifying businesses with 5 or fewer employees. The businesses must be located in and providing goods and/or services to census tracts within Urban Renewal Areas where at least 51% of the residents are low-moderate income.

Summary of Agenda Item: The resolution authorizes the Executive Director to execute the Amendment to the 2019-2020 operating agreement.

Recommendation: Approval of Resolution

Attachments: First Amendment to the CDBG Fiscal Year 2019-2020 Operating Agreement

RESOLUTION NO. _____

RESOLUTION AUTHORIZING AN AMENDMENT TO THE COMMUNITY DEVELOPMENT BLOCK GRANT OPERATING AGREEMENT WITH THE CITY OF OKLAHOMA CITY FOR FISCAL YEAR 2019–2020 TO PROVIDE ADDITIONAL FUNDING FOR A MICROENTERPRISE BUSINESS PROGRAM TO BENEFIT LOW- AND MODERATE-INCOME AREAS, AND EXECUTION OF THE AMENDMENT BY THE EXECUTIVE DIRECTOR

WHEREAS, the Oklahoma City Urban Renewal Authority (“Authority”) and The City of Oklahoma City (“City”) have previously entered into a Community Development Block Grant (“CDBG”) Operating Agreement for Fiscal Year 2019–20 (“CDBG Operating Agreement”), through which \$788,880 of the City’s current fiscal year CDBG funding and \$307,990 in prior years’ CDBG program income was made available to the Authority to assist with many community activities for the benefit of low- and moderate-income persons, including the elimination of slum and blight in Urban Renewal Areas, remediation of environmental contamination, construction of public infrastructure, creation of affordable housing, and the creation of jobs for low to moderate income individuals; and

WHEREAS, an additional \$420,421 in CDBG program income has been repaid by the Authority to the City this fiscal year as statutorily required, and remains unallocated; and

WHEREAS, the City is an entitlement city pursuant to the Housing and Community Development Act of 1974, as amended, and receives annual Community Development Block Grant (“CDBG”) funding for the development of viable urban communities, by providing decent housing in a suitable living environment and expanding economic opportunities, principally for persons of low and moderate income; and

WHEREAS, in response to the COVID-19 pandemic, the City and the Authority have arranged for the reallocation of up to \$400,000 of the program income repaid by the Authority this fiscal period for the creation of a micro-enterprise grant program to assist small businesses with up to five (5) employees; and

WHEREAS, the Authority’s staff and Legal Counsel have reviewed the First Amendment to the CDBG Operating Agreement (“Amendment”) that allows for the creation of the micro-enterprise grant program, which will provide up to \$10,000 per applicant for payroll expenses, payment of utilities, lease/purchase of business equipment, purchase of inventory, technical assistance and/or other eligible businesses expenses, provided that the applicants are located within a designated Urban Renewal Area and operate in a Census Tract where at least 51% of the residents are low-moderate income; and

WHEREAS, the Board of Commissioners of the Authority deems it appropriate and desirable to authorize the Executive Director to adopt and approve the Amendment.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Oklahoma City Urban Renewal Authority as follows:

1. The Amendment is hereby approved, and the Executive Director is hereby authorized to execute the Amendment.
2. The Executive Director is authorized to execute any desirable and necessary amendments thereto.

I, _____, Secretary of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, certify that the foregoing Resolution No. _____ was duly adopted at a **regular** meeting of the Board of Commissioners of the Oklahoma City Urban Renewal Authority, held online at <https://zoom.us/j/376214415> and by phone at (301) 715-8592 Meeting ID: 376 214 415, on the **15th** day of **April, 2020**; that said meeting was held in accordance with the By-Laws of the Authority and the Oklahoma Open Meetings Act; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during said meeting; and that the Resolution was duly adopted by a majority of the Commissioners present.

SECRETARY

(SEAL)

**FIRST AMENDMENT TO COMMUNITY DEVELOPMENT BLOCK GRANT
(CDBG) FY 2019-2020 OPERATING AGREEMENT BY AND BETWEEN THE
CITY OF OKLAHOMA CITY AND OKLAHOMA CITY URBAN RENEWAL
AUTHORITY**

THIS AMENDMENT is made this _____ day of _____, 2020, by and between
The City of Oklahoma City and Oklahoma City Urban Renewal Authority.

**I. Section 3.a(i) and Section 3.a(ii) of the FY 2019-2020 Operating Agreement are
hereby amended to read as follows:**

3. Funding

- a. In exchange for the services and products to be provided under this Agreement The CITY shall allocate to OCURA **FY 2019-20** CDBG funds in the amount of **\$788,880.00** for Slum and Blight disposition, cleanup of contaminated sites, and URA completion. Such funds may alternatively be used for activities which benefit Low to Moderate income (LMI) persons subject to prior approval from The CITY's Housing & Community Development Division. In addition, The CITY shall:
- (i) Allocate to OCURA **\$37,990.00** of CDBG program income generated in the FY 2017-18 program year and carried forward; and **\$270,000.00** of CDBG program income generated in the FY 2018-2019 program year and carried forward; and \$400,000.00 of program income generated by, and reallocated to OCURA in FY 2019-2020 to be used exclusively for the following eligible activities: real property acquisition, clearance, remediation of environmental contamination (if necessary); property disposition for redevelopment which benefits LMI income persons; micro-enterprise programs, LMI Job creation; and/or Low-Moderate Area Benefit (LMA) projects. LMA benefit activities shall require prior approval from The CITY's Housing & Community Development Division.
- (ii) The total funding shall be provided in the amount of **\$1,496,870.00** but only as such funds are available from the Federal Government, **and from no other source**. Program income allocated under this agreement shall be subject, more specifically, to conditions described in Section 6.c. (ii and iii) and Schedule "A" part c herein below.

Specific funding identified and provided for in this Agreement is composed as follows:

Slum and Blight Activities and/or LMI activities	\$ 788,880.00
Program Income FY 2017-18	\$ 37,990.00
Program Income FY 2018-19	\$ 270,000.00
Program Income FY 2019-20	\$ 400,000.00
Total	\$ 1,496,870.00

II. Section 3.c. of the FY 2019-2020 Operating Agreement is hereby amended to read as follows:

c. OCURA agrees to make expenditures in accordance with Schedule "A" and provisions of Schedule "B" attached hereto and incorporated as a part hereof. It is expressly agreed and understood by The CITY and OCURA that this Agreement shall not provide for compensation beyond the end of The CITY's present fiscal year, that being **June 30, 2020.** Funding allocated for Slum and Blight activities but not expended will be recaptured. Activities funded with Program Income Allocations may be carried forward to future program years with The City's approval.

III> Schedule "A", Section b) of the FY 2019-2020 Operating Agreement is hereby amended to read as follows:

b) Up to, but no more than \$707,990.00 of reallocated program income shall be used for any of the following activities, subject to the terms in Section 6c of this Agreement:

- Low Mod Area Benefit infrastructure projects;
- Real property acquisition;
- Clearance;
- Remediation of environmental contamination;
- Disposition for housing development provided at least 51% of the units are reserved for LMI households during the negotiated period of affordability;
- Micro-enterprise business programs for LMA or LMC persons; and/or
- Disposition for special economic development for low to moderate income job creation.

Provided, no carryover funds or reallocated program income shall be drawn by OCURA until The CITY has reviewed and approved in writing the:

- CDBG Eligible Activity and corresponding National Objective,
- Project Scope of Work,
- Budget,
- Job rosters and FTE projections per the terms appearing in Section 6c of this Agreement.
- Development timeline, and/or
- For the funding of microenterprise businesses, a program description that details an implementation plan, including but not limited to, eligibility and recordkeeping requirements, that demonstrates CDBG regulatory requirements will be met.
 - Any project specific exhibits The CITY may require, for example, a current (no more than six months old) property appraisal consistent with the Uniform Standards of Professional Appraisal Practice (USPAP) shall be required for any project proposing acquisition.

The remaining terms of the Agreement are hereby reaffirmed by the parties thereto.

IN WITNESS WHEREOF, the parties hereto set their hands this ____ day of _____ 2020.

**OKLAHOMA CITY URBAN
RENEWAL AUTHORITY**

.

By_____

(Title)

ATTEST:

Secretary

THE CITY OF OKLAHOMA CITY

David Holt, Mayor

ATTEST:

City Clerk

REVIEWED as to form and legality

Assistant Municipal Counselor

**FIRST AMENDMENT TO COMMUNITY DEVELOPMENT BLOCK GRANT
(CDBG) FY 2019-2020 OPERATING AGREEMENT BY AND BETWEEN THE
CITY OF OKLAHOMA CITY AND OKLAHOMA CITY URBAN RENEWAL
AUTHORITY**

THIS AMENDMENT is made this _____ day of _____, 2020, by and between
The City of Oklahoma City and Oklahoma City Urban Renewal Authority.

**I. Section 3.a(i) and Section 3.a(ii) of the FY 2019-2020 Operating Agreement are
hereby amended to read as follows:**

3. Funding

a. In exchange for the services and products to be provided under this Agreement The CITY shall allocate to OCURA **FY 2019-20** CDBG funds in the amount of **\$788,880.00** for Slum and Blight disposition, cleanup of contaminated sites, and URA completion. Such funds may alternatively be used for activities which benefit Low to Moderate income (LMI) persons subject to prior approval from The CITY's Housing & Community Development Division. In addition, The CITY shall:

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(ii) The total funding shall be provided in the amount of ~~\$1,096,870.00~~**\$1,496,870.00** but only as such funds are available from the Federal Government, **and from no other source**. Program income allocated under this agreement shall be subject, more specifically, to conditions described in Section 6.c. (ii and iii) and Schedule "A" part c herein below.

Specific funding identified and provided for in this Agreement is composed as follows:

Slum and Blight Activities and/or LMI activities	\$ 788,880.00
Program Income FY 2017-18	\$ 37,990.00
Program Income FY 2018-19	\$ 270,000.00
<u>Program Income FY 2019-20</u>	<u>\$ 400,000.00</u>
Total	\$
<u>1,096,870.00</u>	<u>1,496,870.00</u>

II. Section 3.c. of the FY 2019-2020 Operating Agreement is hereby amended to read as follows:

c. OCURA agrees to make expenditures in accordance with Schedule "A" and provisions of Schedule "B" attached hereto and incorporated as a part hereof. It is expressly agreed and understood by The CITY and OCURA that this Agreement shall not provide for compensation beyond the end of The CITY's present fiscal year, that being June 30, 2020. Funding allocated for Slum and Blight activities but not expended will be recaptured. Activities funded with Program Income Allocations may be carried forward to future program years with The City's approval.

III> Schedule "A", Section b) of the FY 2019-2020 Operating Agreement is hereby amended to read as follows:

b) Up to, but no more than \$707,990.00 of reallocated program income shall be used for any of the following activities, subject to the terms in Section 6c of this Agreement:

- Low Mod Area Benefit infrastructure projects;
- Real property acquisition;
- Clearance;
- Remediation of environmental contamination;
- Disposition for housing development provided at least 51% of the units are reserved for LMI households during the negotiated period of affordability;
- Micro-enterprise business programs for LMA or LMC persons; and/or
- Disposition for special economic development for low to moderate income job creation.

Provided, no carryover funds or reallocated program income shall be drawn by OCURA until The CITY has reviewed and approved in writing the:

- CDBG Eligible Activity and corresponding National Objective,
- Project Scope of Work,
- Budget,
- Job rosters and FTE projections per the terms appearing in Section 6c of this Agreement.
- Development timeline, and/or
- For the funding of microenterprise businesses, a program description that details an implementation plan, including but not limited to, eligibility and recordkeeping requirements, that demonstrates CDBG regulatory requirements will be met.
- Any project specific exhibits The CITY may require, for example, a current (no more than six months old) property appraisal consistent with the Uniform Standards of Professional Appraisal Practice (USPAP) shall be required for any project proposing acquisition.

The remaining terms of the Agreement are hereby reaffirmed by the parties thereto.

IN WITNESS WHEREOF, the parties hereto set their hands this ____ day of _____ 2020.

**OKLAHOMA CITY URBAN
RENEWAL AUTHORITY**

By _____

(Title)

ATTEST:

Secretary

THE CITY OF OKLAHOMA CITY

David Holt, Mayor

ATTEST:

City Clerk

REVIEWED as to form and legality

Assistant Municipal Counselor

Oklahoma City Urban Renewal Authority
Combining Balance Sheet and
Statement of Revenues, Expenditures and Changes in Fund Balance
as of and for the Eight Months Ending February 29, 2020

	<u>Closeout</u> <u>Project</u> <u>Fund</u>	<u>Revolving</u> <u>Fund</u>	<u>Core to Shore</u> <u>MAPS 3</u> <u>Fund</u>	<u>Core to Shore</u> <u>Buffer</u>	<u>SEP II</u> <u>Fund</u>	<u>Harrison-</u> <u>Walnut</u> <u>Other Fund</u>	<u>Nonfederal</u> <u>Fund</u>	<u>OCRC</u>	<u>Bass Pro</u> <u>Shop</u> <u>Fund</u>	<u>Total</u>	<u>Budget</u> <u>2019-20</u>
Assets											
Cash	740,133	13,102	54,087	160,156	-	-	465,987	185,587	720,619	2,339,670	
Investments	1,231,000	-	-	-	-	-	490,000	-	-	1,721,000	
Accounts Receivable	-	21,165	-	-	-	-	-	-	-	21,165	
Due from Other Governmental Entities	-	123,604	-	-	-	-	401,295	-	-	524,899	
Due from (to) Other Funds	653,478	(157,691)	-	(190,038)	(6,578)	(299,171)	-	-	-	-	
Total Assets	2,624,610	180	54,087	(29,882)	(6,578)	(299,171)	1,357,282	185,587	720,619	4,606,734	
Liabilities and Fund Balances											
Accounts Payable	-	180	-	-	-	-	-	-	-	180	
Deposits	900	-	-	25,000	-	-	-	-	-	25,900	
Total Liabilities	900	180	-	25,000	-	-	-	-	-	26,080	
Total Fund Balances	2,623,710	-	54,087	(54,882)	(6,578)	(299,171)	1,357,282	185,587	720,619	4,580,654	
Total Liabilities and Fund Balances	2,624,610	180	54,087	(29,882)	(6,578)	(299,171)	1,357,282	185,587	720,619	4,606,734	
Revenues											
Grant Revenues - CDBG	103,594	-	-	-	-	2,929	-	-	-	106,523	1,200,000
Grant Revenues - Other	14,077	-	-	-	-	-	-	-	-	14,077	300,000
Lease Revenues	2,700	-	-	-	15,253	-	-	-	367,036	384,989	700,000
Real Estate Sales	687,471	-	-	-	-	1,500	-	-	-	688,971	5,400,000
Interest	16,343	-	-	32	-	-	21,165	480	-	38,020	60,000
Core to Shore MAPS 3 Project	-	-	-	-	-	-	-	-	-	-	-
Other	1,100	-	-	-	-	-	-	-	-	1,100	-
Total Revenues	825,285	-	-	32	15,253	4,429	21,165	480	367,036	1,233,681	7,660,000
Expenditures											
General and Administrative	118,803	-	-	185,725	9,712	90,834	751	-	71,589	477,414	991,000
Real Estate Acquisition	7,930	-	-	-	-	1,334	2,840	-	-	12,104	3,000,000
Real Estate Disposition	285,999	-	-	10,238	-	13,372	-	-	-	309,609	750,000
Site Clearance/Improvements	2,750	-	-	712,146	-	76,687	-	-	7,498	799,081	400,000
Legal	132,212	-	450	35,261	968	35,837	-	-	1,053	205,780	300,000
Other Professional	69,283	-	-	45,927	-	26,168	15,000	18,125	-	174,504	400,000
Property Management	179,833	-	-	4,602	-	56,551	-	-	98,813	339,799	501,000
Payments to the City of OKC	420,421	-	-	-	-	-	-	-	-	420,421	1,450,000
Other	21,156	-	-	-	11,151	2,818	240	-	7,799	43,164	60,000
Total Expenditures	1,238,387	-	450	993,898	21,831	303,600	18,831	18,125	186,752	2,781,874	7,852,000
Changes in Fund Balance	(413,102)	-	(450)	(993,866)	(6,578)	(299,171)	2,335	(17,645)	180,284	(1,548,193)	(192,000)
Fund Balance, Beginning of Year	3,036,812	-	54,537	938,984	-	-	1,354,947	203,232	540,335	6,128,847	
Fund Balance, Current	2,623,710	-	54,087	(54,882)	(6,578)	(299,171)	1,357,282	185,587	720,619	4,580,654	

Oklahoma City Urban Renewal Authority
Combining Balance Sheet and
Statement of Revenues, Expenditures and Changes in Fund Balance
as of and for the One Month Ending January 31, 2020

	<u>Closeout</u>		<u>Core to Shore</u>			<u>Harrison-</u>			<u>Bass Pro</u>	
	<u>Project</u>	<u>Revolving</u>	<u>MAPS 3</u>	<u>Core to Shore</u>	<u>SEP II</u>	<u>Walnut</u>	<u>Nonfederal</u>		<u>Shop</u>	
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Buffer</u>	<u>Fund</u>	<u>Other Fund</u>	<u>Fund</u>	<u>OCRC</u>	<u>Fund</u>	<u>Total</u>
Assets										
Cash	863,292	118,948	54,087	162,327	-	-	465,437	185,539	612,898	2,462,528
Investments	1,231,000	-	-	-	-	-	490,000	-	-	1,721,000
Accounts Receivable	-	16,266	-	-	-	-	-	-	-	16,266
Due from Other Governmental Entities	-	93,010	-	-	-	-	401,295	-	-	494,305
Due from (to) Other Funds	668,794	(228,064)	-	(169,809)	(10,913)	(260,007)	-	-	-	-
Total Assets	2,763,086	160	54,087	(7,482)	(10,913)	(260,007)	1,356,732	185,539	612,898	4,694,099
Liabilities and Fund Balances										
Accounts Payable	-	160	-	-	-	-	-	-	-	160
Deposits	900	-	-	25,000	-	-	-	-	-	25,900
Total Liabilities	900	160	-	25,000	-	-	-	-	-	26,060
Total Fund Balances	2,762,186	-	54,087	(32,482)	(10,913)	(260,007)	1,356,732	185,539	612,898	4,668,039
Total Liabilities and Fund Balances	2,763,086	160	54,087	(7,482)	(10,913)	(260,007)	1,356,732	185,539	612,898	4,694,099
Revenues										
Grant Revenues - CDBG	51,659	-	-	-	-	2,929	-	-	-	54,588
Grant Revenues - Other	14,077	-	-	-	-	-	-	-	-	14,077
Lease Revenues	450	-	-	-	833	-	-	-	52,434	53,717
Real Estate Sales	145,000	-	-	-	-	1,500	-	-	-	146,500
Interest	3,612	-	-	1	-	-	7,089	51	-	10,754
Core to Shore MAPS 3 Project	-	-	-	-	-	-	-	-	-	-
Other	200	-	-	-	-	-	-	-	-	200
Total Revenues	214,998	-	-	1	833	4,429	7,089	51	52,434	279,836
Expenditures										
General and Administrative	9,262	-	-	32,839	965	11,899	65	-	-	55,030
Real Estate Acquisition	-	-	-	-	-	-	-	-	-	-
Real Estate Disposition	71,231	-	-	-	-	-	-	-	-	71,231
Site Clearance/Improvements	-	-	-	280	-	-	-	-	-	280
Legal	-	-	-	-	-	-	-	-	-	-
Other Professional	-	-	-	-	-	-	15,000	-	-	15,000
Property Management	20,187	-	-	-	-	1,755	-	-	-	21,942
Payments to the City of OKC	-	-	-	-	-	-	-	-	-	-
Other	6,154	-	-	-	-	-	-	-	-	6,154
Total Expenditures	106,834	-	-	33,119	965	13,654	15,065	-	-	169,637
Changes in Fund Balance	108,165	-	-	(33,117)	(131)	(9,225)	(7,976)	51	52,434	110,199
Fund Balance, Beginning of Period	2,654,021	-	54,087	635	(10,782)	(250,782)	1,364,708	185,488	560,465	4,557,840
Fund Balance, Current	2,762,186	-	54,087	(32,482)	(10,913)	(260,007)	1,356,732	185,539	612,898	4,668,039

Unaudited - For Management Use Only

Oklahoma City Urban Renewal Authority
Combining Balance Sheet and
Statement of Revenues, Expenditures and Changes in Fund Balance
as of and for the One Month Ending February 29, 2020

	<u>Closeout</u>		<u>Core to Shore</u>			<u>Harrison-</u>			<u>Bass Pro</u>	
	<u>Project</u>	<u>Revolving</u>	<u>MAPS 3</u>	<u>Core to Shore</u>	<u>SEP II</u>	<u>Walnut</u>	<u>Nonfederal</u>	<u>OCRC</u>	<u>Shop</u>	<u>Total</u>
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Buffer</u>	<u>Fund</u>	<u>Other Fund</u>	<u>Fund</u>		<u>Fund</u>	
Assets										
Cash	740,133	13,102	54,087	160,156	-	-	465,987	185,587	720,619	2,339,670
Investments	1,231,000	-	-	-	-	-	490,000	-	-	1,721,000
Accounts Receivable	-	21,165	-	-	-	-	-	-	-	21,165
Due from Other Governmental Entities	-	123,604	-	-	-	-	401,295	-	-	524,899
Due from (to) Other Funds	653,478	(157,691)	-	(190,038)	(6,578)	(299,171)	-	-	-	-
Total Assets	2,624,610	180	54,087	(29,882)	(6,578)	(299,171)	1,357,282	185,587	720,619	4,606,734
Liabilities and Fund Balances										
Accounts Payable	-	180	-	-	-	-	-	-	-	180
Deposits	900	-	-	25,000	-	-	-	-	-	25,900
Total Liabilities	900	180	-	25,000	-	-	-	-	-	26,080
Total Fund Balances	2,623,710	-	54,087	(54,882)	(6,578)	(299,171)	1,357,282	185,587	720,619	4,580,654
Total Liabilities and Fund Balances	2,624,610	180	54,087	(29,882)	(6,578)	(299,171)	1,357,282	185,587	720,619	4,606,734
Revenues										
Grant Revenues - CDBG	-	-	-	-	-	-	-	-	-	-
Grant Revenues - Other	-	-	-	-	-	-	-	-	-	-
Lease Revenues	100	-	-	-	5,543	-	-	-	-	5,643
Real Estate Sales	-	-	-	-	-	-	-	-	-	-
Interest	562	-	-	1	-	-	583	47	-	1,193
Core to Shore MAPS 3 Project	-	-	-	-	-	-	-	-	-	-
Other	400	-	-	-	-	-	-	-	-	400
Total Revenues	1,062	-	-	1	5,543	-	583	47	-	7,237
Expenditures										
General and Administrative	13,888	-	-	20,264	1,208	7,447	33	-	-	42,840
Real Estate Acquisition	-	-	-	-	-	-	-	-	-	-
Real Estate Disposition	87,777	-	-	-	-	6,290	-	-	-	94,067
Site Clearance/Improvements	-	-	-	-	-	-	-	-	-	-
Legal	23,415	-	-	1,823	-	11,723	-	-	-	36,960
Other Professional	-	-	-	315	-	600	-	-	-	915
Property Management	14,458	-	-	-	-	13,104	-	-	24,961	52,523
Payments to the City of OKC	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	(132,682)	(132,682)
Total Expenditures	139,537	-	-	22,401	1,208	39,164	33	-	(107,721)	94,622
Changes in Fund Balance	(138,475)	-	-	(22,400)	4,336	(39,164)	550	47	107,721	(87,385)
Fund Balance, Beginning of Period	2,762,186	-	54,087	(32,482)	(10,913)	(260,007)	1,356,732	185,539	612,898	4,668,039
Fund Balance, Current	2,623,710	-	54,087	(54,882)	(6,578)	(299,171)	1,357,282	185,587	720,619	4,580,654

Oklahoma City Urban Renewal Authority
Schedule of Investments
February 29, 2020

<u>Investments</u>	<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Settlement</u> <u>Date</u>	<u>Amount</u>
Wells Fargo Bank NA CD	2.80%	07/13/20	07/13/18	245,000
Medallion Bank Utah CD	2.70%	07/20/20	07/19/18	245,000
Barclay's Bank Deleware CD	2.90%	10/13/20	10/10/18	247,000
Morgan Stanley Bank NA CD	2.45%	01/25/21	01/25/18	247,000
American Express Bank FSB CD	2.25%	05/24/21	05/24/17	247,000
Ally Bank CD	1.70%	01/31/22	01/30/20	245,000
BMW Bank North America CD	3.00%	07/13/21	07/13/18	245,000
Total Investments	2.54%			1,721,000