

Sixteenth Annual Report For the year ending June 30, 1977

\$ 2.43 ··

The Traveler Was Not Impressed. . .

Strangers traveling through Oklahoma City this summer may well have formed totally erroneous impressions of the community.

Detoured from Interstate 40 onto a crowded Sheridan Avenue, a tourist passed between the imposing Myriad Convention Center and the attractive Thermal Systems plant, Liberty Bank Tower and Sheraton Century Center.

But in the traffic he may have been too busy to notice these impressive buildings, and he was too far south to glimpse the beautiful Robert S. Kerr Park, the Kerr-McGee Center, Fidelity Plaza, First National Center, Federal Building, landscaped thoroughfares or other improvements.

By this time, anyway, he was driving over a rough street narrowed to two lanes by construction of a sanitary sewer line. To his left towered an abandoned, crumbling hotel, flanked by fields of weeds or cars. On his right stretched blocks of gaping holes, dusty rubble and stockpiles of dirt, also succumbing to the weeds.

The traveler was not impressed. . .

But just suppose...

Suppose, however, the same tourist had been sufficiently intrigued by the scene around him to decide to find out what really is happening in Oklahoma City. Suppose he had spent a few hours driving around and asking questions.

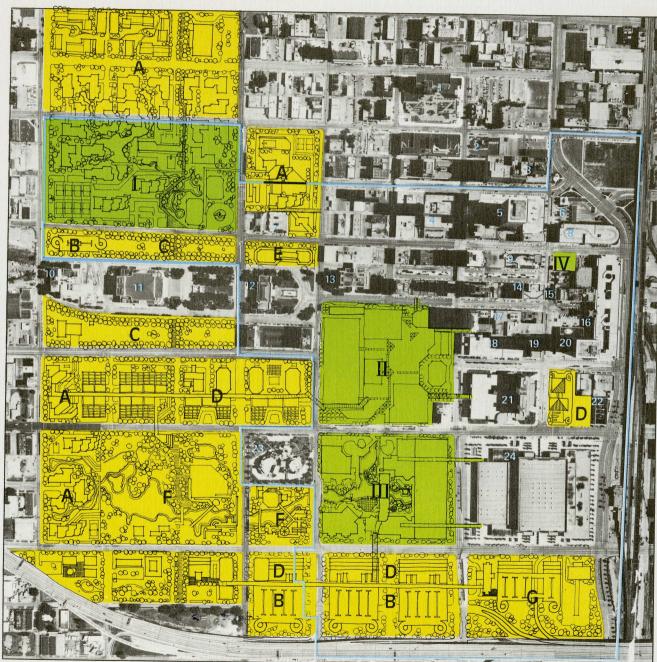
He would have learned:

- That the street he was on, Sheridan Avenue, will be rebuilt, once the interstate traffic is rerouted and excavations are completed.
- That the new sewer line will serve a multi-million-dollar retail Galleria which is scheduled to replace the blocks of holes and rubble, beginning early next year.
- That the abandoned Biltmore Hotel already was under contract to be demolished, and that its site and the vacant land around it will become the Myriad Gardens, a \$33 million cultural and recreational park unequalled in the world.
- That as he left I-40 his detour had taken him through an area scheduled to become a modern industrial park, for which the city had just approved the plans.
- That proposals have been invited for construction of 500 apartment and condominium units within the Central Business District, the first of what may ultimately reach 3,500 such units.
- And that \$438 million worth of new construction already had been completed in the city's central core, with another \$200 million in the immediate offing.





These views of Robinson from Southwest 2nd Street illustrate some of the many improvements resulting from 10 years of redevelopment.



projects are moving nearer reality. In the eventful month of June the Department of Transportation awarded a \$4.2 million contract for a North Canadian River bridge that will carry the extension of Shields Boulevard from the south into the downtown area.

CBD MAP

Existing or Completed Major Facilities

- 1. Murrah Federal Building
- 2. Fidelity Drive-In Bank
- 3. Southwestern Bell Complex
- 4. Fidelity National Bank
- 5. Kerr-McGee Center
- 6. Liberty Motor Bank
- 7. First National Drive-In Bank
- 8. Kerr-Broadway Parking Garage
- 9. Robert S. Kerr Park
- 10. Police Station
- 11. Civic Center Music Hall
- 12. City Hall
- 13. County Courthouse
- 14. Continental Federal Savings
- 15. Skirvin Plaza Hotel
- 16. Santa Fe Plaza
- 17. First National Center
- 18. First National Parking Garage
- 19. City Center Building
- 20. Liberty Bank Tower
- 21. Sheraton Century Center
- 22. Thermal Systems Plant
- 23. Oklahoma Theater Center
- 24. Myriad Convention Center

Projects in Development

- I. Downtown Housing, Phase I
- II. Retail Galleria
- III. Myriad Gardens, Phase I
- IV. Continental Federal Drive-In

Future Development

- A. Downtown Housing
- **B.** Parking Facilities
- C. Landscaped Open Space
- D. Offices, Retail or Hotels
- E. City Offices Expansion
- F. Myriad Gardens Expansion
- G. Transportation Center

Council Approves New Industrial Park





Top row, L. or R.: Fountains and flags at the Myriad Convention Center; the newly renovated City Center; the \$13.2 million Murrah Federal Building. Bottom row: The Santa Fe Plaza and Liberty Plaza at night; Robert S. Kerr Park; the burgeoning Oklahoma Health Center.

The same department has narrowed its choice of routes for the new Central Expressway (Interstate 235) which will connect the Broadway Extension at Northwest 36th Street to I-35 and I-40 just east of the CBD.

And civic leaders, assisted by members of Congress, are seeking funds for a proposed inflatable dam across the North Canadian River near the new Shields bridge. The dam, called for in OCURA's Central City Plan, would back up a mile-long lake and create a new park and recreational area in the heart of the city.



A series of such dams is envisioned along the North Canadian eventually, creating additional water sports and recreation areas in other parts of the city.

As future developments moved closer, numerous activities were completed or in full swing in all the city's renewal areas.

The 410-room Sheraton Century Center Hotel opened its doors in January, and interior finishing of the retail part of the \$20 million center is virtually complete. Even before the hotel began operations, its 670-space parking garage was opened by the Central Oklahoma Transportation and Parking Authority (COTPA).

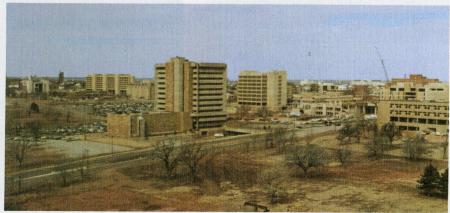
A brightly decorated tunnel connects the Sheraton to the Myriad, and another will link the hotel under Broadway to whatever buildings are constructed on the east side of that street.

The \$4 million expansion and renovation of the old City National Bank at Main and Broadway was completed in February, and the "new" structure opened for business as the City Center Building.

Another major addition to the downtown skyline completed in the spring is the \$13.2 million Federal Building occupying the block bounded by Northwest 4th and 5th streets,







Construction Just Over The Horizon. . .



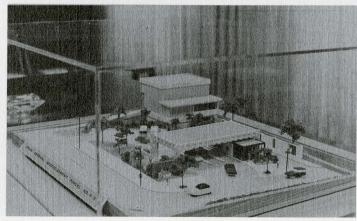












Robinson and Harvey avenues. The complex includes a three-level parking garage topped by an attractively landscaped plaza covering half the block.

Under construction beneath Harvey Avenue is an extension of the underground pedestrian walkway system, the Metro Concourse, which will link the Federal Building and Federal Courthouse to the rest of the major downtown buildings.

Clearing of the four-block downtown site of the retail Galleria neared completion this summer, and the pace toward start of the \$100 million development picked up. Conferences with the redeveloper, the Cadillac Fairview Corp., Toronto, Canada, became more frequent, and preliminary site plans reflected a firming up of the basic elements of the Galleria.

The first phase is expected to include an office tower and an as-yet-undetermined amount of retail space. Architects were working closely with designers of the Myriad Gardens to provide a broad entryway, paralleling an underground stream, from the retail area under Sheridan Avenue into the gardens.

OCURA let a contract in June for a water line along Park Avenue to serve the Galleria. And throughout the downtown area was evidence of other construction: a new 235-car private parking garage at Northwest 4th and Harvey; the \$575,000 expansion of Fidelity's Drive-In Bank; construction of the attractive Ford Park in a courtyard just outside the Chamber of Commerce offices.

A rare double demoliton (left) drops the former Majestic and Center buildings in the Galleria site. Right (from top): the new College of Nursing Building in the Oklahoma Health Center; a bridge connecting the Basic Sciences (left) and Biomedical Sciences buildings; the drive-in facility to be built by Continental Federal Savings and Loan at Kerr and Broadway.

Statement Of Operation For The Fiscal Year Ending 6-30-77



Oklahoma City Urban Renewal Authority

	UNIVI	OKLA. R-20 ERSITY MEDICAL (OKLA. R-30 1-A CENTRAL BUSINESS DIST		
	Year to Date 6-30-76	Current Fiscal Year	Year to Date 6-30-77	Year to Date 6-30-76	Current Fiscal Year
Survey & Planning Expenditures Administrative Overhead & Services Legal Services Survey & Planning Acquisition Expense Temporary Operation of Acquired Property Relocation & Community Organization Site Clearance Site Improvements Disposition Expense Rehabilitation & Conservation Interest	\$ 368,407.18 2,827,761.98 40,218.00 52,550.00 306,687.86 257,918.40 110,618.56 1,140,005.61 3,522,776.33 60,595.05 10,347.03 1,892,163.38	\$ 0 233,126.68 200.00 0 2,497.05 33,108.05 0 41,686.85 80,258.53 2,275.62 0 95,944.49	\$ 368,407.18 3,060,888.66 40,418.00 52,550.00 309,184.91 291,026.45 110,618.56 1,181,692.46 3,603,034.86 62,870.67 10,347.03 1,988,107.87	\$ 1,119,034.80 3,824,052.90 30,045.40 3,500.00 316,832.31 167,318.27 267,102.41 3,252,505.30 6,526,004.89 33,151.77 0 4,041,140.97	\$ 0 462,932.76 400.00 0 23,906.50 (-)6,632.69 9,892,60 104,126.66 389,373.95 1,897.10 0 226,408.53
Other Income Real Estate Purchases Project Inspection Fee Total Project Expenditures	(-)232,772.16 8,086,895.00 147,881.00 \$18,592,053.22	(-)5,093.33 97,200.34 0 \$ 581,204.28	(-)237,865.49 8,184,095.34 147,881.00 \$19,173,257.50	(-)673,439.21 25,633,361.33 216,828.00 \$44,757,439.14	(-)52,946.28 1,444,817.72 0 \$2,604,176.85
Relocation Payments Rehabilitation Grants Total Expenditures	\$ 1,777,120.47 63,896.65 \$20,433,070.34	\$ 20,301.00 0 \$ 601,505.28	\$ 1,797,421.47 63,896.65 \$21,034,575.62	\$ 2,017,731.71 0 \$46,775,170.85	\$ 45,494.93 0 \$2,649,671.78
Noncash Local Grants-In-Aid	\$ 8,151,830.37	\$6,632,461.64	\$14,784,292.01	\$24,470,422.00	0
Proceeds from Sale of Land	\$ 839,642.94	\$ 98,110.00	\$ 937,752.94	\$ 6,748,378.15	0
Rehabilitation Loans	\$ 164,850.00	\$ 0	\$ 164,850.00		
Community Development Block Grant	0	\$ 519,585.68	\$ 519,585.68	0	\$ 343,777.23
Cash Local Grants-In-Aid	\$ 535,491.65	\$ 543,661.95	\$ 1,079,153.60	\$ 584,037.78	\$ 8,164.00







ТЛСТ	OKLA. R-30B CENTRAL BUSINESS DISTRICT			OKLA. R-35 JOHN F. KENNEDY		
Year to Date 6-30-77	Year to Date 6-30-76	Current Fiscal Year	Year to Date 6-30-77	Year to Date 6-30-76	Current Fiscal Year	Year to Date 6-30-77
\$ 1,119,034.80	\$ 0	\$ 0	\$ 0	\$ 277,402.73	\$ 0	\$ 277,402.73
4,286,985.66	1,808,560.15	471,284.85	2,279,845.00	6,220,391.34	785,729.21	7,006,120.55
30,445.40	11,837.50	130.00	11,967.50	89,335.59	3,735.00	93,070.59
3,500.00	0	0	0	0	0	0
340,738.81	305,700.78	18,981.28	324,682.06	632,062.54	17,916.21	649,978.75
160,685.58	35,583.97	143,858.71	179,442.68	514,722.79	64,820.61	579,543.40
276,995.01	938,351.92	113,060.78	1,051,412.70	306,826.00	12,346.50	319,172.50
3,356,631.96	112,500.07	200,283.46	312,783.53	794,442.68	28,029.97	822,472.65
6,915,378.84	49,686.98	50,734.04	100,421.02	2,294,396.85	11,441.28	2,305,838.13
35,048.87	13,062.60	(-)1,960.60	11,102.00	106,268.12	2,002.51	108,270.63
0	0	0	0	70,896.73	69.87	70,966.60
4,267,549.50	1,380,447.27	324,955.91	1,705,403.18	2,648,970.13	172,556.44	2,821,526.57
(-)726,385.49	(-)441,669.31	(-)30,505.70	(-)472,175.01	(-)472,990.95	(-)8,838.60	(-)481,829.55
27,078,179.05	14,898,012.00	1,243,309.00	16,141,321.00	11,140,927.44	266,343.38	11,407,270.82
216,828.00	75,516.00	0	75,516.00	148,810.00	0	148,810.00
\$47,361,615.99	\$19,187,589.93	\$2,534,131.73	\$21,721,721.66	\$24,772,461.99	\$1,356,152.38	\$26,128,614.37
\$ 2,063,226.64	0	0	0	\$ 5,782,699.45	\$ 215,119.60	\$ 5,997,819.05
0	0	0	0	1,808,413.07	6,884.00	1,815,297.07
\$49,424,842.63	\$19,187,589.93	\$2,534,131.73	\$21,721,721.66	\$32,363,574.51	\$1,578,155.98	\$33,941,730.49
\$24,470,422.00				\$ 5,818,994.81	\$ 131,069.19	\$ 5,950,064.00
\$ 6,748,378.15				\$ 681,643.59	\$ 33,488.41	\$ 715,132.00
				\$ 2,553,444.06	\$1,598,805.94	\$ 4,152,250.00
\$ 343,777.23	0	0	0	0	\$ 500,025.89	\$ 500,025.89
\$ 592,201.78	\$ 102,803.22	\$6,726,879.51	\$ 6,829,682.73	\$ 199,775.79	\$ 10,341.23	\$ 210,117.02

Consolidated Balance Sheet* as of June 30, 1977

	OKLA. R-20 University Medical Center	OKLA. R-30 Central Business District 1-A	OKLA. R-30 B Central Business District	OKLA. R-35 John F. Kennedy	OKLAHOMA CIT URBAN RENEWAL AUTHORITY
ASSETS					
Current Assets:					
Cash on Hand Accounts Receivable:	\$ 156,194.11	\$ 1,427,488.64	\$ 427,150.00	\$ 567,845.68	\$280,081.83
Revolving Fund-Joint Activities	5,282.12	40,204.23	50,000.00	98,173.39	
Relocation Grants	3,148.47	1,454.64		63,044.05	
Rehabilitation Grants	(88.35)	Programme and the second		6,885.07	
Tenants	1,057.94	499.98		796.49	
Other - Project Improvements	437,406.03				
Total Accounts Receivable	\$ 446,806.21	\$ 42,158.85	\$ 50,000.00	\$ 168,899.00	
Total Current Assets	\$ 603,000.32	\$ 1,469,647.49	\$ 477,150.00	\$ 736,744.68	\$280,081.83
Investments Held:	\$ 198,459.44		\$ 344,672.67	\$ 198,232.67	
U. S. Treasury Bills (At Cost)	\$ 198,459.44		φ 344,072.07	Ф 190,232.07	
Project Costs To Date:					
Total Item I Project Costs	\$19,173,257.50	\$47,361,615.99	\$21,721,721.66	\$26,128,614.37	
LESS: Sales Price of Land Sold	937,752.94	6,748,378.15	0	715,132.09	
Net Item I Project Costs	\$18,235,504.56	\$40,613,237.84	\$21,721,721.66	\$25,413,482.28	
Total Item II Project Costs	14,784,292.01	24,470,422.00	0	5,950,063.75	
Total Project Costs to Date	\$33,019,796.57	\$65,083,659.84	\$21,721,721.66	\$31,363,546.03	
Relocation Payments	\$ 1,797,421.47	\$ 2,063,226.64		\$ 5,997,819.05	
Rehabilitation Grant Payments	\$ 63,896.65			\$ 1,815,297.07	
TOTAL ASSETS	\$35,682,574.45	\$68,616,533.97	\$22,543,544.33	\$40,111,639.50	\$280,081.83

	OKLA. R-20 University Medical Center	OKLA. R-30 Central Business District 1-A	OKLA. R-30 B Central Business District	OKLA. R-35 John F. Kennedy	OKLAHOMA CITY URBAN RENEWAL AUTHORITY
LIABILITIES & CAPITAL		AN TERRETER SERVICE COMPANIES CONTRACTOR SERVICE SERVICE AN ARREST SERVICE AND ARREST SER	OLERA MONOR DISTRIBUTIONI E REPORT CONTRACTORISMO E LA CONTRACTORISMO DE	ORIGINASIA MURILAN SERIESTA (MARKATIKA KARISTA KARISTA KARISTA KARISTA KARISTA KARISTA KARISTA KARISTA KARISTA	NATIONAS CONTRACTOR CO
Current Liabilities:					
Accounts Receivable-Joint Activities	\$ 16,924.45	\$ 40,464.21	\$ 46,329.74	\$ 68,772.73	
Trust & Deposit Liabilities	3,214.10	8,725.00	150,500.00	5,246.67	\$233,151.70
Total Current Liabilities	\$ 20,138.55	\$ 49,189.21	\$ 196,829.74	\$ 74,019.40	\$233,151.70
Accrued Interest Payable:					
To DHUD	\$ 17,955.53				
To Others	Ψ 17,000.00	\$ 162,883.11	\$ 235,848.86	\$ 125,147.32	
Total Accrued Interest Payable	\$ 17,955.53	\$ 162,883.11	\$ 235,848.86	\$ 125,147.32	
Advances & Loans Payable:					
To DHUD	\$ 1,351,437.96				
To Others		\$ 5,525,000.00	\$ 8,000,000.00	\$ 4,245,000.00	
Total Advances & Loans Payable	\$ 1,351,437.96	\$ 5,525,000.00	\$ 8,000,000.00	\$ 4,245,000.00	
Uncommitted Fund Balance					\$ 46,930.13
Capital:					
Cash Local Grants-In-Aid	\$ 1,079,153.60	\$ 592,201.78	\$ 6,829,682.73	\$ 210,117.02	
Noncash Local Grants-In-Aid	14,784,292.01	24,470,422.00	0	5,950,063.75	
Total Local Grants-In-Aid	\$15,863,445.61	\$25,062,623.78	\$ 6,829,682.73	\$ 6,160,180.77	
roject Capital Grant	16,048,693.00	35,409,834.00	7,281,183.00	21,194,150.00	
elocation Grant	1,797,421.47	2,063,226.64	0	5,997,819.05	
ehabilitation Grant	63,896.65	0	0	1,815,297.07	
ommunity Development Block Grant	519,585.68	343,777.23	0	500,025.89	
Total Capital	\$34,293,042.41	\$62,879,461.65	\$14,110,865.73	\$35,667,472.78	
				\$50,007,17 2 170	RETERM CHANTING HER CENTRAL HER HER HER HAND HAVEN FOR AN EXPERIENCE AND AN AND AND

for residential, commercial or institutional use. Many went to churches for expansion of their facilities or additional parking.

The Oklahoma City Housing Authority has completed 120 single-family homes on sites scattered throughout the JFK neighborhood. Construction of \$5.3 million Wyatt F. Jeltz Center, a 201-unit housing complex for the elderly, is scheduled to begin this fall. It will be immediately south of Marie McGuire Plaza, another 201-unit apartment house for the elderly.

The city recently completed widening Northeast 4th Street from Lottie Avenue through the Medical Center project to Lincoln Boulevard. The Department of Transportation is buying property south of 4th for the extension of Lincoln south to connect with Byers Avenue.

Another street improvement soon to get under way is the upgrading of Northeast 10th Street from I-35 to Eastern Avenue, and its linking with Northeast 8th to form the main access from the east into the Health Center.

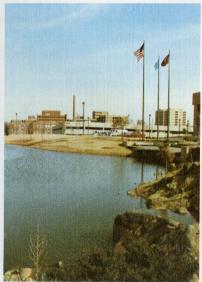
OCURA has acquired most of the property necessary to construct a four-lane diagonal connection from 10th and Eastern to 8th and Jordan Avenue, and final plans for the work are being prepared. At the south end of the JFK area, an existing industrial district is due extensive face-lifting with a \$600,000 EDA grant. New streets, water and sewer lines and other improvements will be constructed throughout the area, which extends from Eastern to about Kate Avenue and south from 4th Street to the Rock Island Railroad.

Approval of the grant was expected by early fall. This industrial section, like the one along the Lincoln-Byers extension, will be part of the Central City Industrial District.





Top row, L. to R.: The new Dental Clinical Sciences Building, a sidewalk under construction and the lake in front of Presbyterian Hospital, all in the University Medical Center area. Bottom: A new home in JFK's Greenway Park Addition; crowds throng the spring Arts Festival in Civic Center Plaza; the new Sheraton Century Center.









Health Center Development Tops \$172 Million

Further in the future are other developments which will have significant impact on the city's central core. they include:

- —A proposed \$35.5 million overhead concourse that would link the Veterans Administration, Children's Memorial and University Hospitals in the Health Sciences Center.
- —Both overhead and underground extensions of the downtown Metro Concourse pedestrian system.
- —A Transportation Center, including terminals for both city and intercity buses, a large parking garage and heliport, at Reno and E. K. Gaylord Boulevard, just south of the Myriad.
- —Additional parking garages to alleviate serious parking shortages in both the downtown and Health Center areas.

These facilities and more undoubtedly will form the subjects of future OCURA Annual Reports.

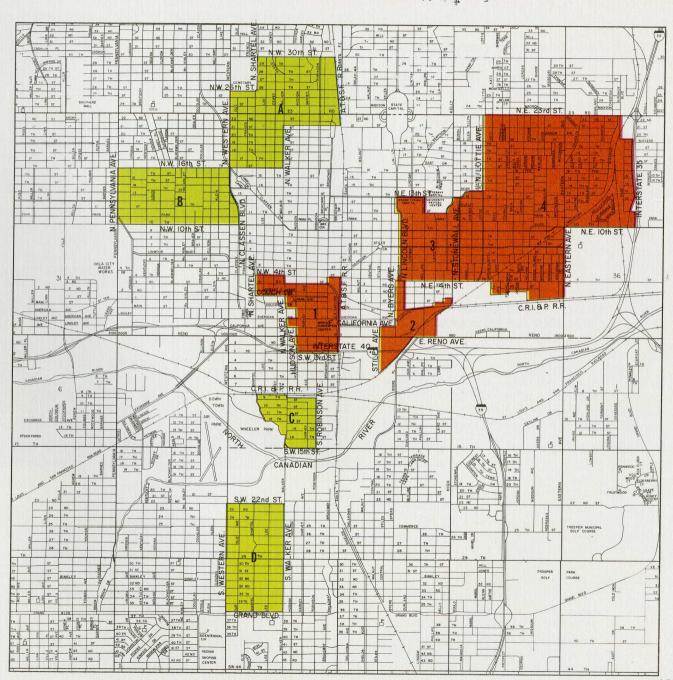
OCURA'S AREAS OF OPERATION

Redevelopment Areas

- 1. Central Business District Project
- 2. Lincoln-Byers Industrial District
- 3. University Medical Center Project
- 4. John F. Kennedy Project

Neighborhood Improvement Areas

- A. Northwest (including Comeback Neighborhood)
- B. Classen-Ten-Penn
- C. Riverside
- D. South Central



'REHAB'—Successful Program Still Growing

Boasting one of the nation's best records in the field of rehabilitation, the Oklahoma City Urban Renewal Authority this year branched out into the privately financed homeimprovement business.

Only July 15, at the request of the City Council, OCURA began administering the city's first Private Home Improvement Loan (PHIL) program under the Community Development Block Grant allocation. At the same time the city designated a new neighborhood, the Classen-Ten-Penn area, as eligible to receive the loans.

For the last ten years the agency has conducted a rehabilitation program in the John F. Kennedy and University Medical Center urban renewal projects, utilizing federal loans and grants. In 1975 the city designated an area in south Oklahoma City as eligible for the federal loans and later added neighborhoods in the near-northwest part of the city and along the North Canadian River.

In the two renewal areas, more than 1,550 homes have been rehabilitated. By June of this year improvements had been completed or were under way on another 141 homes in the South Gentral, Northwest and Riverside areas.



į

OCURA rehabilitation counselors (above) close a home-improvement loan with a Northwest Area homeowner and her contractor.

Opposite are before and after views of four homes remodeled in the Northwest and South Central Home Improvement neighborhoods.



BEFORE



AFTER

BEFORE



AFTER





BEFORE



BEFORE





AFTER

In the Northwest neighborhood alone, 88 property owners had taken out more than \$1.1 million in federal Sec. 312 loans, an average of nearly \$13,000 for each home improvement.

Figures from the Department of Housing and Urban Development show more of the 3-percent Sec. 312 loans have been made in Oklahoma City than in Dallas, San Antonio. Little Rock, New Orleans, Albuquerque or any other city in HUD's five-state Region 6.

Oklahoma City, in fact, accounted for 75 per cent of all loans approved in Oklahoma and for more than were made in the entire states of Arkansas, Louisiana or New Mexico.

New Program Begins

Early this year the City Council decided to expand the rehabilitation program through the use of private loans underwritten by Community Development funds. Lending institutions agreed to supply loans at 2 per cent above the local prime interest rate, then pegged at about 6½ per cent.

At the same time the city set income limits for property owners applying for the Sec. 312 funds. The low-interest federal loans now are available only to those with income ranging from \$10,000 to \$18,750 (depending on the size of the family) and to persons over 60 or who are retired.

The Council set aside \$300,000 in Community Development funds to underwrite any defaults on the loans in the first few years of the program. After that time it is expected to become self-supporting. Up to \$20,000 may be borrowed, over a period of up to 15 years, for each property to be improved. Restrictions on the use of this money are less severe than those on the Sec. 312 loans.

OCURA has expanded its rehabilitation staff to administer both loan programs. In addition to taking and processing the loan applications, the staff provides home inspections to determine the extent of work needed, help in selecting contractors and periodic inspection and supervision of the work in progress.

To the Citizens of Oklahoma City:

The past year has been a significant one to Oklahoma City's redevelopment program, but a large part of the work and accomplishments may not yet be apparent to the casual observer.

Each time the national administration changes—especially when authority shifts from one political party to the other—the many processes of federal government tend to slow down. Departments are reorganized; new program are introduced and old ones are modified or discarded. A certain amount of indecision and confusion exists throughout the federal bureaucracy.

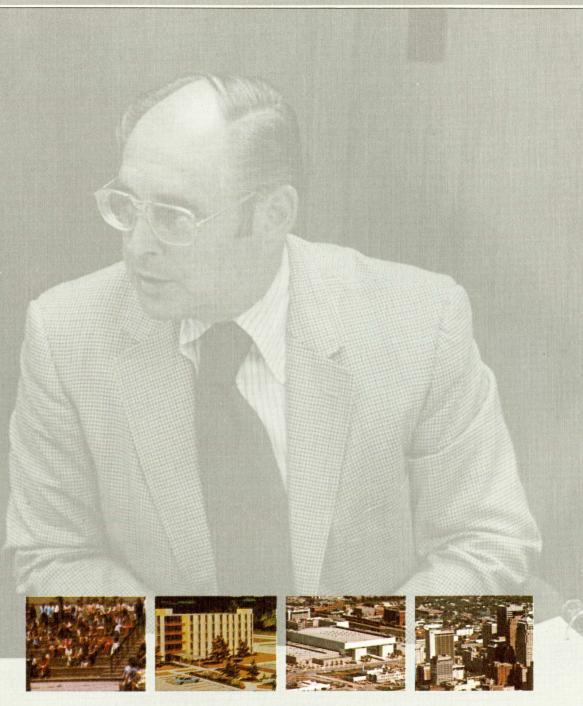
When this happens, as it has in 1977, it is up to those of us who depend on federal funds to maintain our programs with a minimum of disruption. At the same time we must be alert to opportunities offered by new or changed regulations, or occasionally even by the continuation of old programs that may have been largely overlooked.

A good example of the latter circumstance is approval of the \$4.3 million grant for purchase and clearing of the site of the first downtown housing.

The Community Development Block Grant program, now in its third year, was adopted by Congress in 1974 to replace the former categorical-grant urban renewal program. OCURA learned, however, that some funds might still be available under the old program. As a result of numerous meetings with local and federal officials, approval finally was given to a pre-1974 type of amendment to the original urban renewal Project 1-A.

Throughout the year many similar behind-the-scenes conferences have been held—with prospective developers, market analysts, architects, economic consultants, government officials and many more. The result, as this report shows, has been to bring many projects to the brink of reality and to advance others which will form the subjects of future annual reports of the Oklahoma City Urban Renewal Authority.

James B. White
Executive Director



OCURA Programs at a Glance

as of June 30, 1977	Downtown Projects	University Medical Center	John F. Kennedy	Totals
Net Cost	\$111,127,810	\$ 39,798,587	\$35,530,282	\$186,456,679
Total Federal Participation*	69,577,278	20,796,826	36,576,293	136,106,991
Redevelopment Completed or Under Way	244,081,108	166,351,319	26,205,137	436,637,564
Planned Redevelopment	178,997,777	37,017,698	19,269,416	235,284,891
Rehabilitation in Renewal and Neighborhood Areas: No. of Homes Improved				1,686
Total Investment				\$ 10,029,250

^{*}Includes rehabilitation and/or relocation grants, \$990,000 for restudy of General Neighborhood Renewal Plan and \$8,166,594 balance of funds committed by the City to the downtown project.

Preparation of this report was financed in part through a federal loan and grant from the Renewal Assistance Administration, Department of Housing and Urban Development.