

**The Alliance for Economic Development of Oklahoma City, Inc.**  
**President's Report**  
**Third Quarter Fiscal Year 2020 - 21**  
**January 1, 2021 through March 31, 2021**

**I. COVID 19 Response- Small Business Support**

- Small Business Continuity Program
  - Round 1 funded with City GOLT bond program
  - Round 2 and Venue Program funded with CARES ACT
  - Round 3 Minority Owned Business Recovery Program (MOBRP) funded with CARES ACT
- Application and Funding results are as follows:
  - Reimbursement Program:
    - Round 1: 308 applicants received \$6.0M in grants and forgivable loans
    - Round 2: 345 applicants received \$25.4M in reimbursements
    - Round 3 (MOBRP): 111 applicants received \$2.0M in reimbursements
    - Round 3 (MOBRP): Still working with about 5 applicants to gather documentation for review
  - Retrofit Program:
    - Round 2: 117 applicants received \$1.35M in retrofit funding.
      - Round 2 Retrofit is complete
    - Round 3 (MOBRP): 24 applicants received \$350,000 in funding.
      - Round 3 Retrofit is complete
  - Technical Assistance Program:
    - Round 1 & 2: 98 applicants received \$890,000 in technical assistance
      - Both rounds are complete
    - Round 3 (MOBRP): 22 applicants received \$212,000 in funding
      - Round 3 Technical Assistance is complete
  - Venue Program: 11 applicants received \$1,494,172 in reimbursements
- Funding approved by Council for a Community Economic Resiliency Plan; hired Ernst & Young LLP to gather and analyze data, conduct stakeholder engagement, review incentives, identify priorities and form an implementation plan
- OCURA Grant Program: 150 applications received, 37 qualified, 25 have executed grant agreements for a total of \$224,979; still working with 16 companies to get the required documentation
- Oklahoma County Small Business and Nonprofit Grant: Received 802 applications. 314 applications approved and received \$17.2M in grants

**II. Homeland Grocery Store**

- Development Partnership of the Alliance, Endeavour and Northeast Equity Investment Group LLC
- Groundbreaking held October 1, 2020
- Construction of the store is on schedule; anticipated completion August 2021
- MAPS 3 Wellness Center will begin construction end of April

**III. MAPS 3 Convention Center and Hotel**

- Omni Oklahoma City Convention Center Headquarters Hotel

- Construction is complete and open for business
- Parking Garage to serve Convention Center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel
  - Garage construction complete
- Boulevard Place mixed-use development
  - Environmental remediation ongoing
  - Redevelopment Agreement approved by OCURA
  - TIF request under review

#### **IV. Job Creation/ OIA**

- Tinker mission support and aerospace strategy enhanced by acquisition of approximately 140 acres of land on the East side of Douglas Blvd. adjacent to MROTC facility. Additional parcels of land identified for future aerospace company building expansion
- MROTC refinanced and lease to Air Force completed
- I240 & Eastern large industrial site proposal – Funding approved by City Council and OCEDT for acquisition
- Unit Parts warehouse rehab nearing completion and now available for lease
- Implementation of C-PACE financing program to support economic development project
- City wide search for available large industrial parcels completed. Numerous responses to RFPs for industrial recruitment sent to OKC Economic Development, City Chamber and Dept. of Commerce

#### **V. NE OKC Redevelopment and Revitalization**

- Redevelopment and Revitalization
  - Approval of Planning Grant for both the Lyons Mansion and the Brockway Center through the National Trust for Historic Preservation’s African American Cultural Heritage Action Fund
    - Request for Proposals for Community Engagement (Phase I) will be released April 22, 2021 and will be open until June 30, 2021
    - Phase II will be a business plan using a \$50,000 award from the William R. Kenan, Jr. Charitable Trust (the “Kenan Trust”)
  - Restore OKC market – Use of OCURA lot for parking and received donations from local engineering and construction firms for construction of parking lot. Parking lot construction is complete. Store opening is end of April
  - Page Woodson – Phase 3 approved by OCURA, affordable housing incentive approved, 3 of 4 buildings complete
  - JFK Area worked with several developers and individuals interested in single-family homes or duplexes
  - Progress OKC construction of affordable houses on Euclid. Second phase (5 homes) complete (4 have been sold, last house under contract)
  - Marcus Garvey School – Developer selected, TIF and affordable housing incentive approved; LIHTC approved by State; submitting application for HOME funds
  - 23rd and Fonshill; Mosque Project – on-going design
- Innovation District
  - Robinson Park Development Announced
  - Meet with City and Innovation District staff on MAPS 4 project

- Offer to purchase State Chamber was accepted, working on a purchase agreement
- Meet with developers and companies interested in Innovation District
- Hired a consultant to perform a study of current and necessary infrastructure to support planned development. Draft report has been completed and is in review.
- Land acquisition working group created and work plan developed
- Monthly Board Meetings, coordination meetings with staff of ID and Chamber
- TIF Education Committee consultation with OKC Innovation District about TIF requirement and committee structure – pending council approval

**VI. Development Projects**

- The Hill – termination of redevelopment agreement. Issued RFP for development of remaining property
- Boulevard Place
- 4th and Shartel- TIF allocation; affordable housing incentives approved by council
- Page Woodson Phase 3 – Complete, Phase 4 & 5 in planning and design stages
- First National
- Producers Coop
- Strawberry Fields
- BancFirst Tower
- Central Oklahoma Humane Center- SW 8th OCURA property – Staff has a meeting scheduled to discuss with the Humane Society a new, scaled down development
- 4th and Gaylord- Rose Rock Development Group – redevelopment agreement in place, reviewing request for Affordable Housing funds
- 3rd and Walnut- Richard McCowan as developer – negotiations on property sales price ongoing
- Villa Teresa- Residences & Hotel- TIF allocation approved by City Council
- Review of various projects in Downtown and NE Renaissance TIF

**VII. Boathouse Foundation**

- BarK- TIF allocation approved; ground lease approved

**VIII. Opportunity Zones**

- Lead effort to determine appropriate census tracts to include the opportunity zones and prepare city's recommendation to the Governor
- Work with City (Mayor's Office) and Accelerator for America to develop Investment Prospectus for OKC
- Meet with local individuals about possibility of creating a local fund
- Several meetings about projects and with investors

**IX. Progress OKC**

- Submitted application for HOME funds to build additional for-sale, single-family (7) and multi-family unit on OCURA lots
- Selected as the Kiva Hub for Oklahoma City to provide microloans to small businesses; received funding from the Inasmuch Foundation, Oklahoma City Economic Development Trust, OKC Black Justice Fund and National League of Cities
- Received a JPMorgan Chase's grant to support small business recovery through technical

assistance

- Executing an agreement with TEDC Creative Capital, a not for profit CDFI to facilitate a “step-up” microloan in Oklahoma City